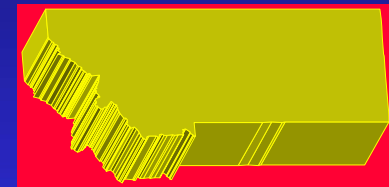


# Estate Planning for the Next Generation

*Co-Sponsors:*



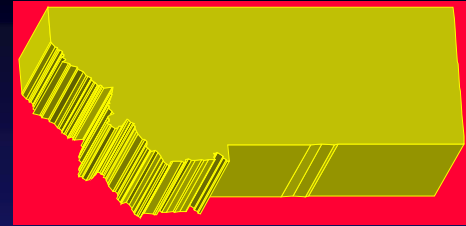
- *Montana MarketManager*
- *MSU Extension Service*
- *Western Center for Risk Management education*

# Marsha A. Goetting Ph.D., CFP<sup>®</sup>, CFCS



- Professor & Extension Family Economics Specialist
- Department of Agricultural Economics & Economics

# 14 Sites:



- Baker = 2
- Bozeman = 4
- Columbus = 3
- Culbertson = 3
- Dillon = 2
- Geraldine = 1
- Glasgow = 17
- Glendive = 4
- Great Falls = 5
- Helena = 6
- Lewistown = 13
- Havre = 5
- Miles City = 6
- Sidney = 5

# Interactive Video Conference!

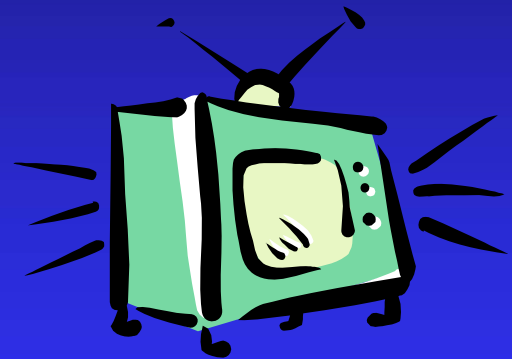
## ■ Ask questions

### ◆ *Verbally-*

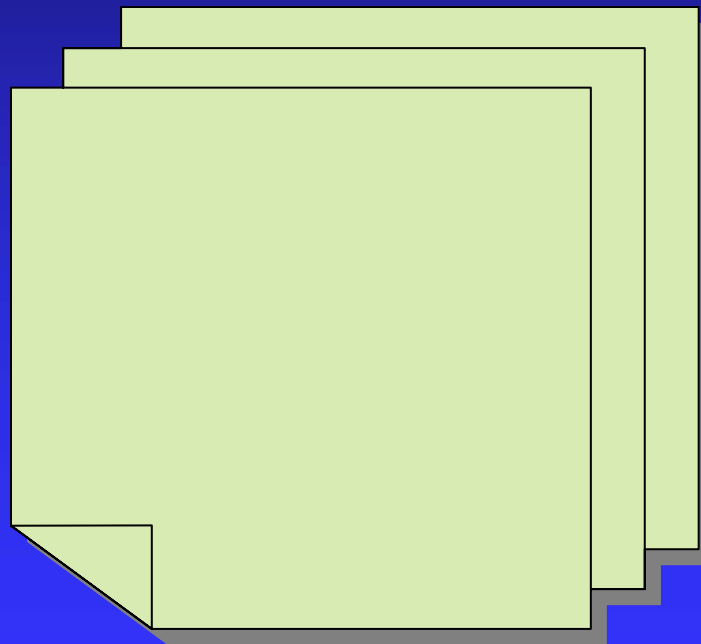
☞ grab the mike

### ◆ *Writing-*

☞ give to facilitator



# Planning Actions



# Planning Action

# #1

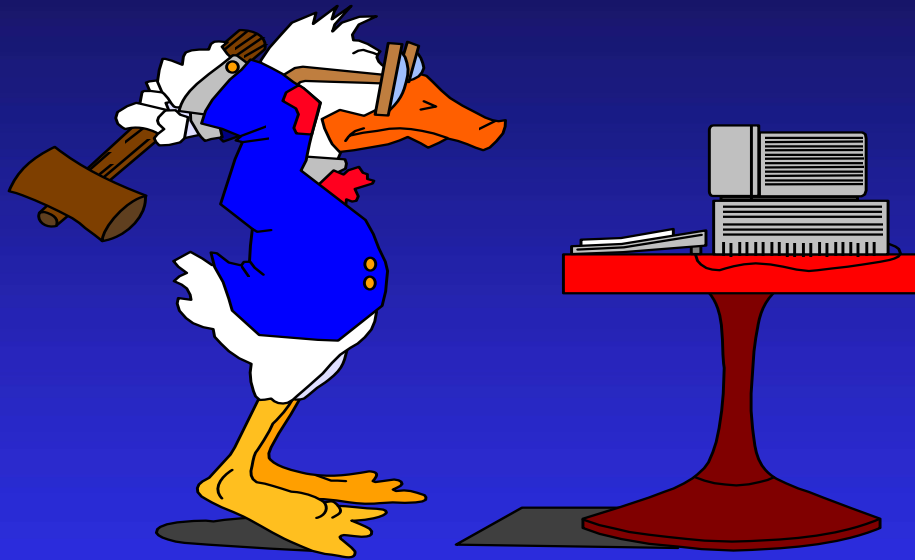


# Estate Planning: the Basics



**MSU Extension--\$10**  
**Mailing List Updates**

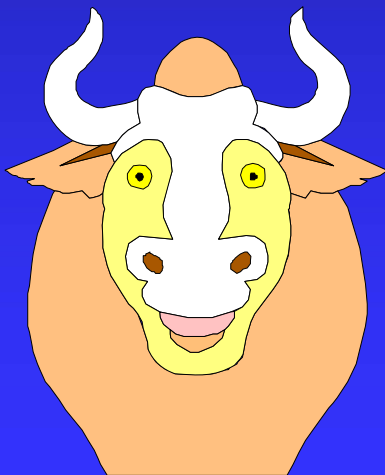
# Download/Print out Free



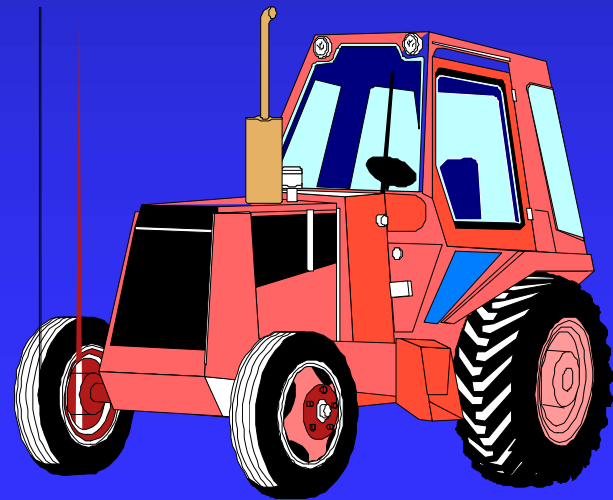
[www.montana.edu/extension  
econ/publications/estate.html](http://www.montana.edu/extension/econ/publications/estate.html)

# Transferring Your Farm/Ranch to the Next Generation:

MSU EB 149



\$2.00



# Discover Expectations of Family Members:

Page 2



# Planning Action

# #1



# “Who” Gets Your Property When You Die?????



# Property passes by:

- **Contract Law**
- **Written Will**
- **Trust Agreement**
- **Montana Law of Intestate Succession**



# Contracts

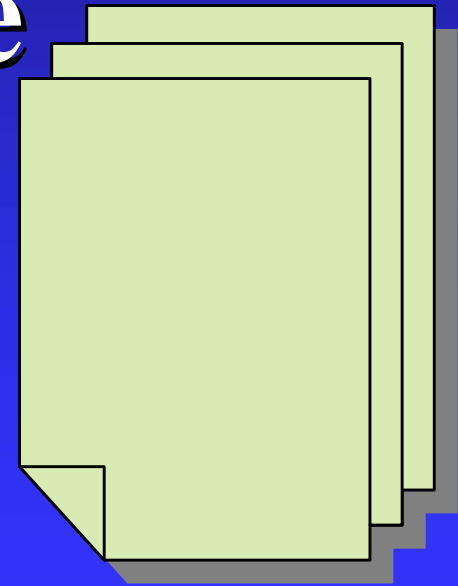
## ■ Examples

◆ Life insurance

◆ Annuities

◆ IRAs

◆ Pension Plan



# Life Insurance



■ Bill



■ Vere

# Beneficiary

- Bill has \$100,000 life insurance policy
- Designates Vere as primary beneficiary



# Bill's Will

- *“I bequest all life insurance proceeds to my son, Chris Shelton.”*



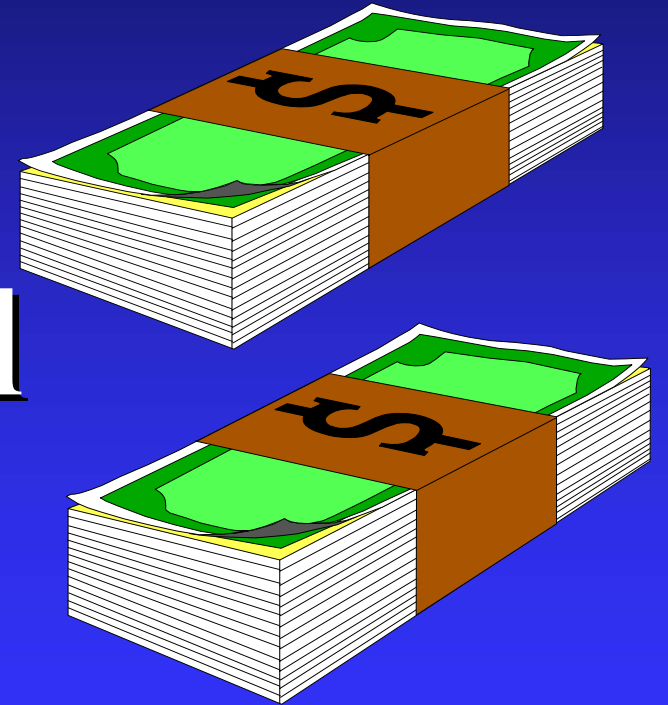
# Who gets \$100,000?



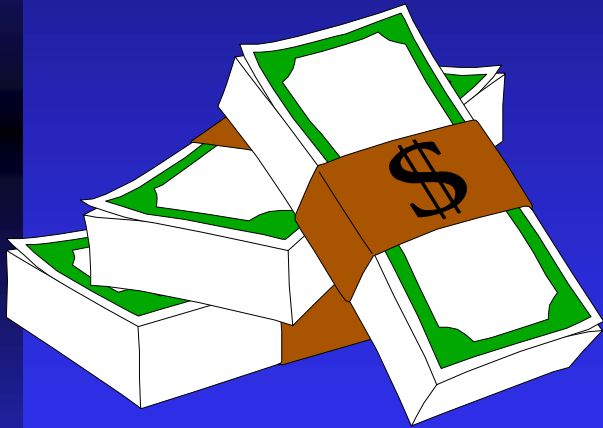
- Vere?
- Bill's son, Chris?

# \$100,000 Life Insurance Proceeds

- Vere
- Contractual
- ◆ Designated Beneficiary

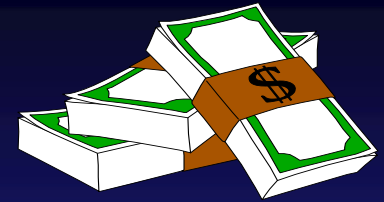


# Payable on Death Designation (POD)



- At death  
ownership passes  
to POD  
beneficiaries
- *No probate*

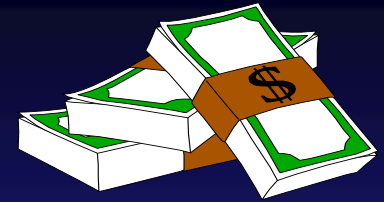
# Payable on Death Designation (POD)



## ■ Single Name

- ◆ John Jones POD  
Jack Jones

# Payable on Death Designation (POD)



## ■ Joint Tenancy

◆ John Jones & Mary

Jones jtwros POD

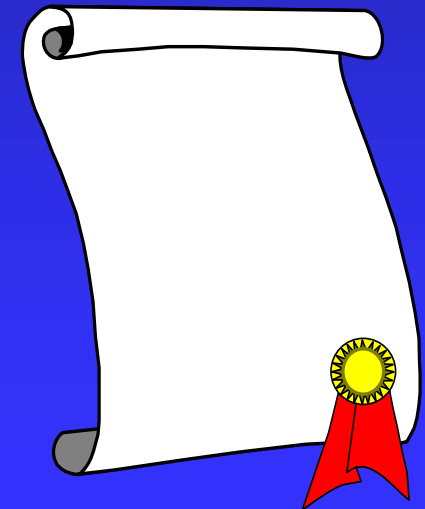
Jack Jones

# Transfers on Death (TOD) Registration

No probate

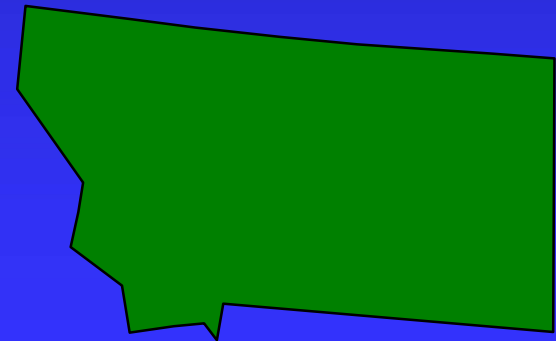
◆ Stocks

◆ Bonds



# Plan of Action #2

- Review Beneficiary Designation on contracts:
  - ◆ Life Insurance
  - ◆ IRAs



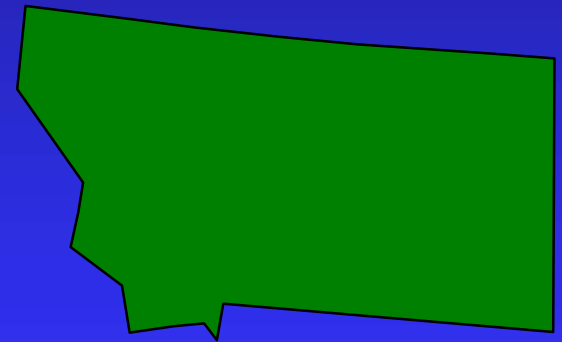
# Plan of Action #3

- ◆ Add beneficiary designations (PODs & TODs)

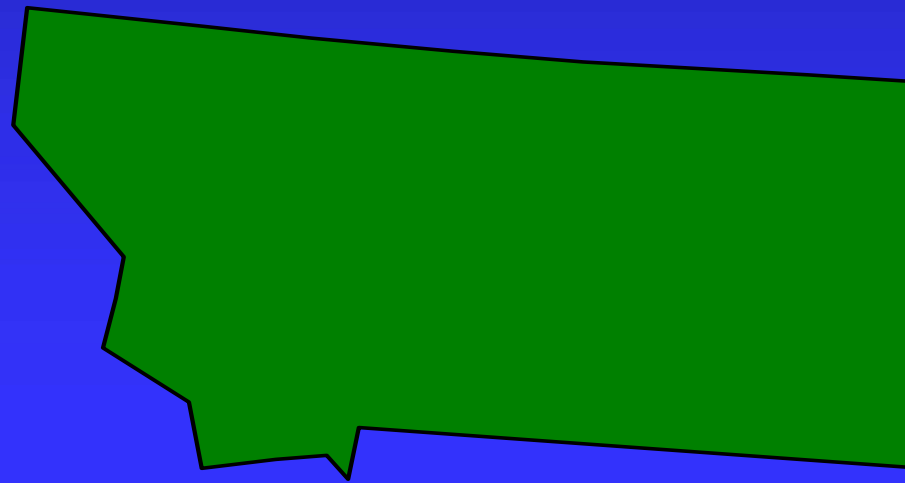
- ☞ Checking

- ☞ Savings / CDs

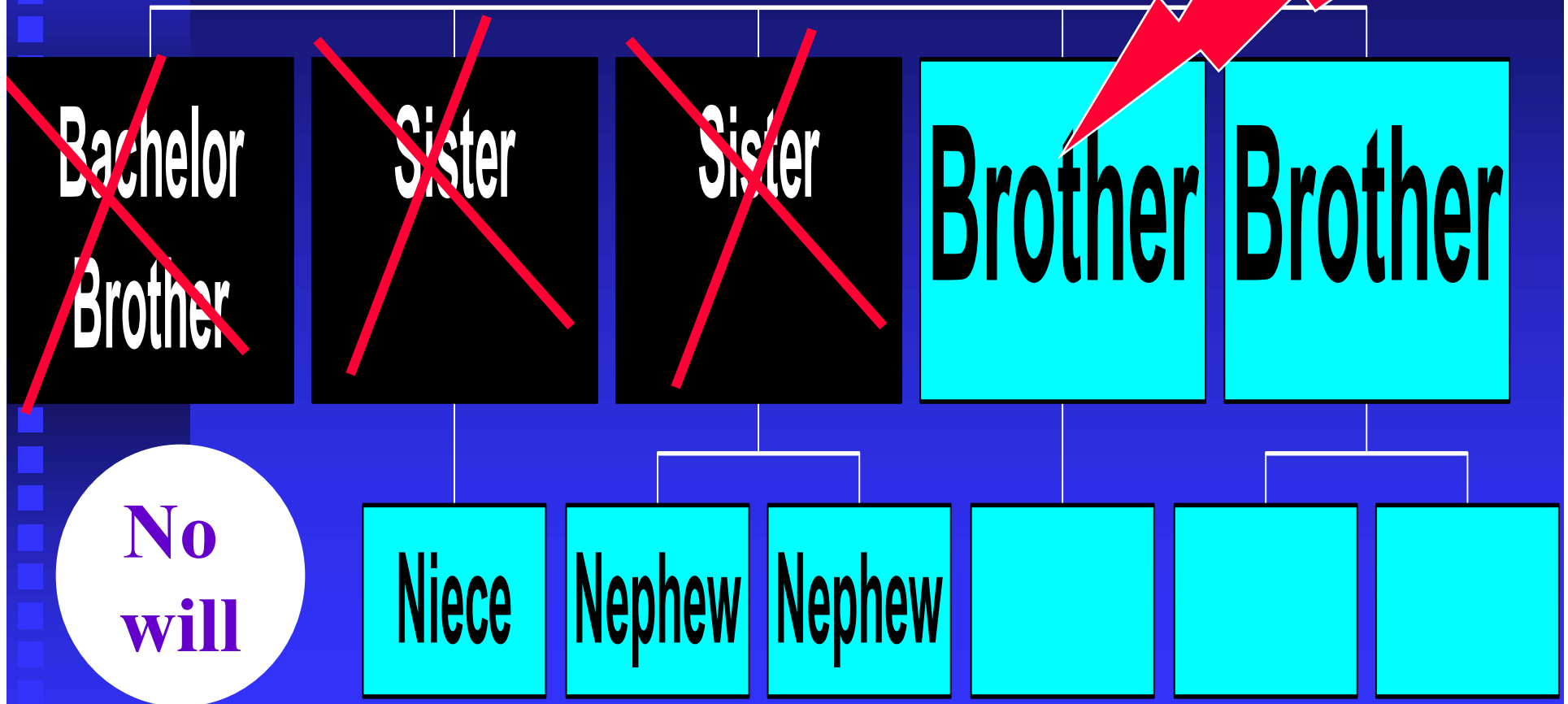
- ☞ U. S. Savings Bonds



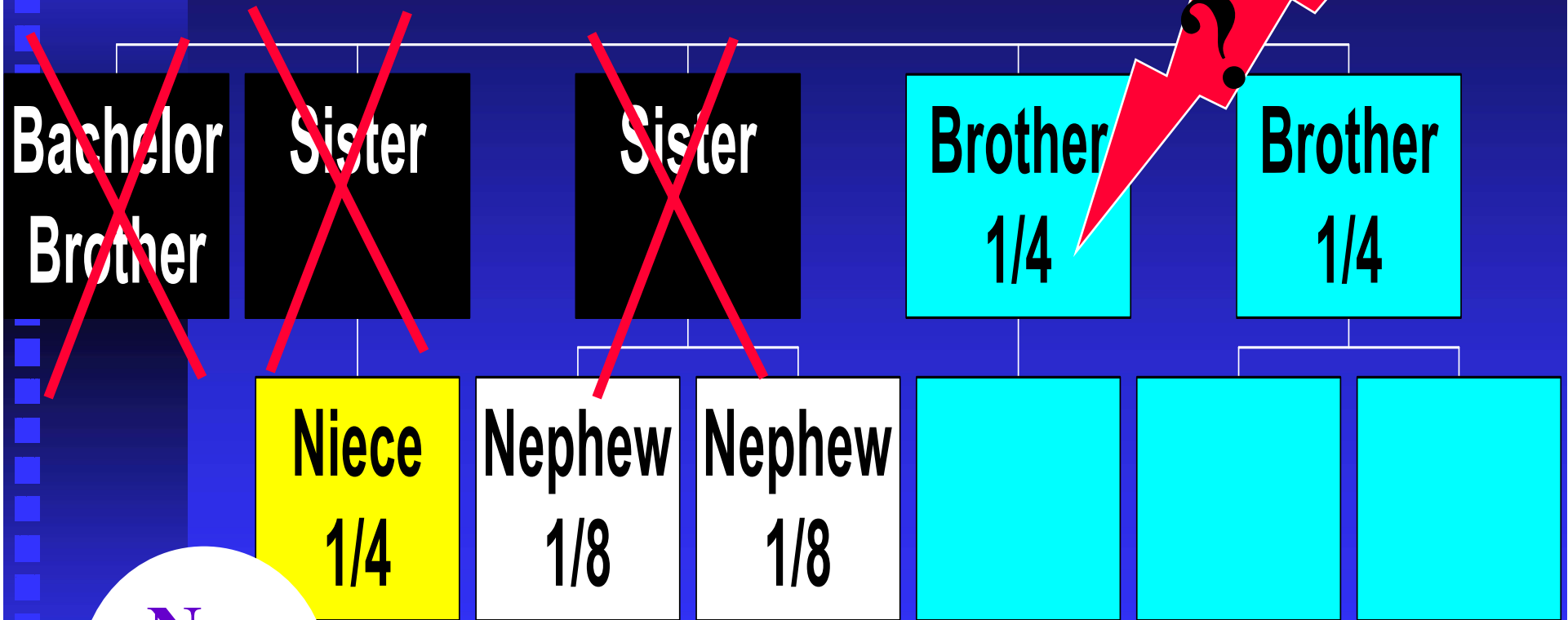
**Dying Without a Will  
in Montana: Who  
Receives Your  
Property? MT 1989 08**



# What fraction, if any, will brother receive?



# Right of Representation

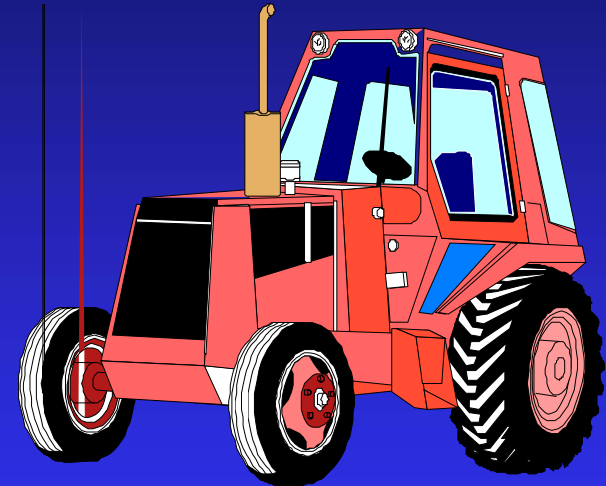


No  
will

# Married Couple

- John & Mary  
farm (land,  
equipment, etc)

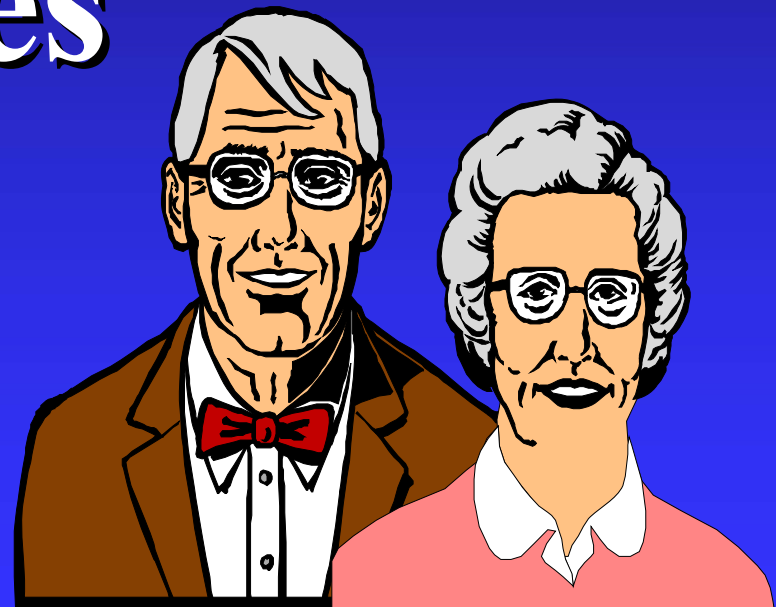
**John's name  
only**



# Auto Accident

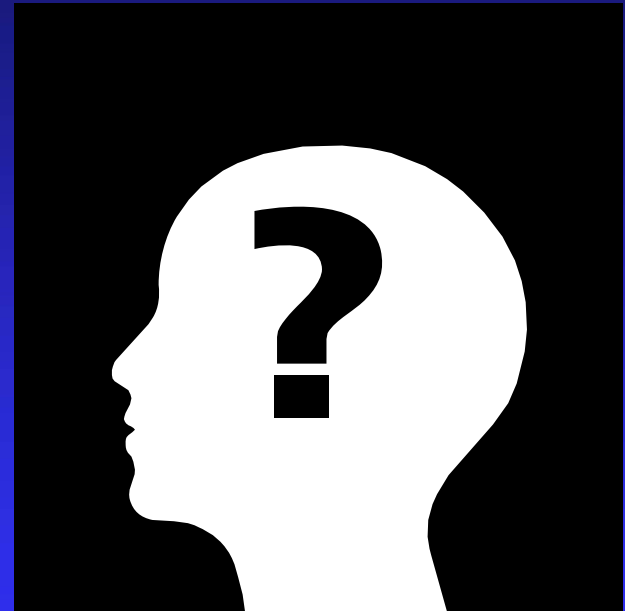
- John dies first
- Mary dies

3 days  
later



# Question

- Who receives the property?

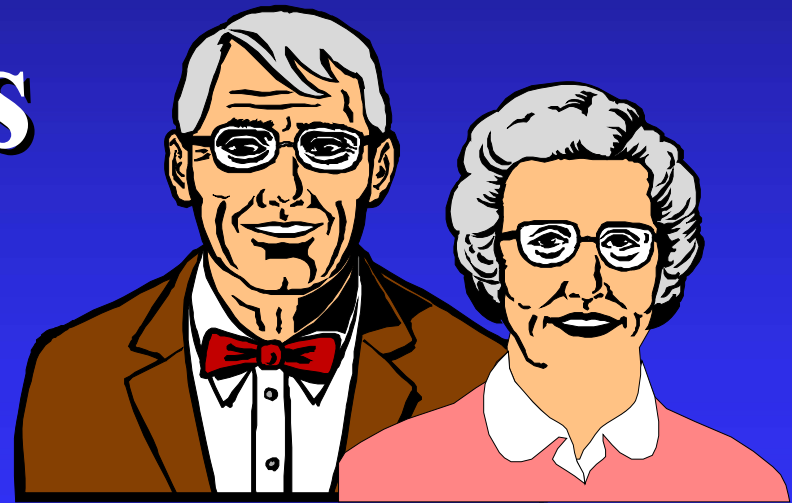


# Who Receives?

- John dies first

- Mary dies

**3 days  
later**



# Whose relatives receive?????

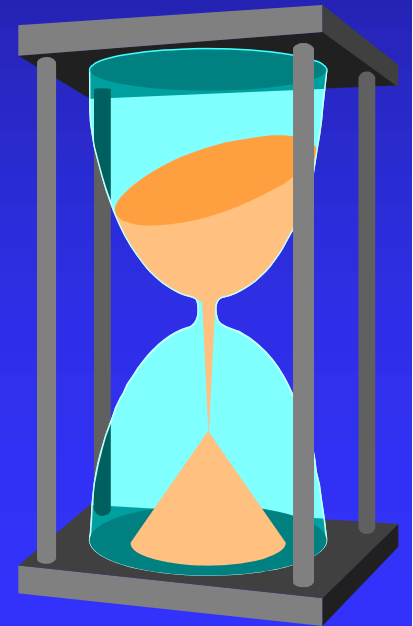
- John dies first
- Mary dies 3rd day



- **John's relatives  
receive property**

# Montana Survival Requirement

- An heir must survive 120 hours
  - ◆ Otherwise, treated as predeceasing the decedent



# What if???

- John dies first
- Mary dies

**6 days later**

- Mary's relatives receive property

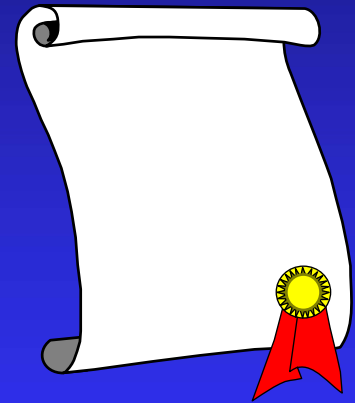


# Sole Ownership

■ John & Mary need a written will

☞ if they want to control who

receives the property



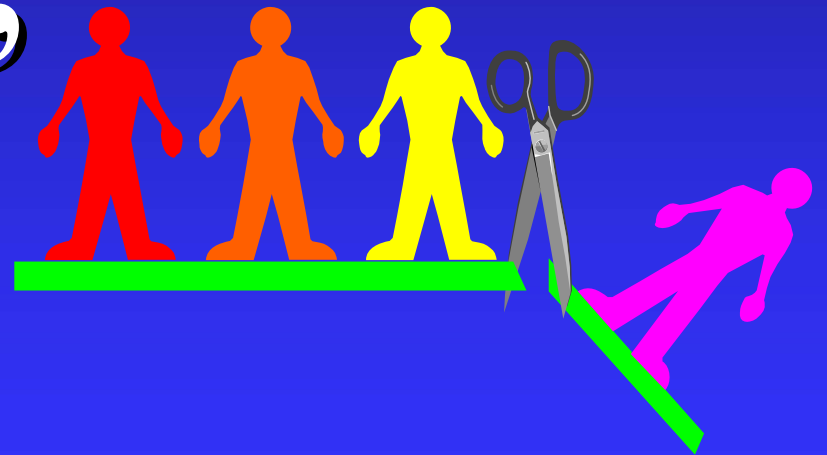
# JOINT TENANCY

## Real Property

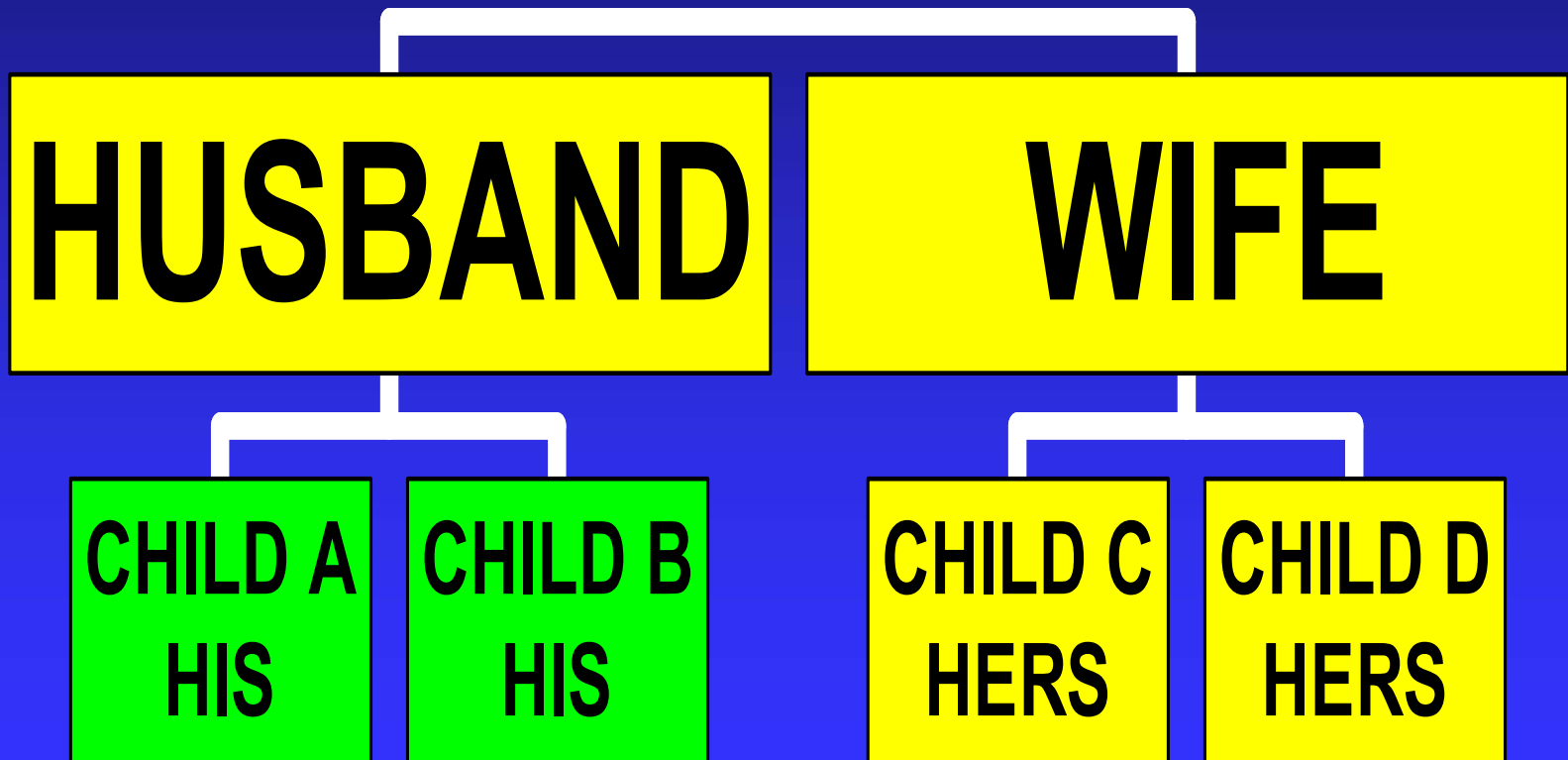


# JOINT TENANCY

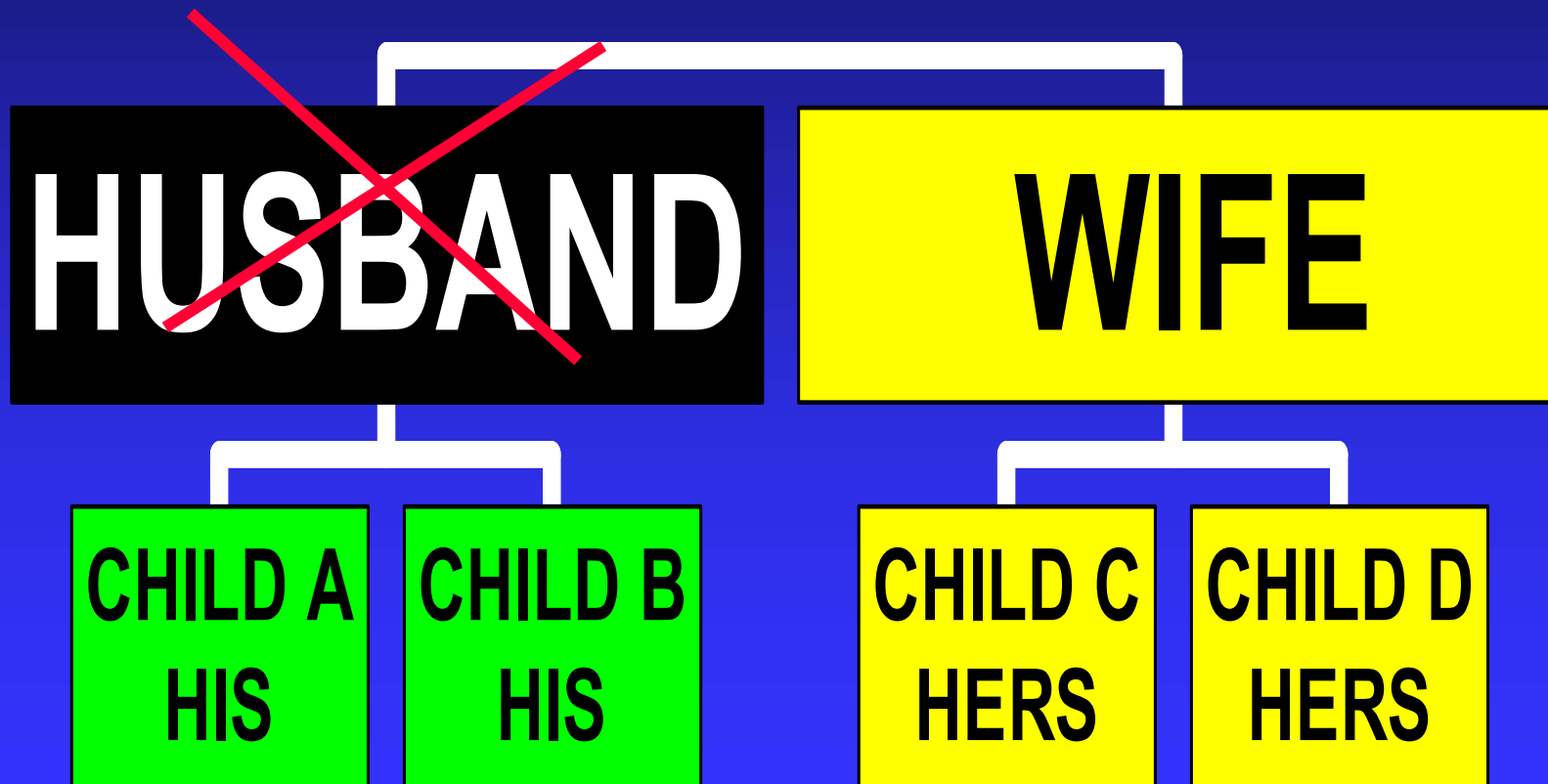
- On death of either, survivor takes all



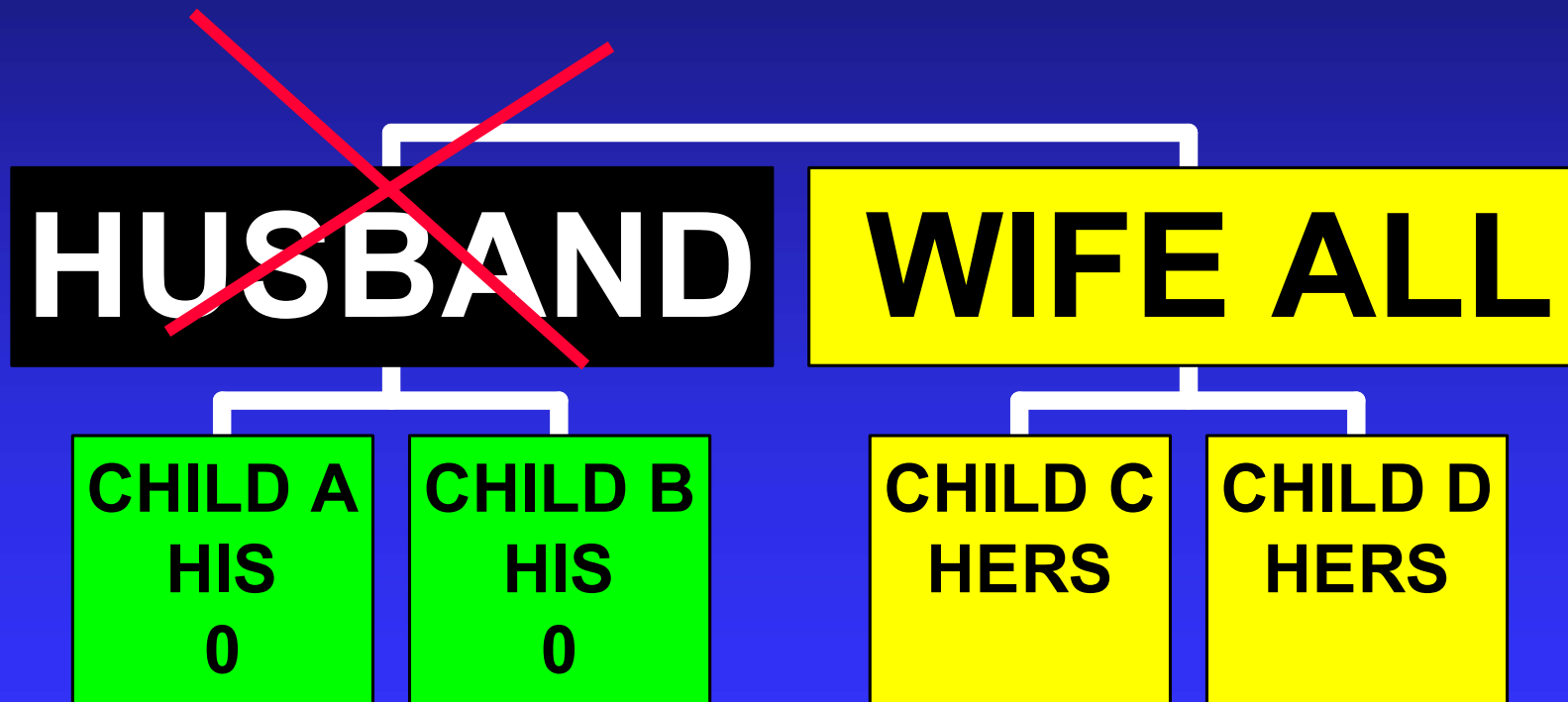
# Joint Tenancy



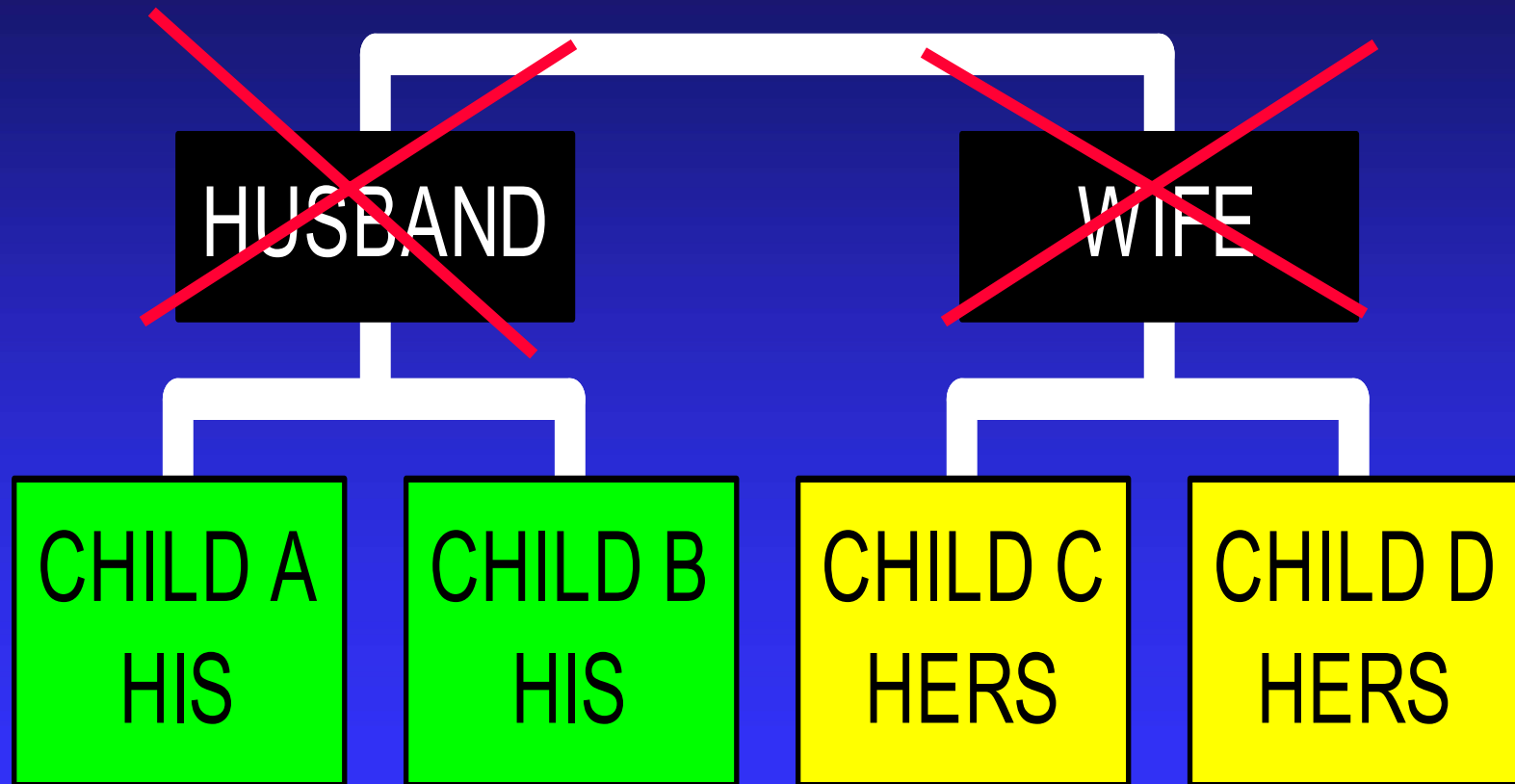
**Husband dies: Survivors,  
wife surviving joint tenant;  
his children**



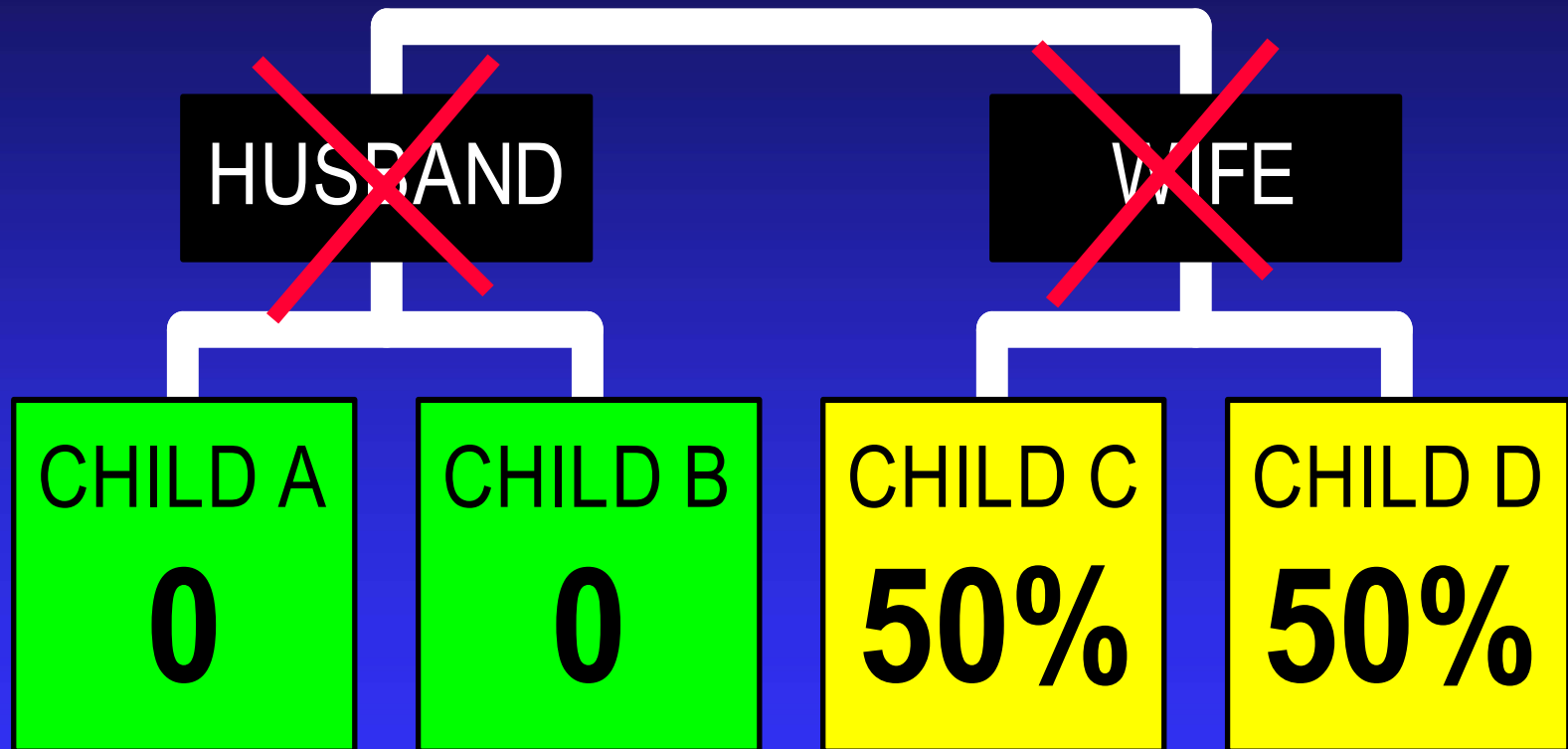
**Husband dies: Survivors,  
wife surviving joint tenant;  
his children**



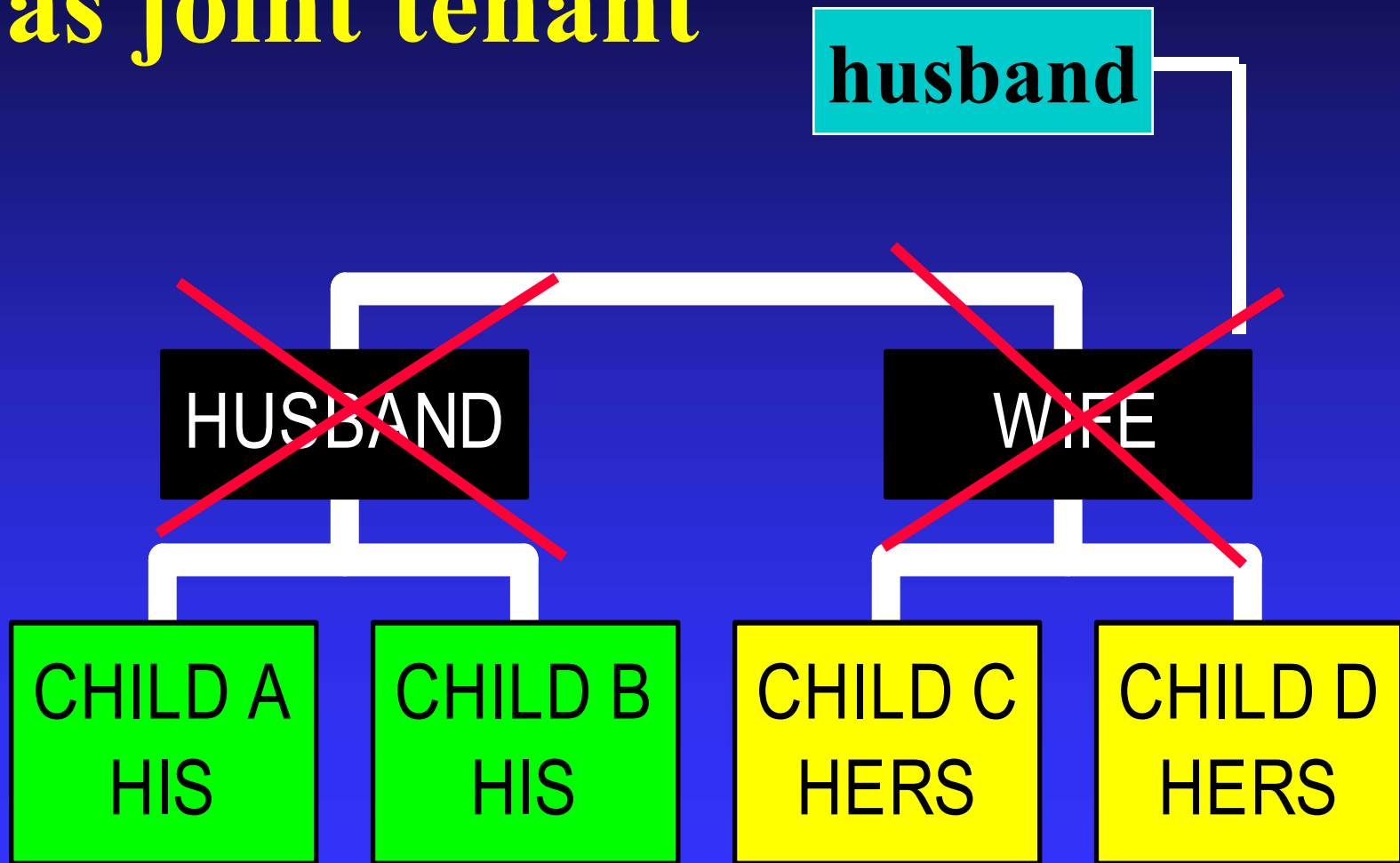
# Wife dies with all property



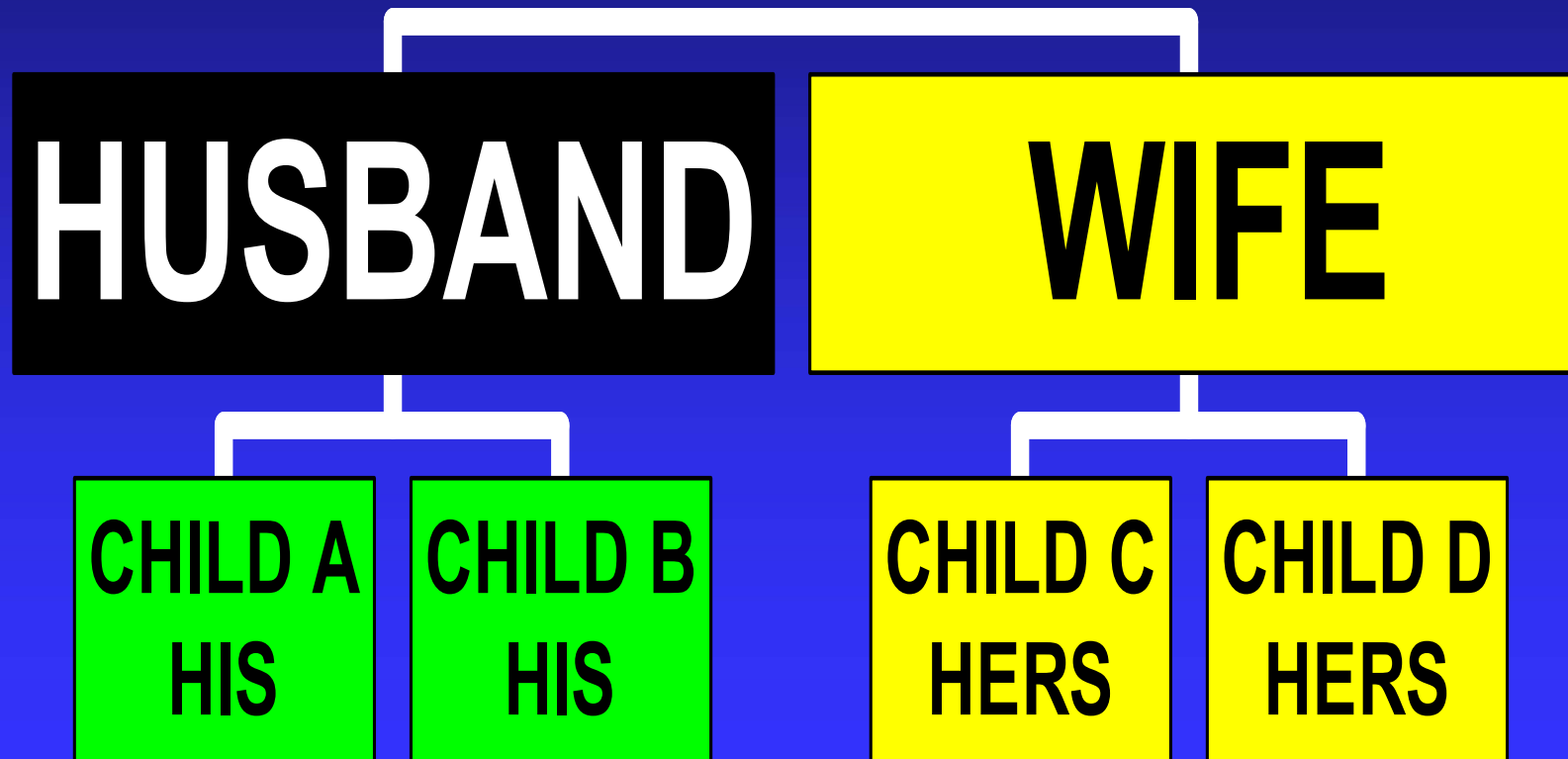
# Wife dies with all property



# Remarriage with husband as joint tenant



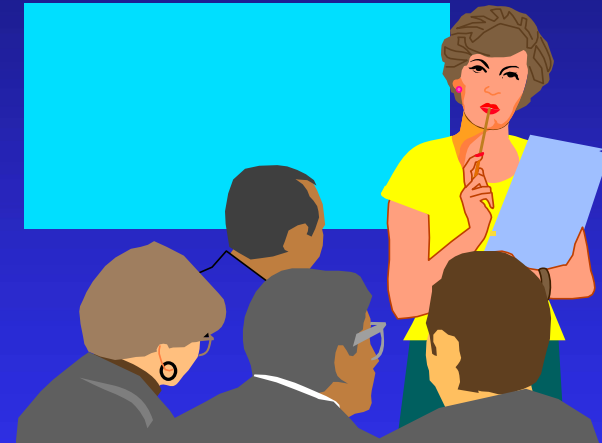
# Life Estate



# Couple: property in joint tenancy



■ **Tim**

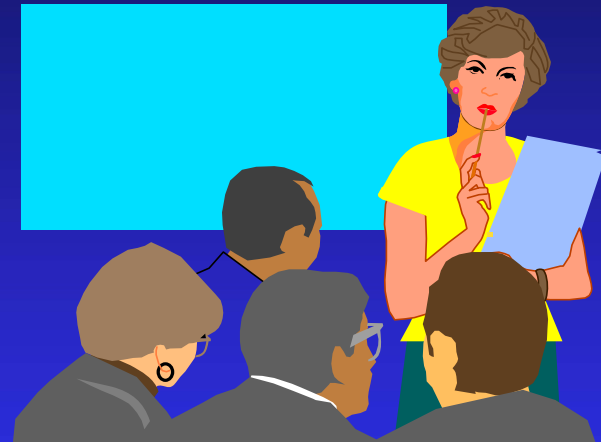


■ **Sharon**

# Joint Tenancy

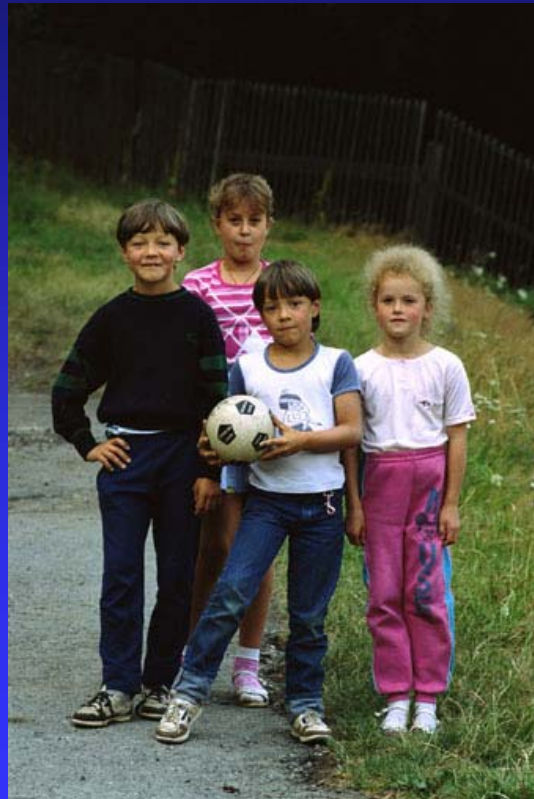


■ Tim dies  
first



■ Sharon dies  
3rd day

# If children, equally



# Question????

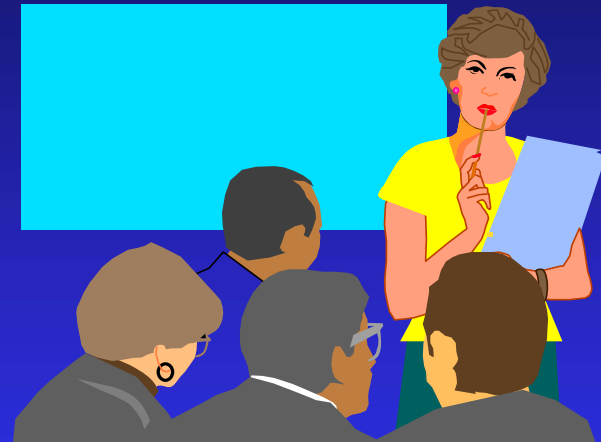
- Who receives the property?



# Joint Tenancy

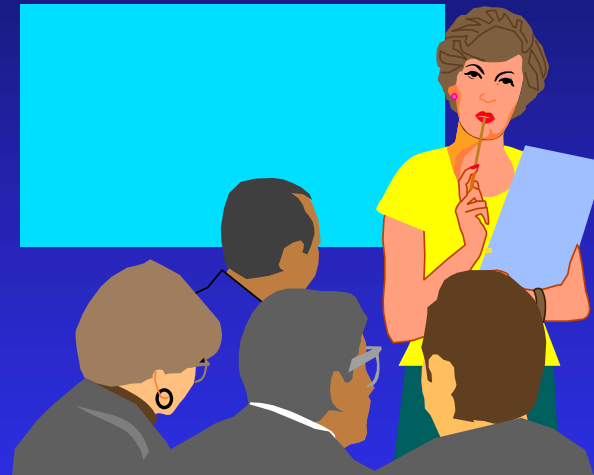


■ Tim dies  
first



■ Sharon dies  
3rd day

# If no children

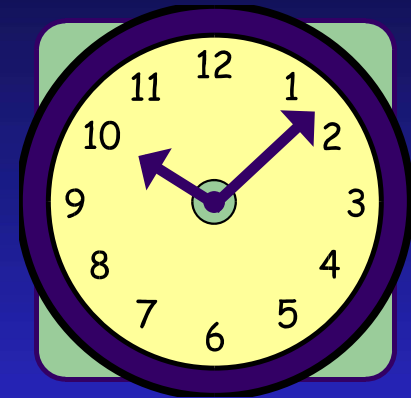


■ **1/2** Tim's  
parents

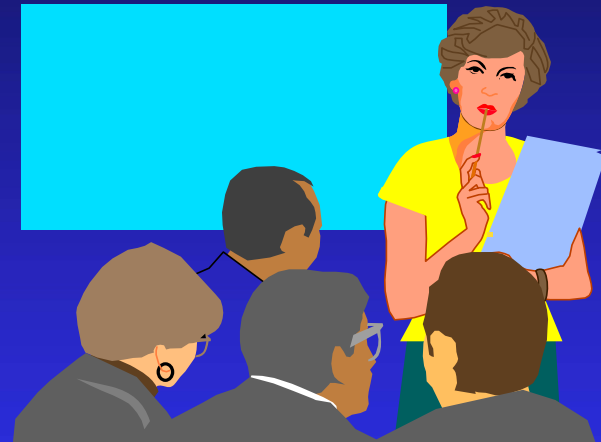
■ **1/2** Sharon's  
parents

# Survival Requirement Joint Tenancy

- If neither joint tenant survives the other by 120 hours, property is split equally among their heirs



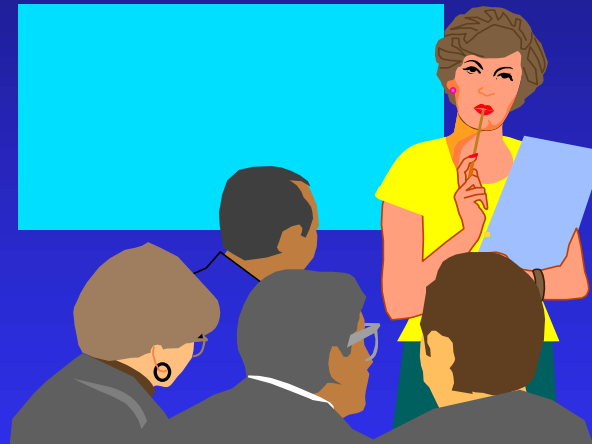
# Survivor lives beyond 120 hrs



■ Tim dies  
first

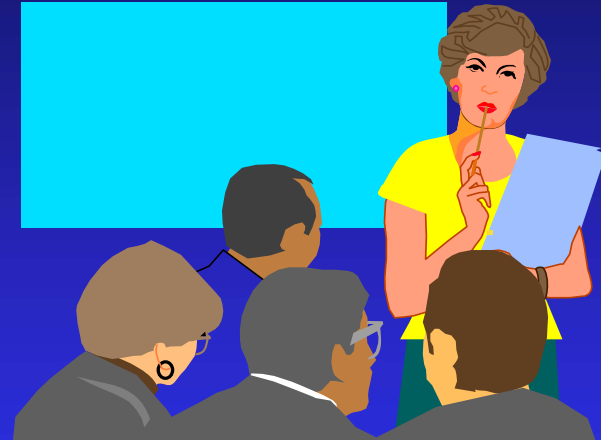
■ Sharon dies  
6th day

# Property Distribution-- Sharon dies on *6th* day



**All to Sharon's parents**

# Survivor lives beyond 120 hrs



■ Tim dies  
6th day

■ Sharon  
dies first

# Property Distribution: Tim survives Sharon beyond 120 hours



**All to Tim's parents**

# Consequences of joint tenancy

- All to Tim's parents
- All to Sharon's parents
- 1/2 to Tim's parents  
& 1/2 to Sharon's  
parents



# Dad & Son: Property in Joint Tenancy



# Both Married



■ Dad has wife



■ Son has wife

# Truck Accident

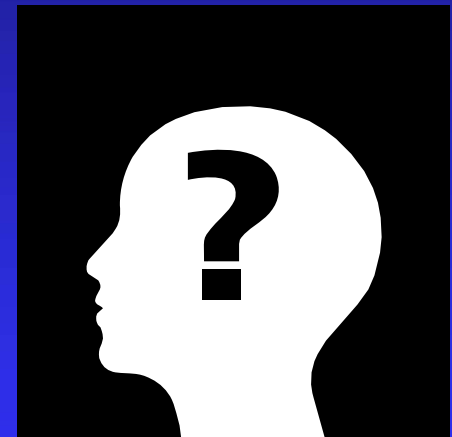


■ Dad dies  
first

■ Son dies  
3rd day

# Team Question

- Who receives the property?



# Truck Accident



■ Dad dies  
first

■ Son dies  
3rd day

# Property Distribution



■ **1/2** dad's  
wife



■ **1/2** son's  
wife

# Survivor Lives Beyond 120 Hrs

- Dad  
dies first



- Son dies  
6<sup>th</sup> day

# Property Distribution-- son Dies on 6th Day



**All to son's wife**

# Survivor Lives Beyond 120 Hrs



■ Dad dies

6<sup>th</sup> day

■ Son dies

first

# Property Distribution: Dad Survives Son Beyond 120 Hours



**All to dad's wife**

# Consequences of Joint Tenancy

- All to dad's wife
- All to son's wife
- 1/2 to dad's wife & 1/2 to son's wife



# JT Title reads

- John Doe and Mary Doe as Joint Tenants with Right of Survivorship and not as Tenants in Common



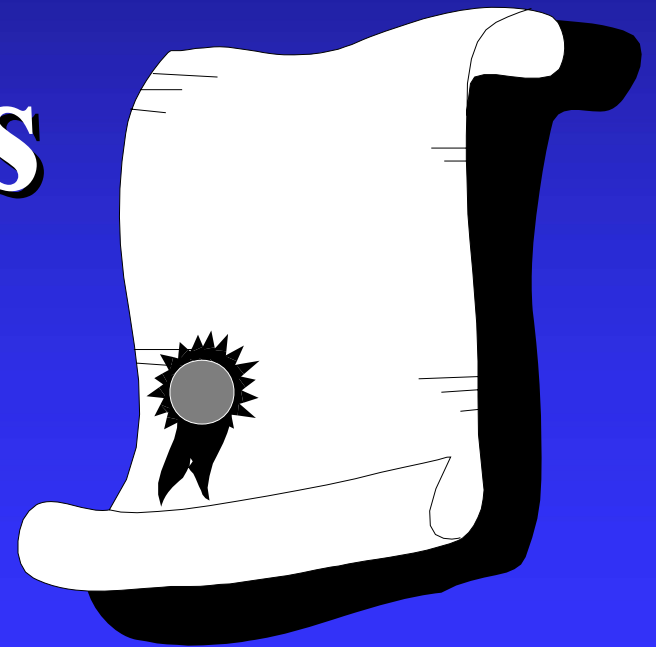
# TENANCY IN COMMON

- Each own an **undivided** interest in property

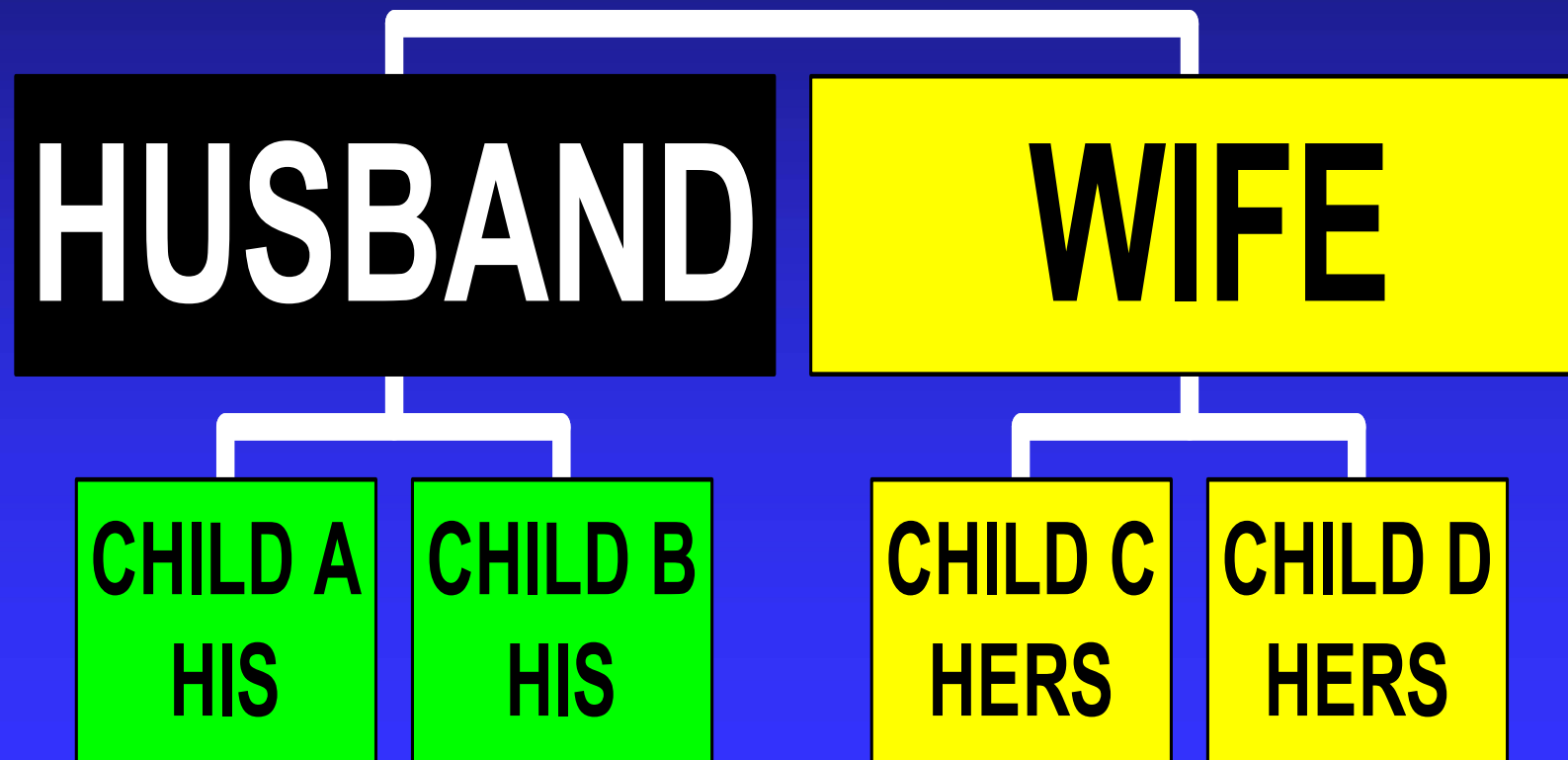


# Tenancy in Common

- John Doe *and* Mary Doe as tenants in common



# Tenancy in Common





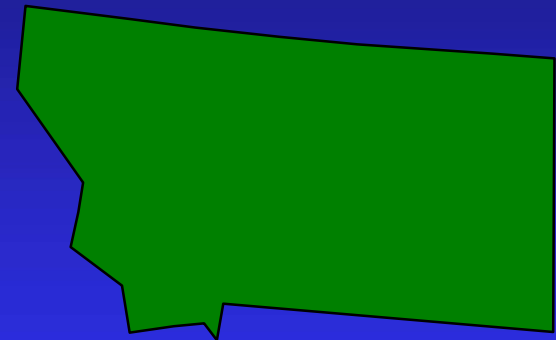
# Tenancy in common



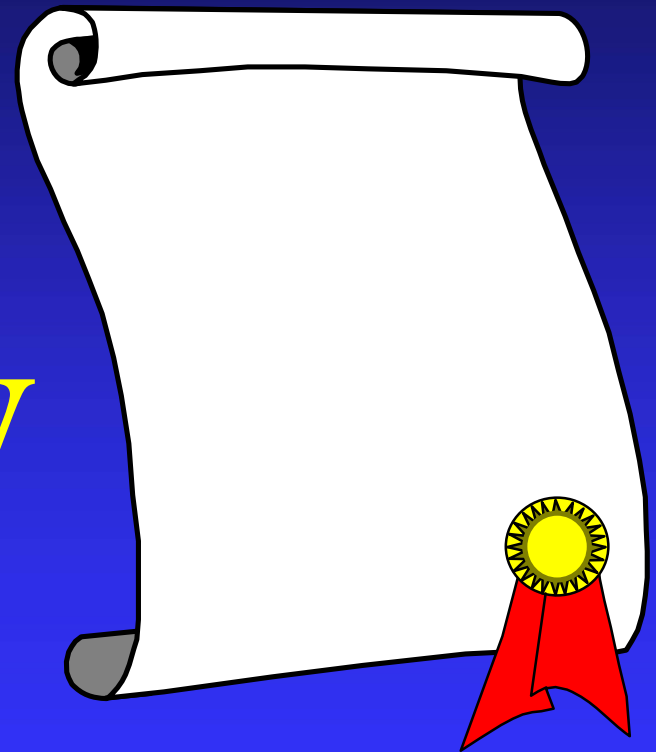
# Plan of Action #4

## ■ Review Titles on Property:

- ◆ Real Estate
- ◆ Checking & Savings
- ◆ Stocks & Bonds



# Questions about Property Titles



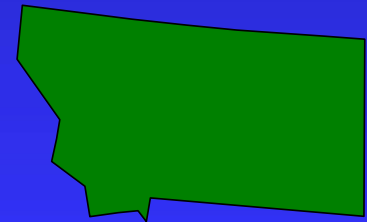
# Plan of Action #5

- Draw family tree

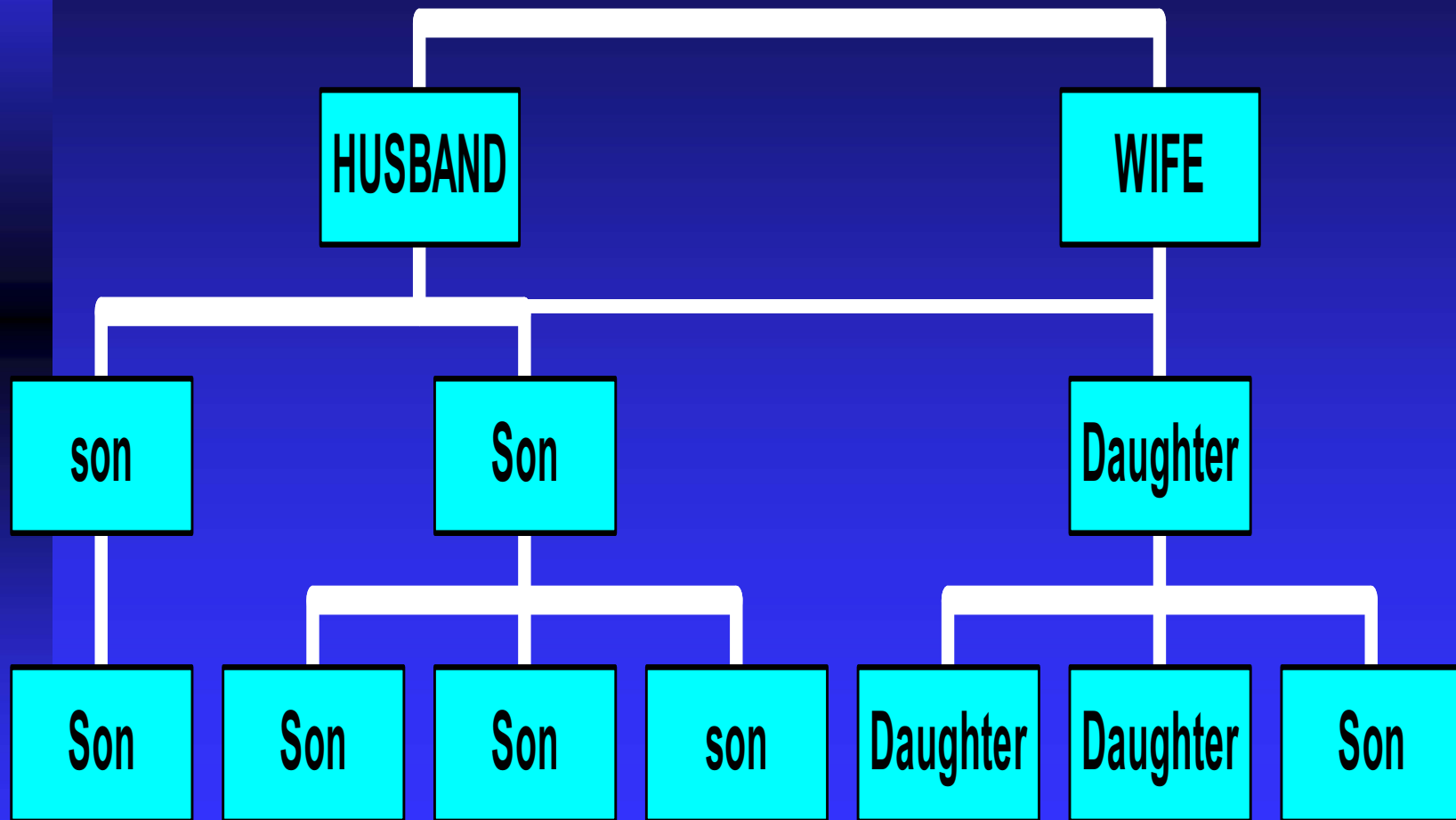
- ◆ Determine fractions to family members

- ◆ Discuss

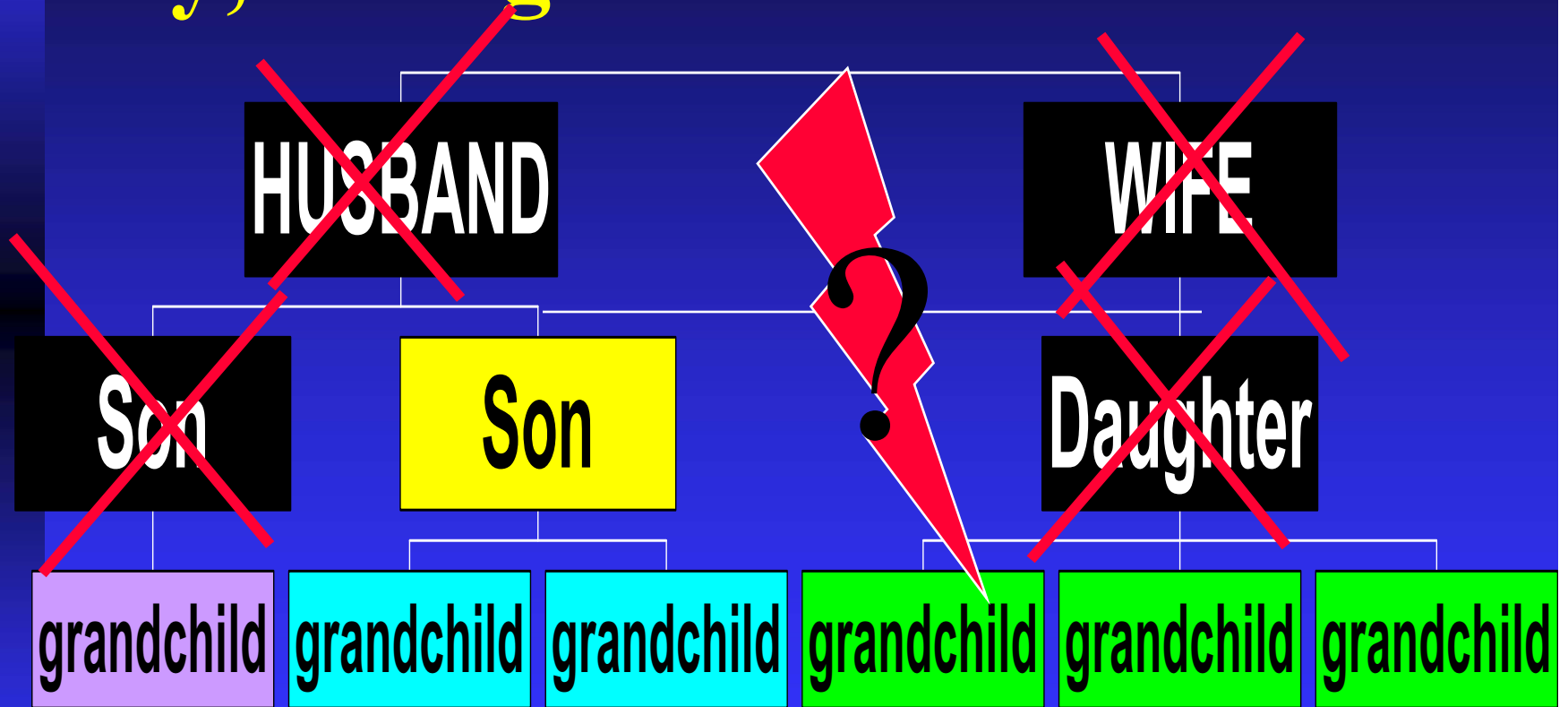
- ☞ Equal vs Equitable



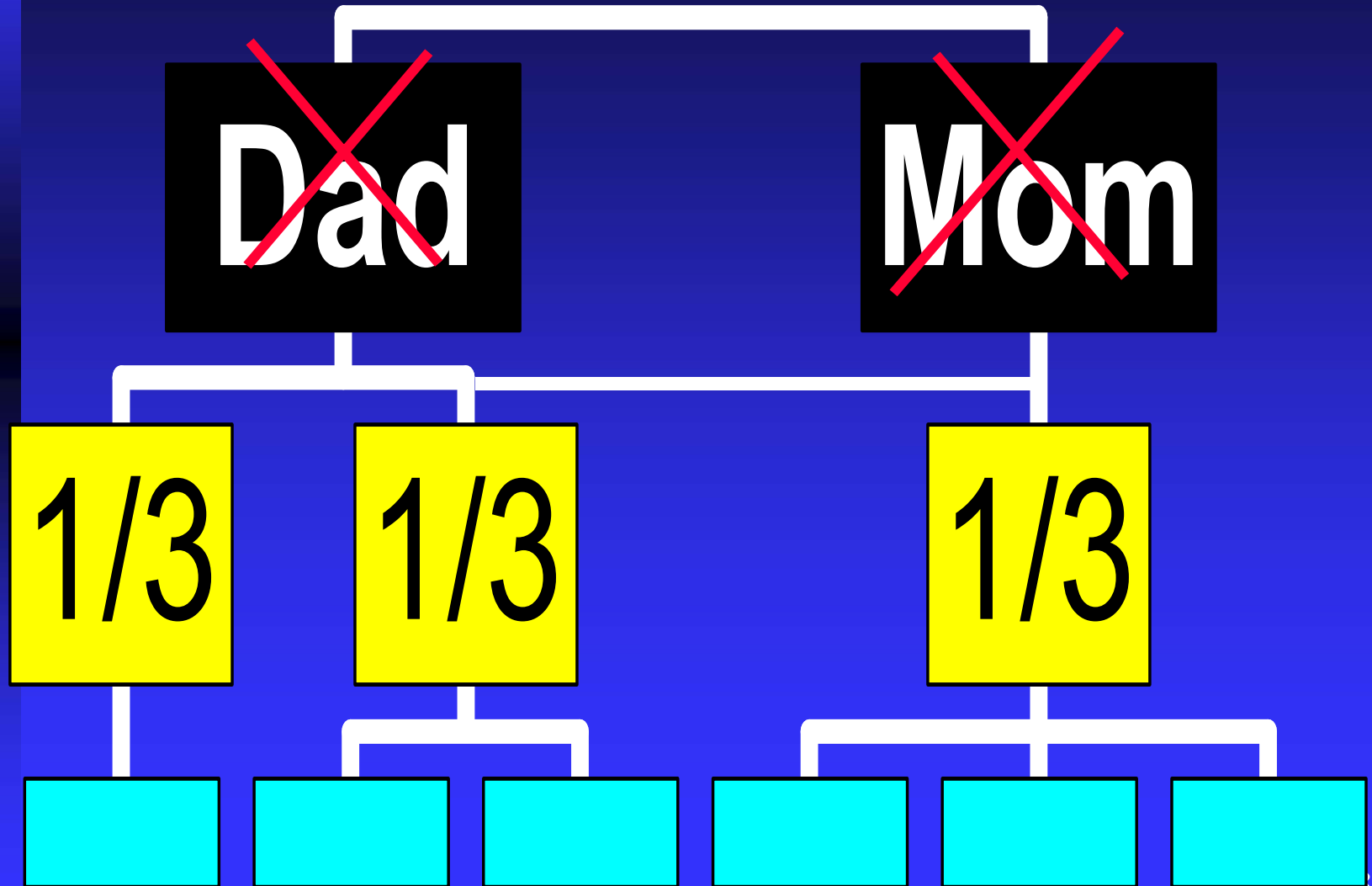
# Generational Planning



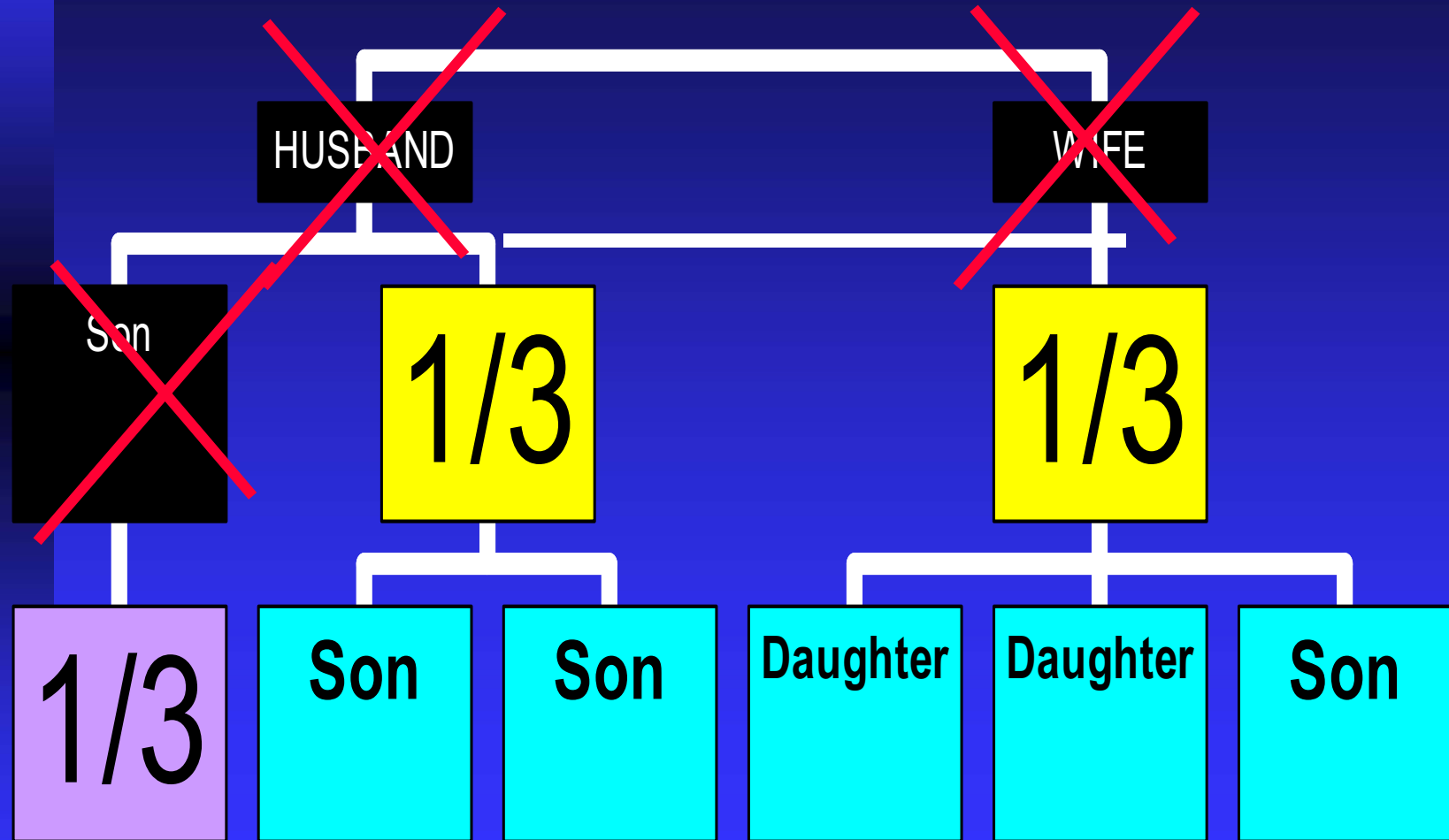
**Question: What fraction, if any, does grandchild receive?**



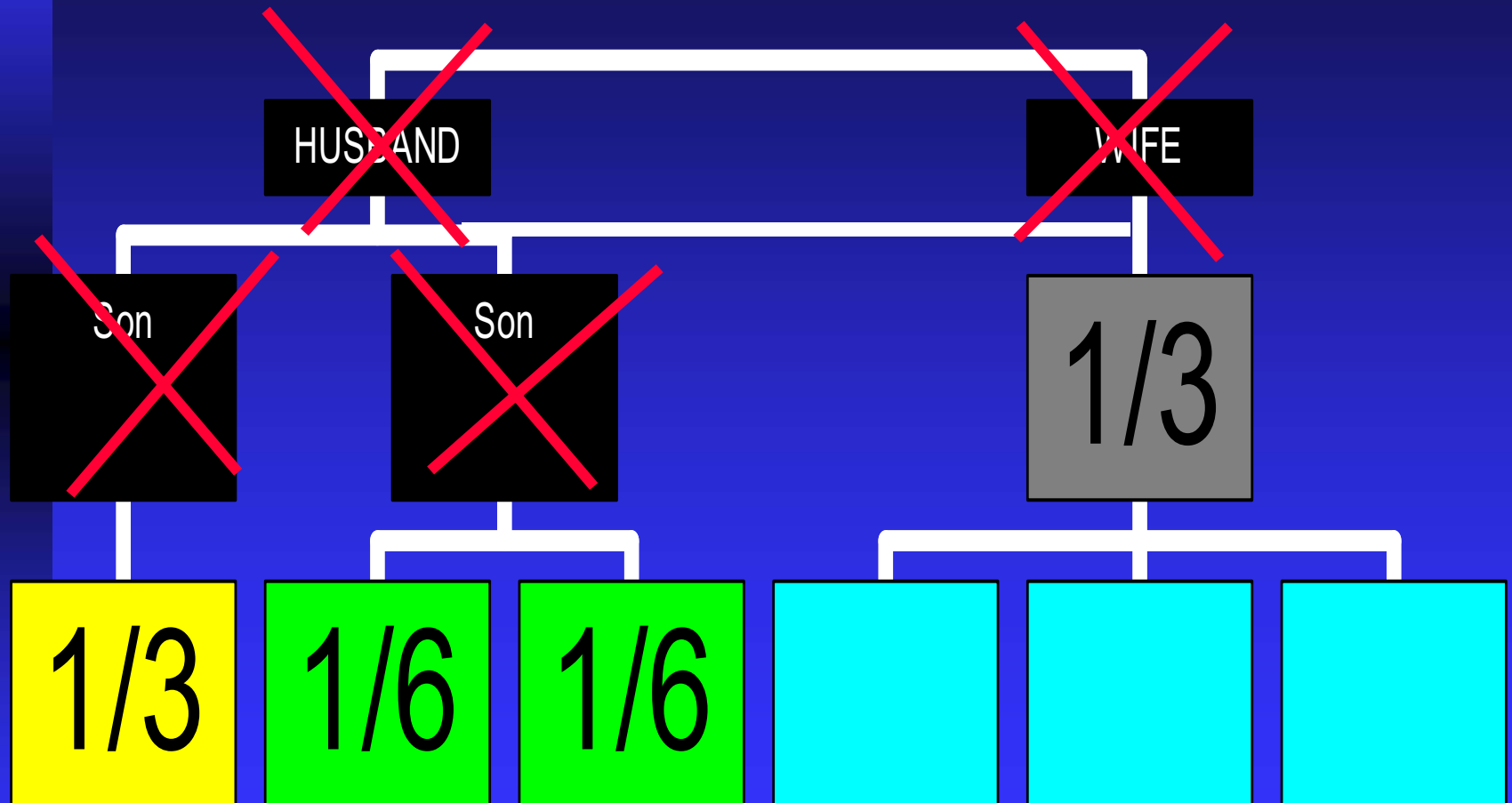
# Survivors : 3 children



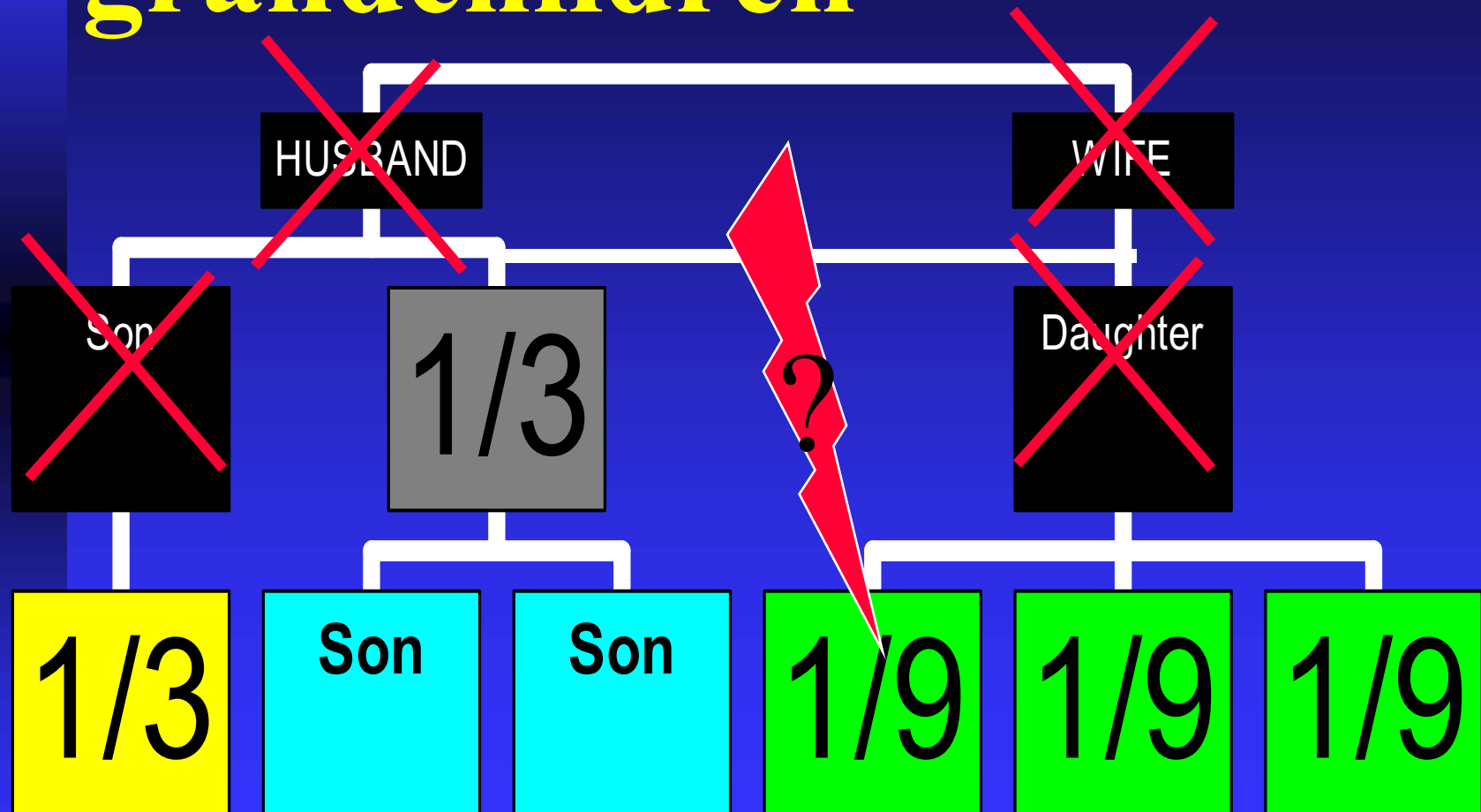
# Survivors: two children & grandchild



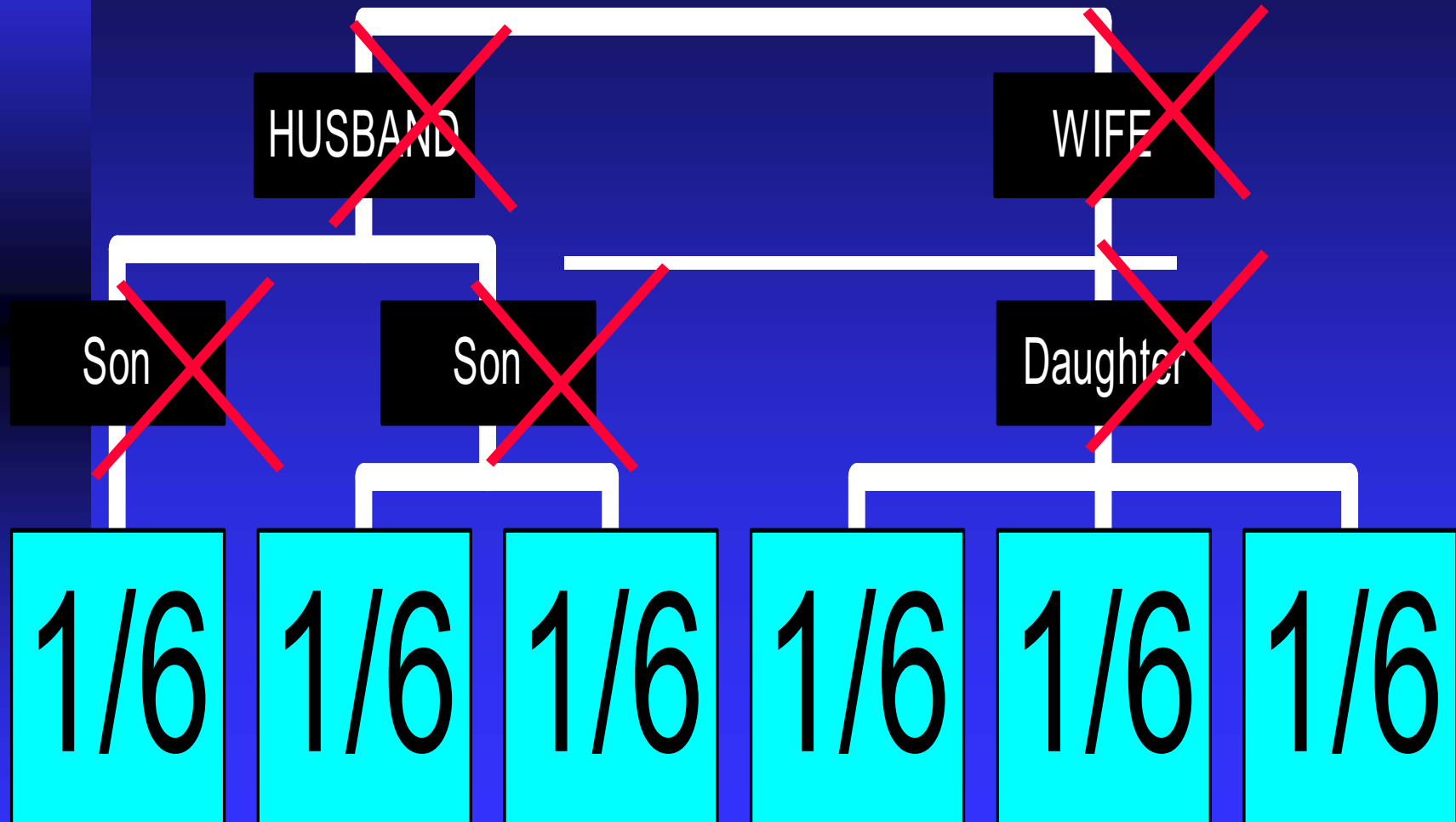
# Survivors : one child & grandchildren



# Survivors : One child & grandchildren

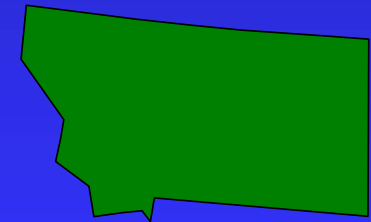


# Survivors : Grandchildren

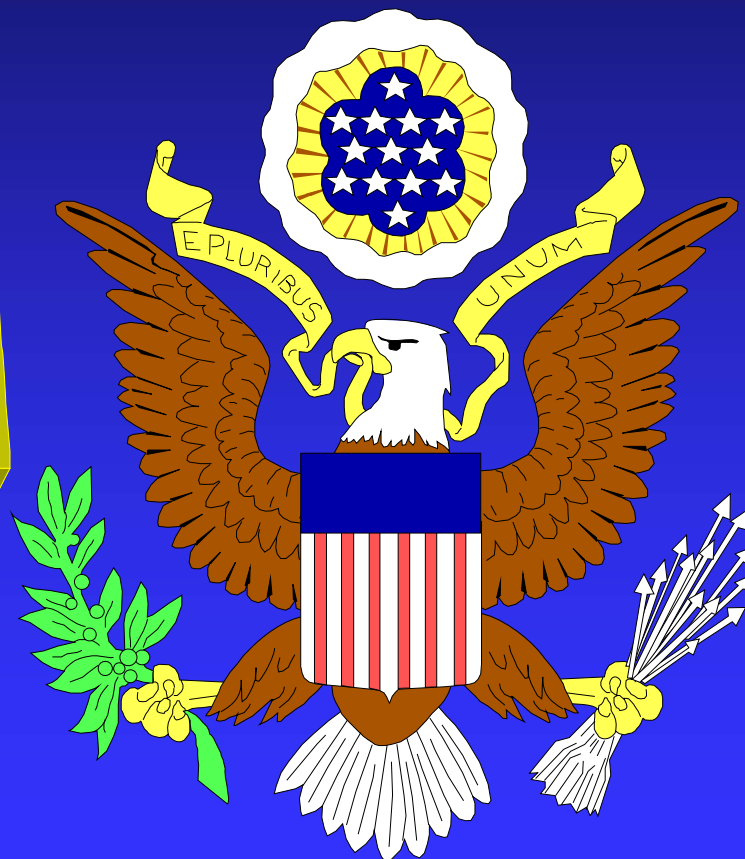
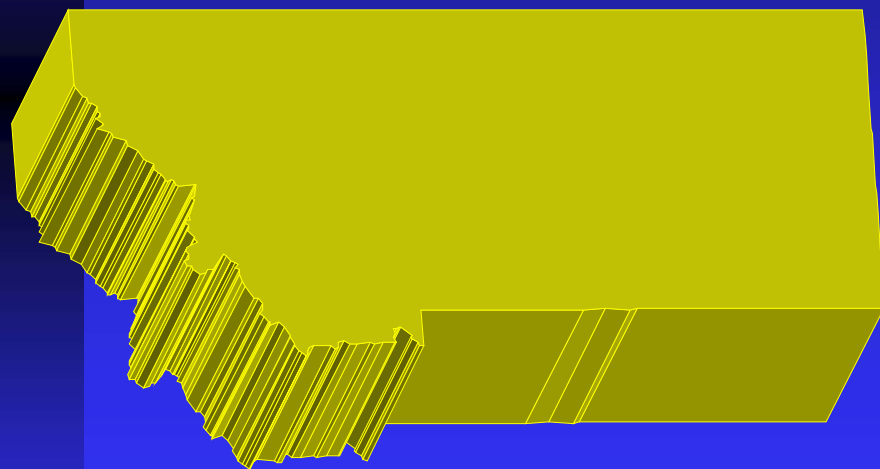


# Plan of Action #5

- Draw family tree
  - ◆ Determine fractions to family members
  - ◆ Discuss
    - ☞ Equal vs Equitable



# Death Taxes



# Question

- What % of Montanans paid an Inheritance tax in 2004?



# Montanans who paid inheritance tax in 2004



**0 %**

# Question

- What % of Montana deceased persons' estates paid a federal estate tax in 2002?



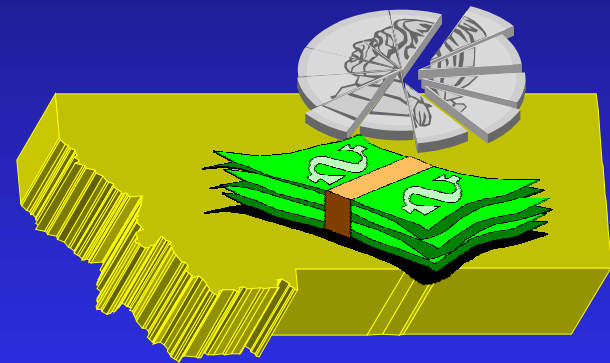
# Federal Estate Tax

■ 2002--8,481

deaths

◆ 170 paid

◆ 2 %



# MT Summary: Average



2.53%

■	1997	154	1.99%
■	1998	219	2.75%
■	1999	232	2.87%
■	2000	204	2.54%

# **Value of John's estate for federal estate computation purposes?**

- ◆ **\$2,500,000 Living Trust**
- ◆ **\$ 100,000 Saving Bonds/POD  
Wife**
- ◆ **\$ 150,000 Joint Tenancy/Son**
- ◆ **\$ 250,000 Life Insurance Policy**
- ◆ **\$ 500,000 Tenancy in Common  
with spouse**

# Value of John's estate?

◆ \$2,500,000

Living Trust

◆ Included

# Question

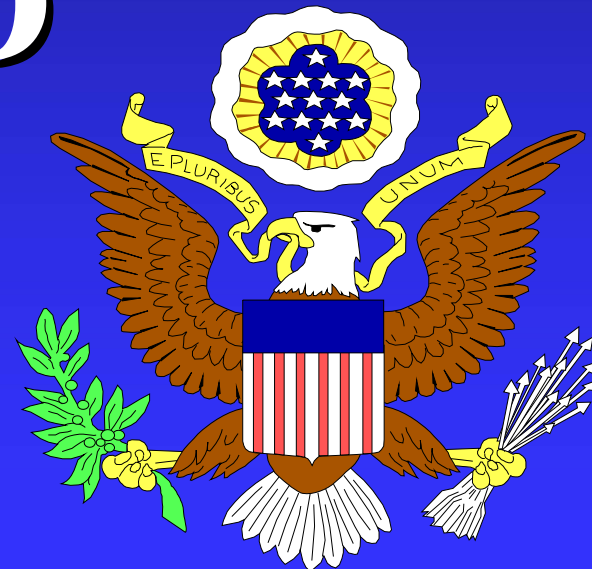
## ■ Value of John's estate?

◆ \$100,000 Saving

Bonds/POD

Wife

◆ Included



# Question

- **Value of John's estate?**

- ◆ **\$150,000 Joint Tenancy/Son**

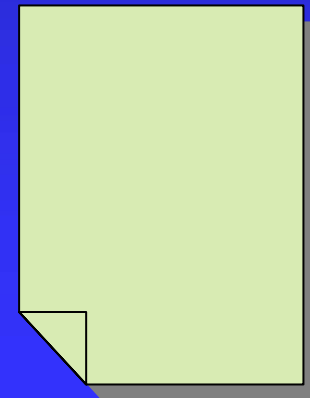
- ◆ **Included, unless contribution shown**

# Question

- Value of John's estate?

- ◆ \$250,000 Life Insurance Policy

- ◆ Included

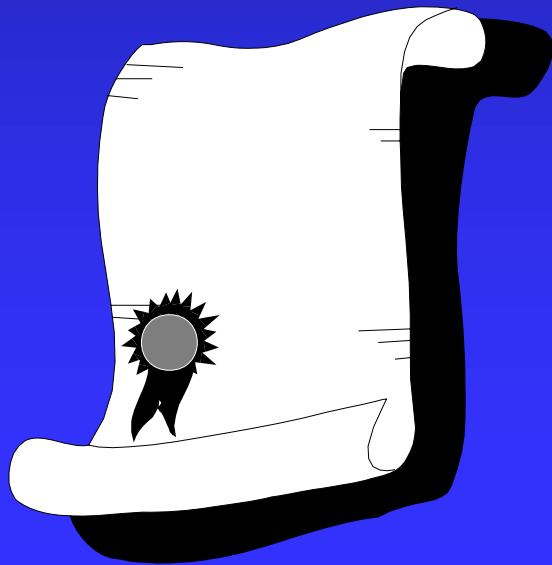


# Life Insurance--an Estate Planning

## Tool



## MontGuide

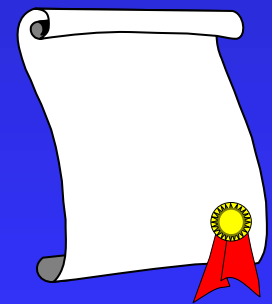


# 199211

# Insurance Proceeds

## Included in Estate If:

- Receivable by estate
- Receivable by another for benefit of estate
- Decedent had incidents of ownership



# **\$2,250,000 Estate Value**



**\$250,000 Policy 2006**

**Parent Owned**

<b>Estate Value</b>	<b>\$2,000,000</b>
<b>Insurance</b>	<b>+250,000</b>
<b>Taxable Estate</b>	<b>\$2,250,000</b>

# Parent Owned Policy-2006

<b>Estate Value</b>	<b>\$2,000,000</b>
<b>Insurance</b>	<b>+ 250,000</b>
<b>Taxable Estate</b>	<b>\$2,250,000</b>
<b>Tax</b>	<b>895,800</b>
<b>Applicable Credit</b>	<b>— 780,800</b>
<b>Estate Tax</b>	<b>\$115,000</b>

# \$2,750,000 Estate

## Child Owner of Policy

	Parent Own	Child Owned
<b>Estate Value</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>
<b>Insurance</b>	<b>+250,000</b>	<b>0</b>
<b>Taxable Estate</b>	<b>\$2,250,000</b>	<b>\$2,000,000</b>
<b>Tentative Tax</b>	<b>— 895,000</b>	<b>780,800</b>
<b>Applicable Credit</b>	<b>-780,800</b>	<b>-780,800</b>
<b>Estate Tax</b>	<b>\$115,000</b>	<b>0</b>

# Federal Estate Taxes

## Saved on \$250,000 policy

- **Adult child  
as owner of  
policy save**

# **\$115,000**



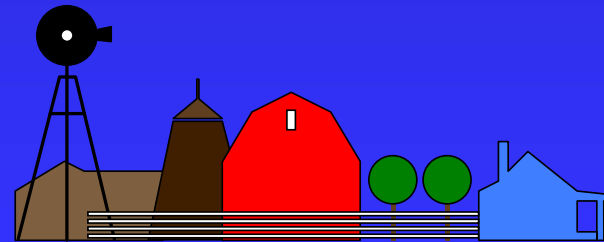
# Question

## ■ Value of John's estate?

◆ \$500,000 Tenancy in Common with spouse

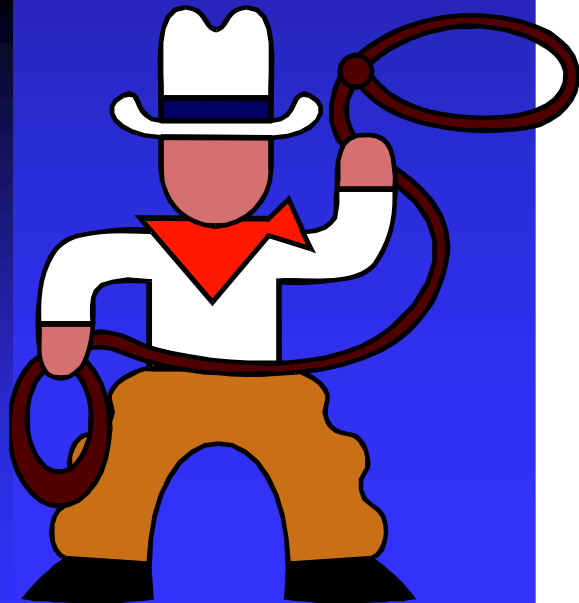
◆  $\frac{1}{2}$  half included

◆ \$250,000



# John's Estate

Value \$3,500,000



**Exemption**

**\$2,000,000**

**\*\*\*\$690,500**

**due in tax**

# Plan of Action #6

Die in  
appropriate  
year!!!




# Estate Tax Exclusions & Credits

<i>Year</i>	<i>Applicable Exclusion</i>	<i>Applicable Credit</i>
2004-05	1,500,000	555,800
2006-08	2,000,000	780,800
2009	3,500,000	1,455,800



# Single Person-- Applicable Credit



	Year 2006-2008
Taxable Estate	<u>\$2,000,000</u>
Tentative Tax	\$780,800
Applicable Credit	<u>\$780,800</u>
Estate Tax	0

# Single Person— Charitable Bequest



	Year 2006-2008
Estate	\$2,100,000
Charitable	<b>\$100,000</b>
Taxable Estate	<u>\$2,000,000</u>
Tentative Tax	<del>\$780,800</del>
Credit	\$780,800
Estate Tax	0

# Sole Ownership--

■ Surviving spouse

who takes

unlimited

marital deduction



# **\$4 Million Estate (2006)-- *Unlimited Deduction***

	<b>Husband</b>
<b>Estate Value</b>	<b>\$4,000,000</b>
<b>Marital Deduct</b>	<b>-\$4,000,000</b>
<b>Taxable Estate</b>	<b>0</b>
<b>Tentative Tax</b>	<b>0</b>
<b>Applicable Credit</b>	<b>-\$780,800</b>
<b>Estate Tax</b>	<b>0</b>

# Wife: \$4 Million 2006

<b>Estate Value</b>	<b>\$4,000,000</b>
<b>Marital Deduct</b>	<b>- 0</b>
<b>Taxable Estate</b>	<b><u>\$4,000,000</u></b>
<b>Tentative Tax</b>	<b>\$1,700,800</b>
<b>Applicable Credit</b>	<b><u>- \$780,800</u></b>
<b>Estate Tax</b>	<b>\$920,000</b>

# Instead take:



- Partial, equal to  
Amount of  
exclusion/credit
- Leave rest to kids

# Use Dad's Applicable Exclusion on 4M Estate

	Husband
Estate Value	\$4,000,000
Marital Deduct	- \$2,000,000
Taxable Estate	<u>\$2,000,000</u>
Tentative Tax	\$780,800
Applicable Credit	- <u>\$780,800</u>
Estate Tax	0

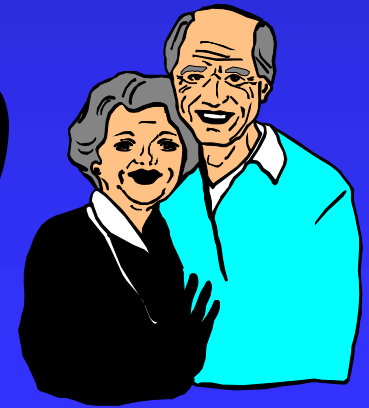
# Mom's Estate

	Husband
<b>Estate Value</b>	<b>\$2,000,000</b>
<b>Marital Deduct</b>	<b>- 0</b>
<b>Taxable Estate</b>	<b>\$2,000,000</b>
<b>Tentative Tax</b>	<b>\$780,800</b>
<b>Applicable Credit -</b>	<b>\$780,800</b>
<b>Estate Tax</b>	<b>0</b>

**Estate Size \$4,000,000**

■ **Tax Savings  
With Planning**

◆ **\$920,000**



# Family Concern



■ Dad marries the  
“fluzzie” down the road

■ Mom marries the  
“hunk” down the  
road



# Another approach

## ■ Q-tip Trust

◆ Amount of  
exclusion/credit



# Use Dad's Applicable Exclusion on 4M Estate

	Husband
Estate Value	\$4,000,000
Q-tip Trust	— \$2,000,000
Taxable Estate	\$2,000,000
Tentative Tax	\$780,800
Applicable Credit	— \$780,800
Estate Tax	0

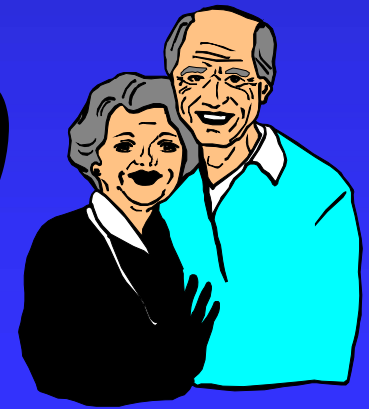
# Mom's Estate

	Husband
Q-tip Trust	<b>\$2,000,000</b>
Marital Deduct	- 0
Taxable Estate	<b>\$2,000,000</b>
Tentative Tax	\$780,800
Applicable Credit -	<b>\$780,800</b>
Estate Tax	0

**Estate Size \$4,000,000**

■ **Tax Savings  
With Planning**

◆ **\$920,000**



# Plan of Action #7



❖ If in federal estate bracket

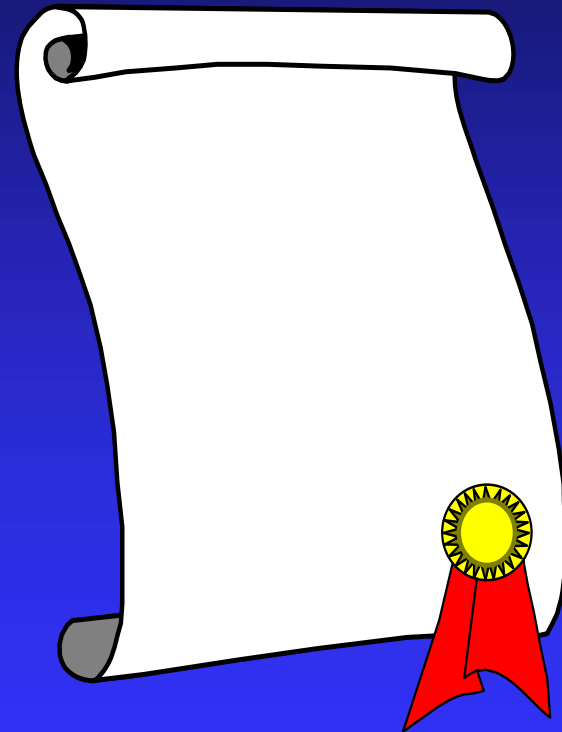
❖ Make appt with attorney/cpa

# Written

# Will

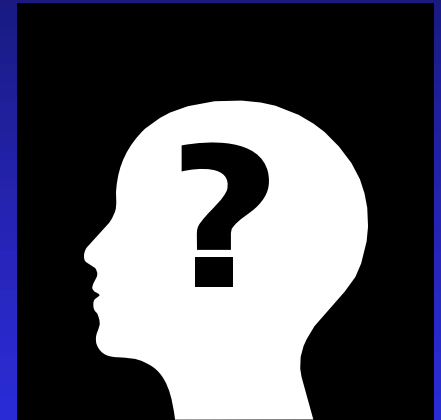
- MT

198906



# Question

- What % of Americans die without a written will?

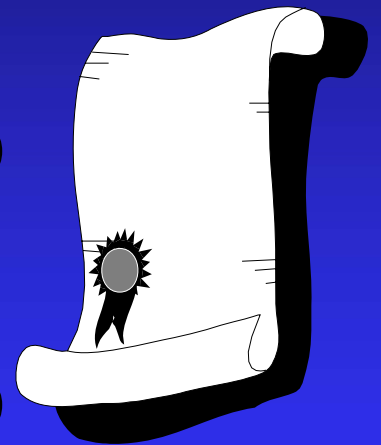


**7 out of 10 do not  
have a will**

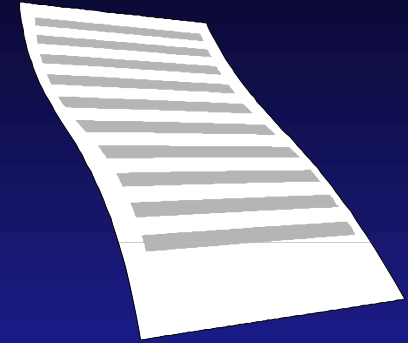


# Age influence

Age	Percent
■ 50 - 54	44%
■ 70 - 74	75%
■ 80 +	85%

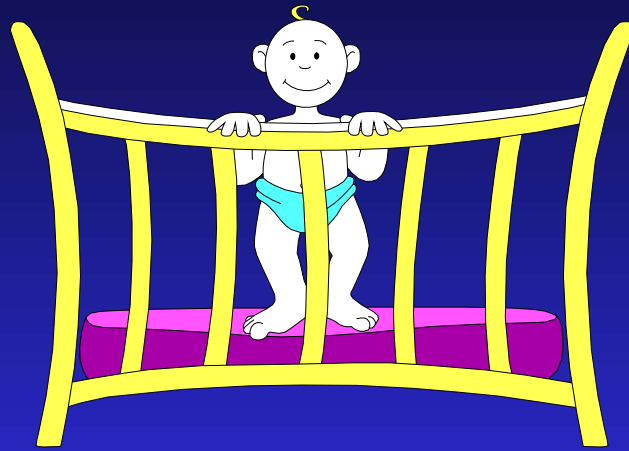


# HOLOGRAPHIC WILLS



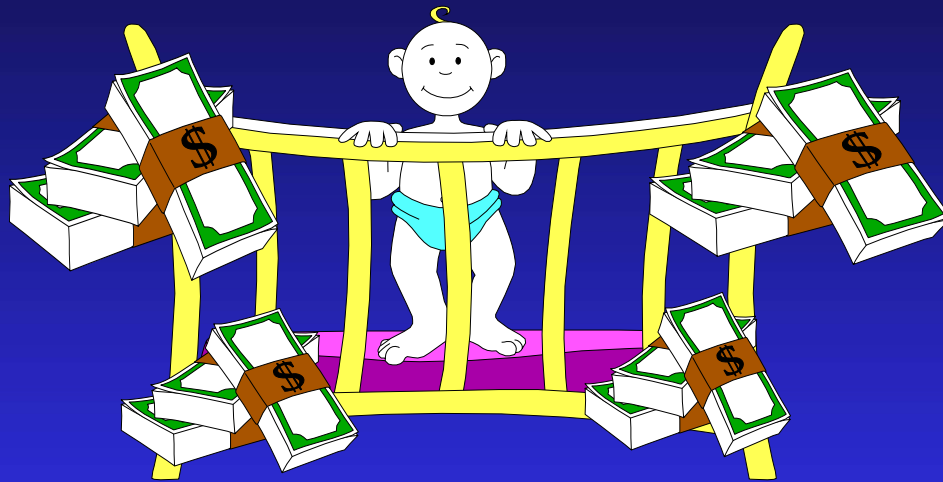
- Signature & material provisions in handwriting of the testator
- *No witnesses are necessary*

# MINOR CHILDREN



Testator nominates  
**guardian** to take  
care of child

# MINOR CHILDREN



- Minor child inherits \$5,000 or more
- **Conservator** appointed

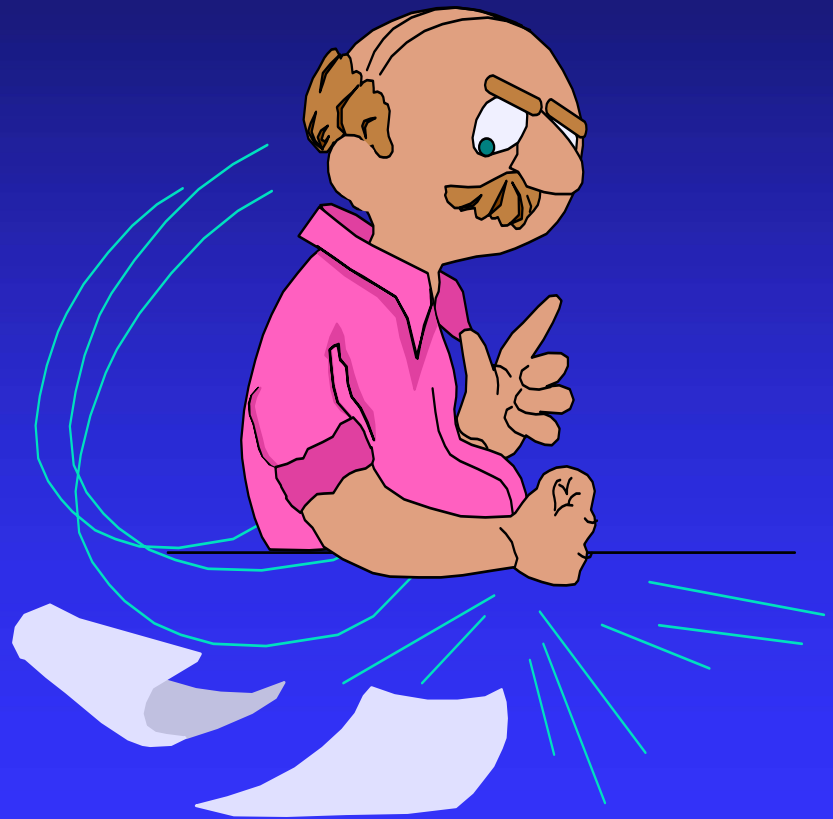
# Adopted Children

↑ Have same rights as  
your biological  
children



**MUST a parent leave  
his/her children  
anything?**

**NO!**



# Dad's Will



*“To my son I leave the pleasure of earning a living. For 25 years he thought the pleasure was mine. He was mistaken.”*

# Can I disinherit my spouse? **NO!**

- Spouse has right to an elective share
- Based on number of years married



# Right to an Elective Share

<b># of Years married</b>	<b>But Less than Years</b>	<b>% of augmented estate</b>
<b>8</b>	<b>9</b>	<b>24%</b>
<b>9</b>	<b>10</b>	<b>27%</b>
<b>10</b>	<b>11</b>	<b>30%</b>
<b>11</b>	<b>12</b>	<b>34%</b>
<b>12</b>	<b>13</b>	<b>38%</b>
<b>13</b>	<b>14</b>	<b>42%</b>
<b>14</b>	<b>15</b>	<b>46%</b>
<b>15 or more</b>		<b>50%</b>

**Heinrich Heine**

**Made his wife sole  
beneficiary on the  
condition that she  
remarry because**



*“then there will be at least one  
man to regret my death”*

# Non-Titled Property



Owner is **not**  
identified with a  
written document

# Non-titled property:

- Guns
- Tools
- Furniture
- Dishes
- Linens & needlework
- Collections

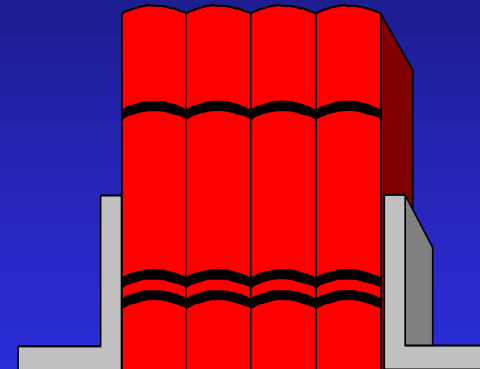
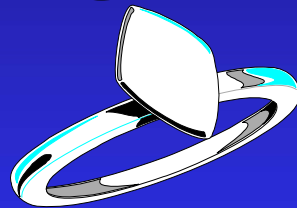


# Personal Belongings

- Wedding photographs

- Baseball glove

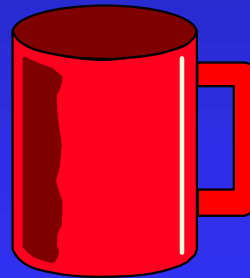
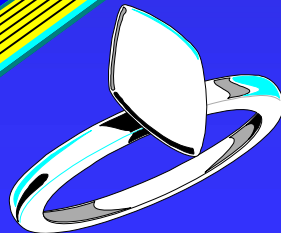
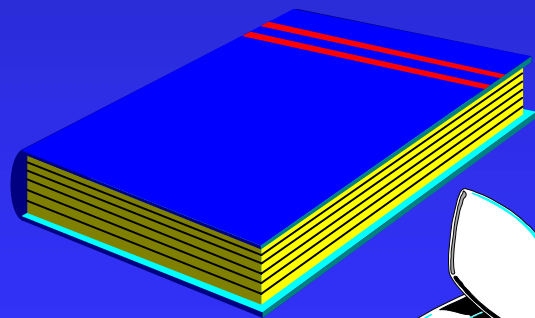
- Books



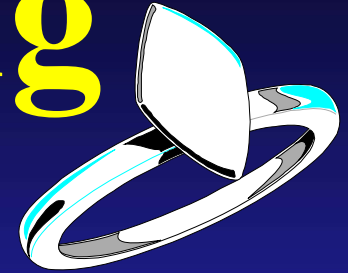
- Christmas decorations

- Jewelry

# Montana Law: Separate Listing Tangible Personal Property



# Separate Listing



## Item

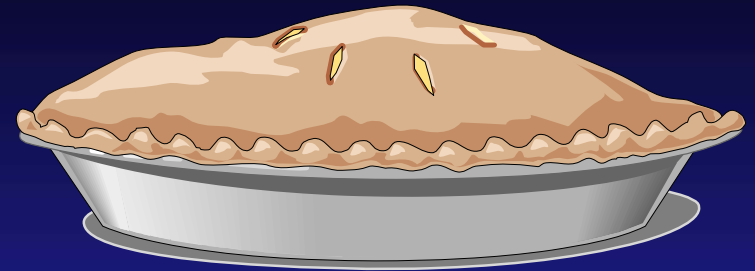
my Grandma Ray's Opal Ring  
my niece, Bethany Buczinski

my Montana Sapphire Ring  
my friend, Barbara Miller

**Date**

**Signature**

**Who Gets  
Grandma's  
Yellow Pie Plate??**



**Transferring  
Non-titled Property  
MontGuide 1997 01**

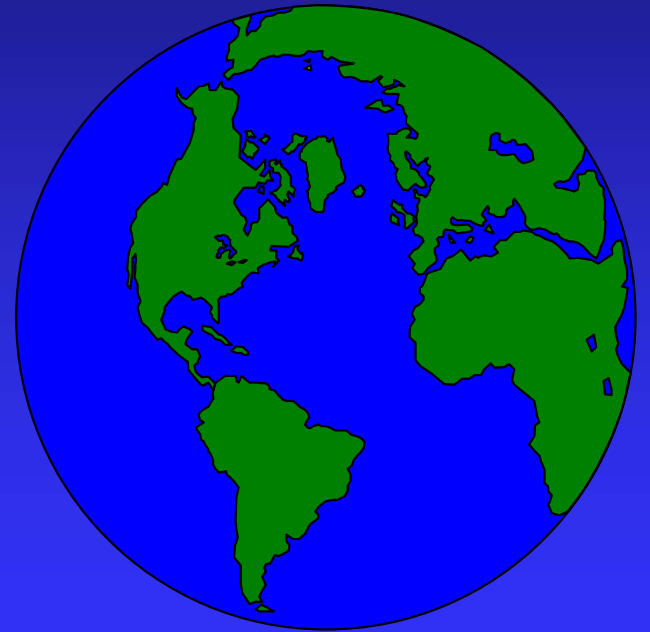
# Personal Representative



**Person  
selected to  
carry out plan  
for settlement  
of your estate**

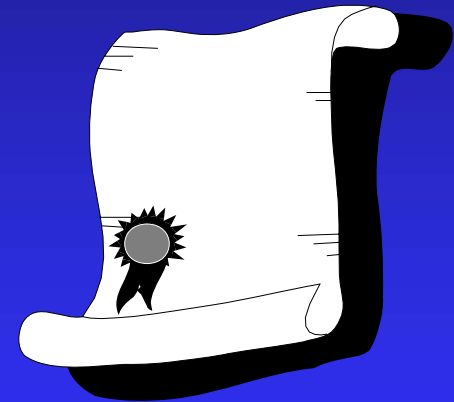
# Personal Representative

- Does not have to be a resident of Montana



# Where to keep a will??

- Clerk of Court office
- Attorney's office
- Safe deposit box



- ***Don't store original at home***

# Where is the will?

- Inform family members or personal representative



# Plan of Action #8



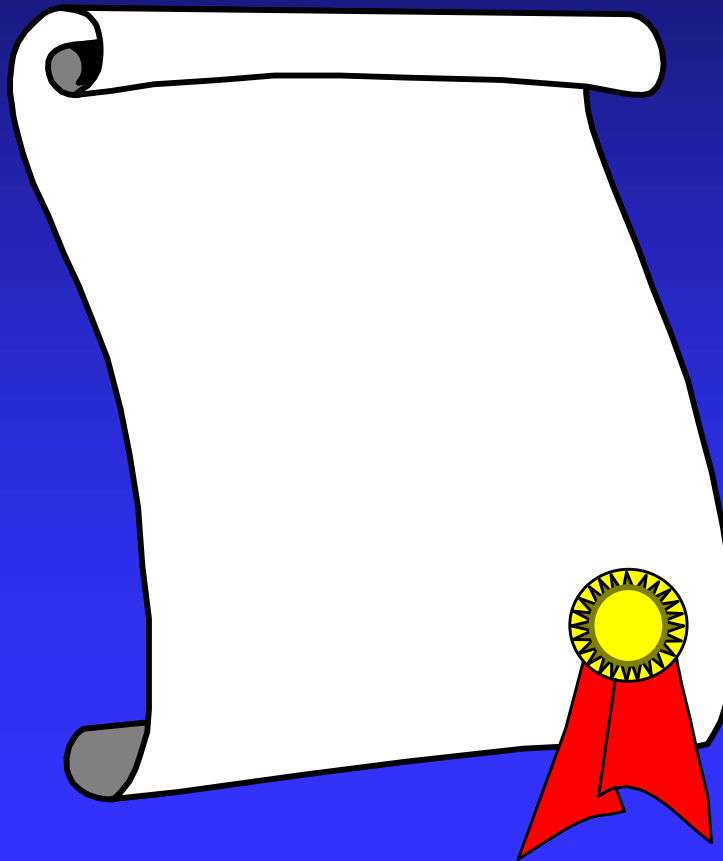
❖ Wills

❖ Write One

❖ Review

Present One

# Wills ????



# Probate



■ MSU

Extension

MT 1990 06

# Probate Process

- Collect property of estate
- Pay debts & taxes
- Secure legal transfer



# Types of Probate

## ■ Informal

- ◆ Clerk of Court

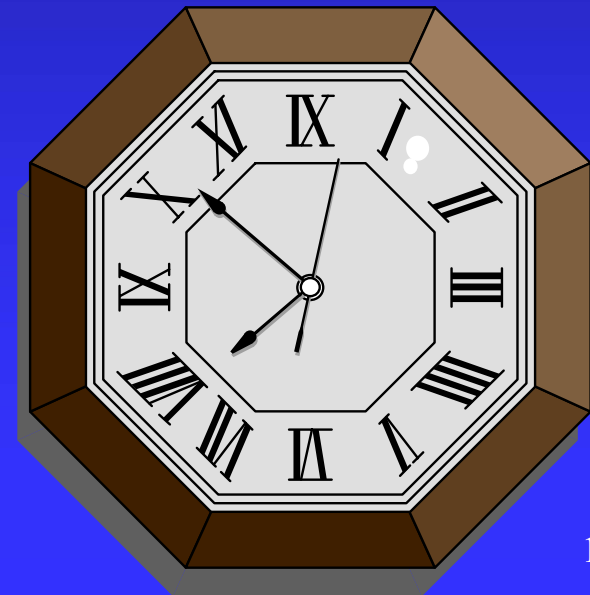
## ■ Formal

- ◆ Litigation occurs in District Court



# How long does probate take?

- Situation in every estate different
- Average
  - ◆ 10 months





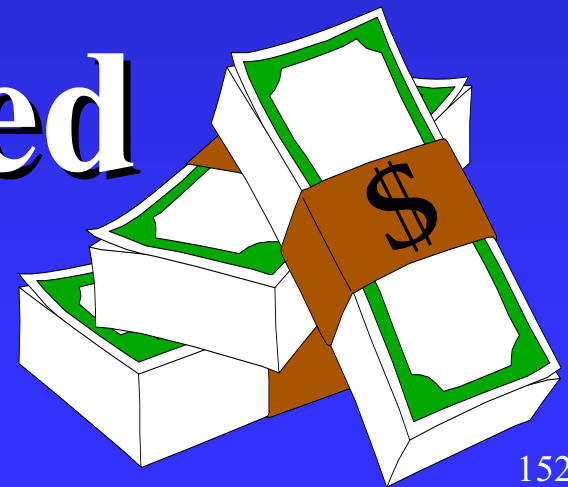
# If not closed within 2 years

- Supreme Court Administrator notifies district court
- Judge orders PR & attorney to appear



**If not closed  
within 2 years**

■ **Compensation  
may be denied**



# Fees

- Personal Representative
- Attorney

◆ *“reasonable compensation”*



# Question

- What is the maximum fee (*in dollars*) allowed by Montana law to an attorney to settle a \$200,000 estate?



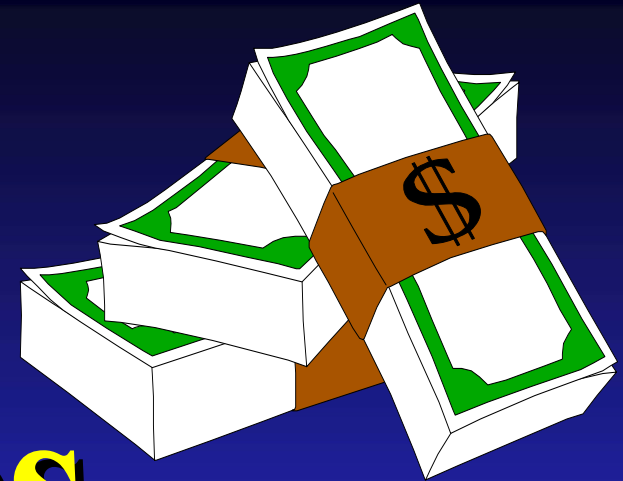
# Personal Representative Fee Based on Value of Estate



- **3%** of first  
\$40,000

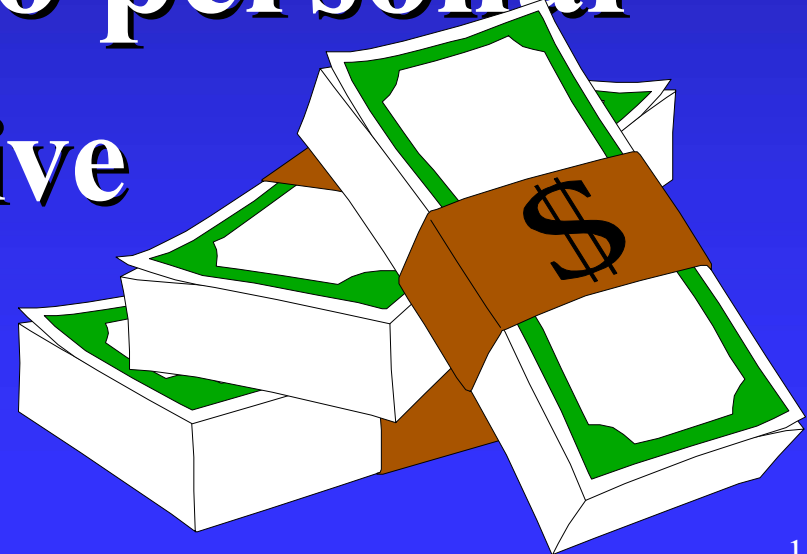
- **2%** excess  
\$40,000

# Attorney



**1 1/2 times**

allowable to personal  
representative



# Probate Compensation

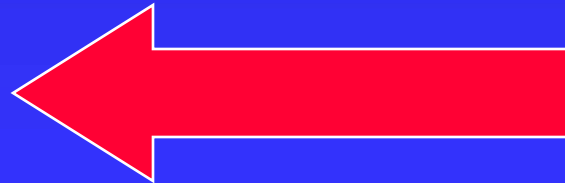
\$200,000 estate

■ P R

\$4,400

■ Attorney

\$6,600



# Hourly Fee Basis

- Based on time involved in settlement of estate
- Ask attorney about method used



# Probate Compensation

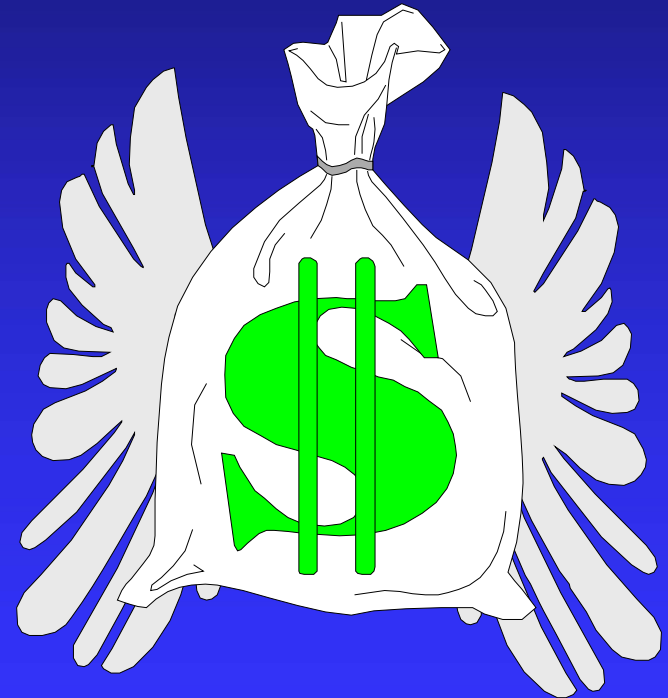
\$1,000,000 estate

■ P R

◆ \$20,400

■ Attorney

◆ \$30,600



# *Federal Gift Tax*



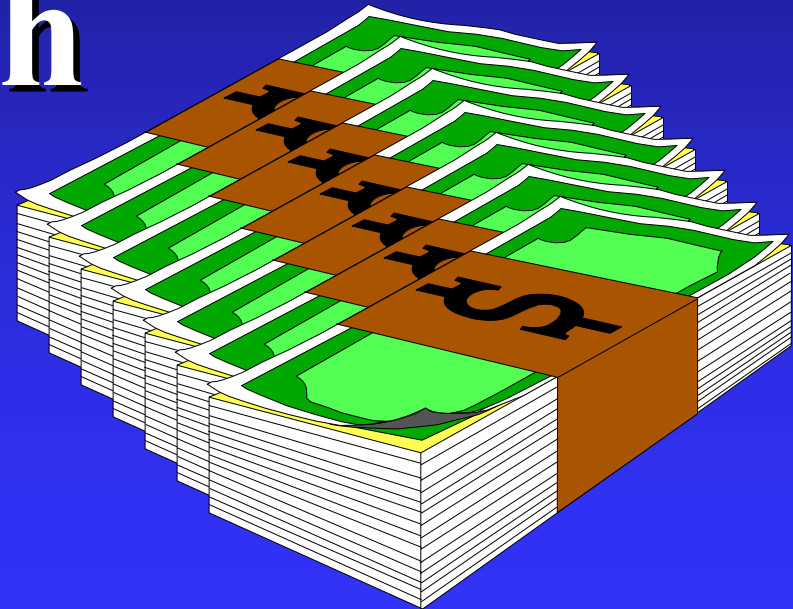
# Question

- What is the amount that can be gifted yearly without a federal gift tax?

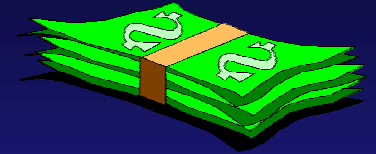


# Annual Gifts \$12,000

- To as many people as you wish
- Tax free



# Gift-splitting

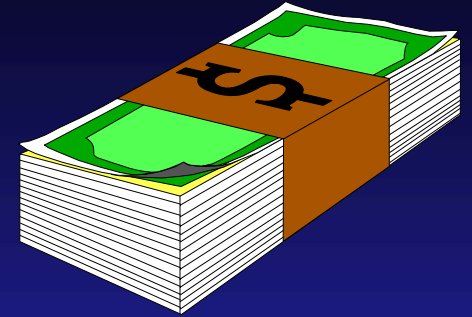


- Spouse may join  
in gift

**\$24,000**



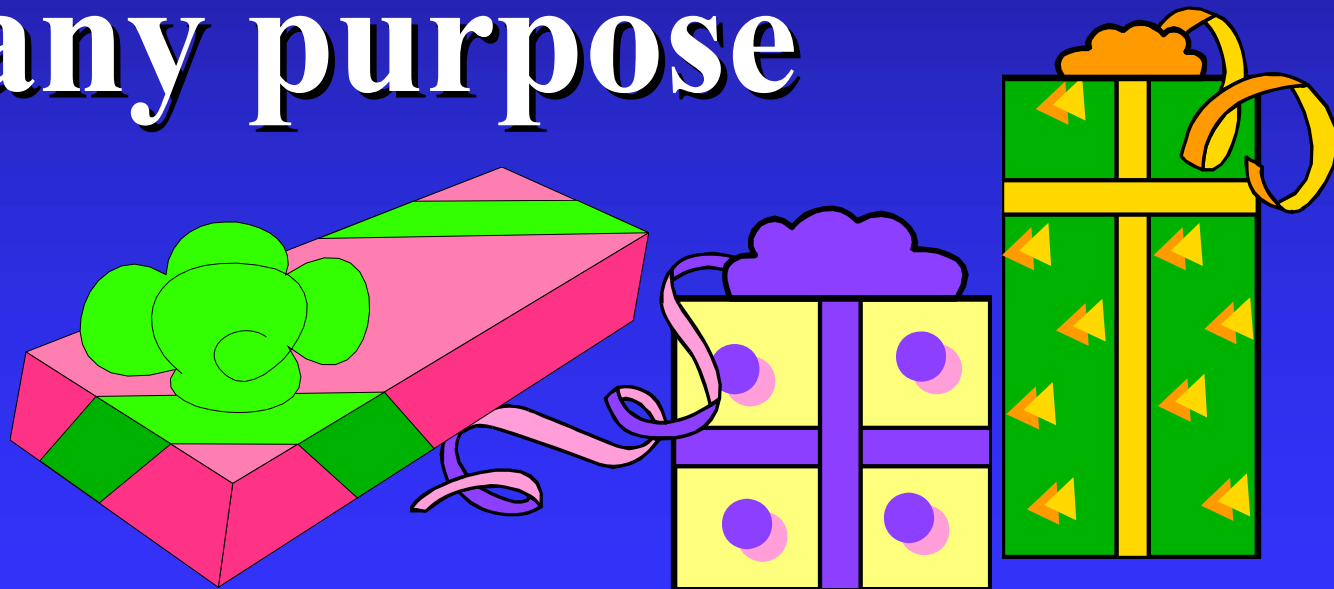
# Types of Gifts



- **Cash**
- **Real property interests**
- **Stocks/Shares**
- **Livestock**
- **Equipment/machinery**

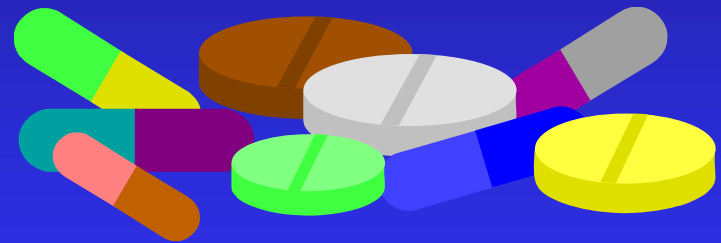
# Gift Uses

- Recipient can use for any purpose



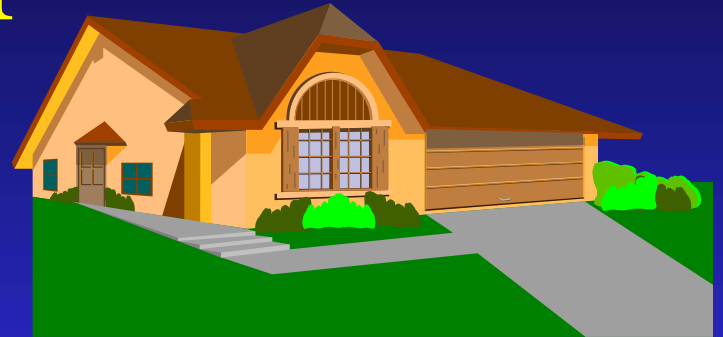
# Medical Care Savings Account

- \$3,000 for each  
taxpayer



- Saves on Montana  
income tax

# Montana First Time Home Buyer Accounts



- **\$3,000 for each taxpayer**
- **Saves on Montana income tax**

# IRAs \$3,000

- Roth
- Traditional
- Non-deductible



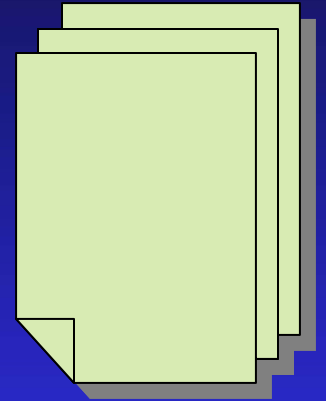
# Trusts



- Revocable
- Irrevocable

# What is a Trust??

- Legal document whereby assets are transferred into name of a trust

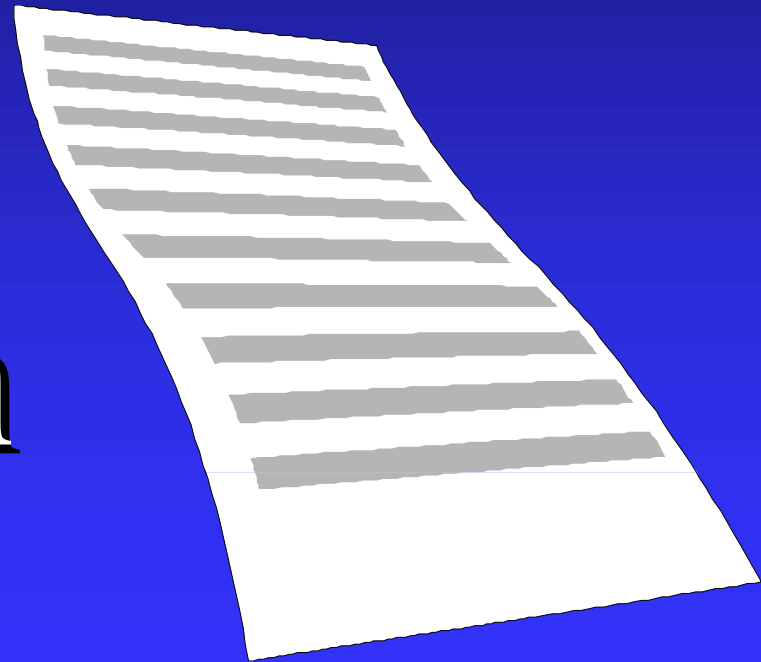


- ◆ James Family Trust

# Testamentary Trust

- Established

by a  
written  
will



# Testamentary Trust

- Minor Children



- Incapacitated Spouse

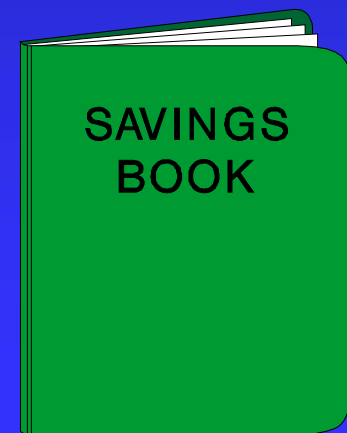
- Financially



- incompetent heir

# Assets to transfer into a testamentary trust

- Life insurance proceeds
- Checking & savings accounts
- Stocks & bonds



# Authority given to trustee?



- **Distribute annual income & trust principal by:**

# Discretionary Standard

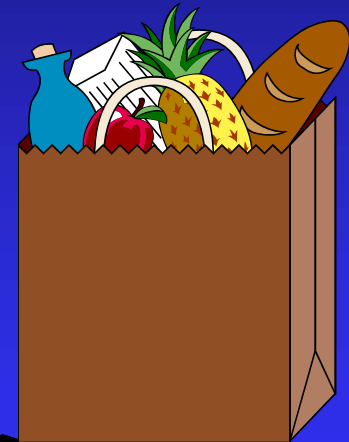
## ↑ Trustee judgment

Health

Education

Maintenance

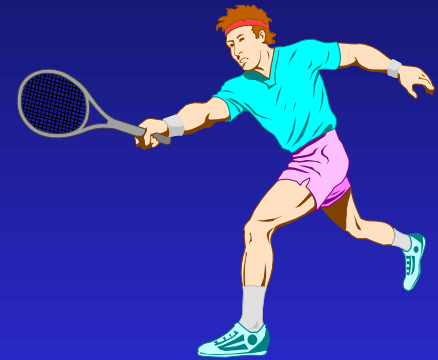
Support



# Mandatory Standard-

- dictated by trust instrument

- Distribute at predetermined date or occurrence



# Occurrence

⇒ Upon reaching  
certain age



⇒ At intervals

⇒ Age 25, 30, 35

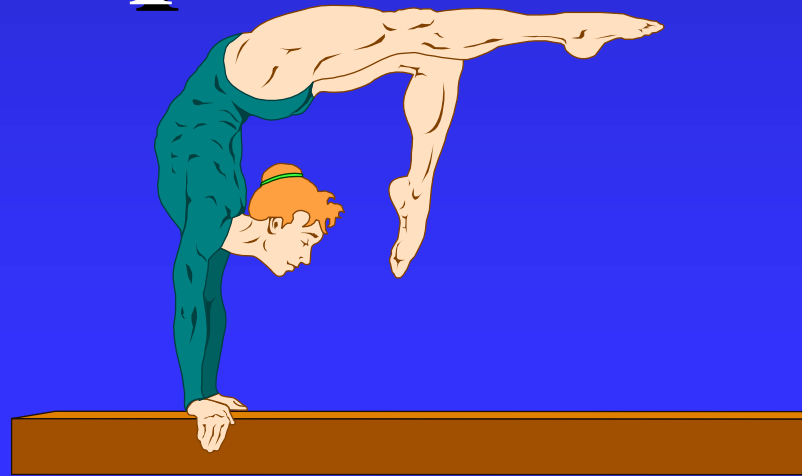
# Trustee?

- Named in trust agreement
- Manages assets for designated beneficiaries



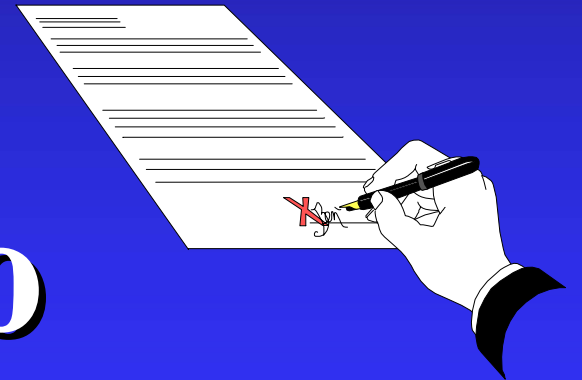
# Beneficiary?

- Person to whom trustee distributes trust principal or income



# Trust Agreement?

- **Written document containing instructions to trustee**

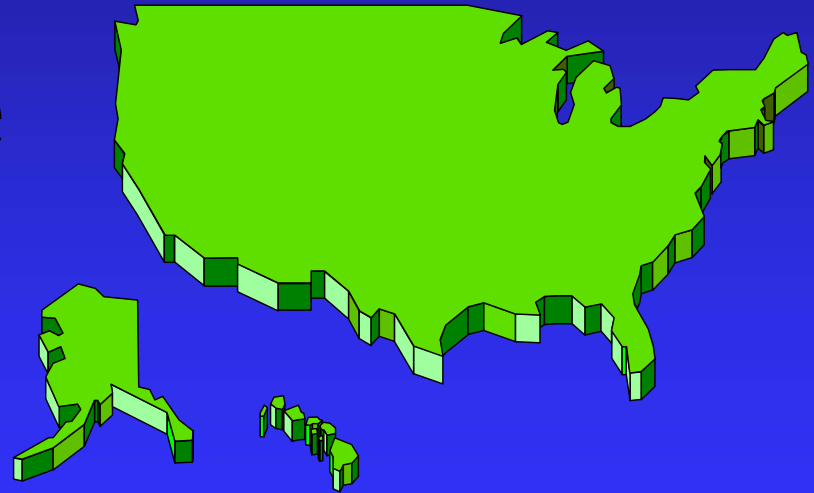


# Avoids Probate

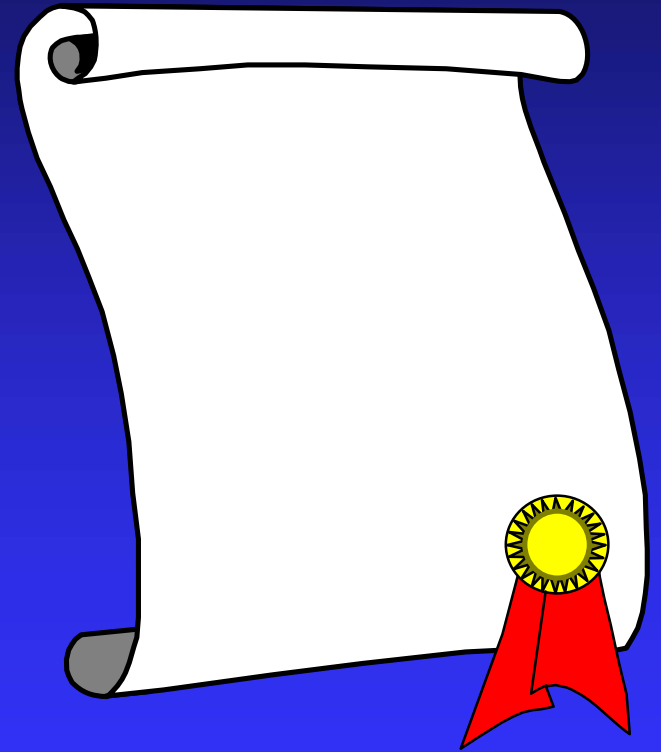
## ■ *True*

◆ In state

◆ Out of state



# Questions about Trusts



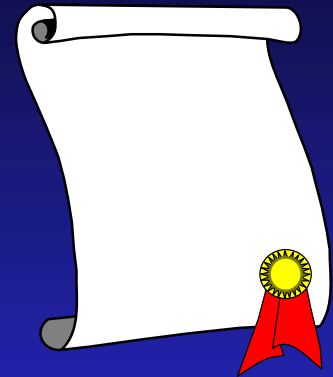
# Power of Attorney

MontGuide 1990 01



# What is a Power of Attorney:

- Written, notarized document in which one person gives another power to conduct certain acts on his/her behalf



# Principal:

- Person granting the power



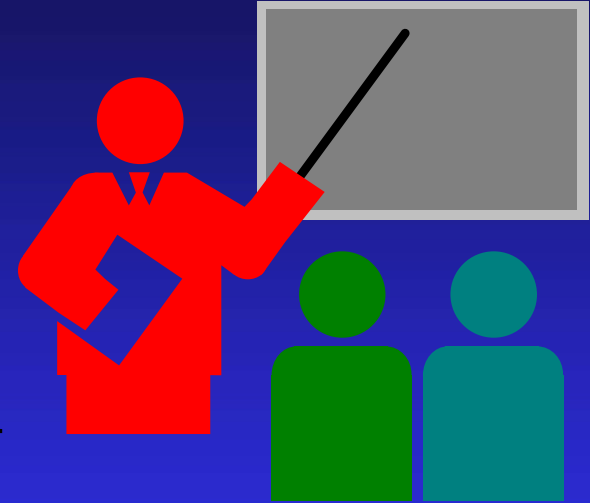
# Attorney in Fact or Agent :

- Person to whom the power is granted



# Types: Power of Attorney

- General



- Special

# Types: Power of Attorney

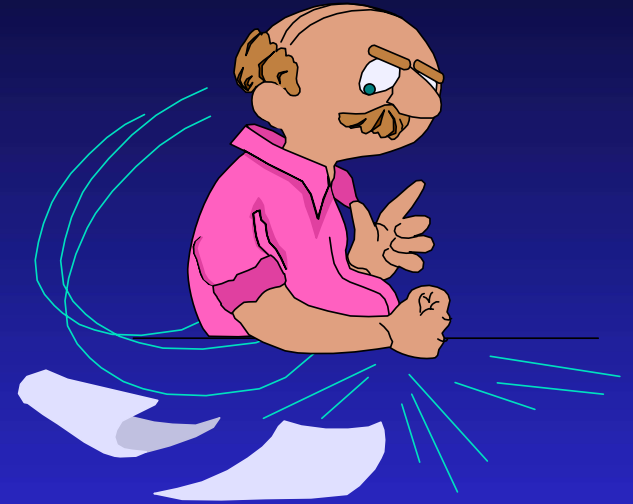
- **General**-- grants agent authority to do anything for the principal



# Types: Power of Attorney

## ■ Special --

Restricts agent's  
authority to  
specific actions



# Durable Power of Attorney

- Allows power of attorney to survive any disability principal could suffer



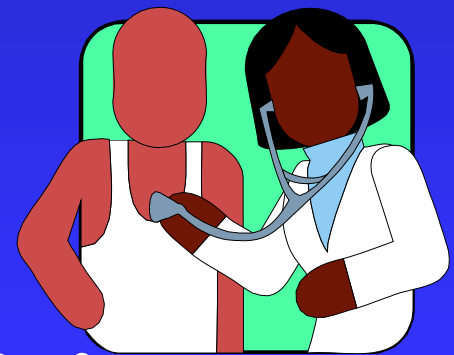
# Durable Power of Attorney

- ..... *“will continue to be effective if I become disabled, incapacitated, or incompetent.”*



# Springing Power of Attorney

- Used when principal does not want agent to take authority until he/she is determined to be incapacitated & unable to direct affairs



# Statutory Form

- Page 3 of MontGuide
- 1993 Legislature
- Does not include  
Health Care  
Decisions



# Plan of Action #9



❖ Wills

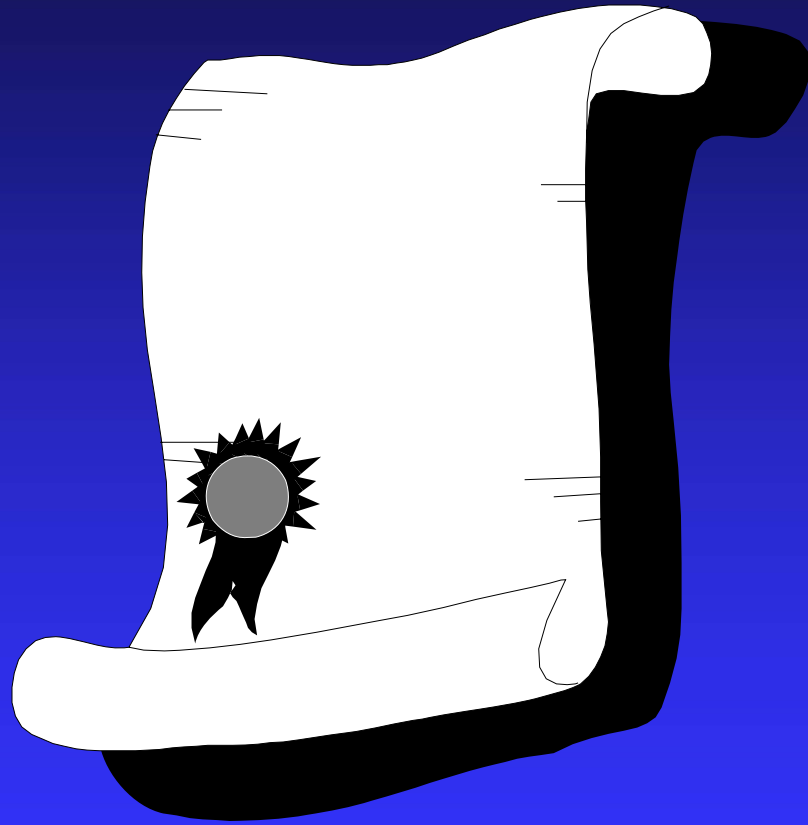
❖ Write One

❖ Review

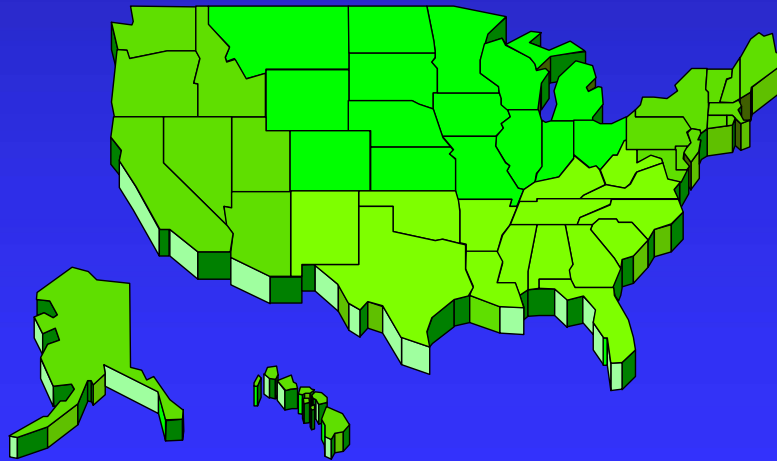
Present One

# Power of Attorney

????



# Rights of the Terminally Ill Act (Living Will)



# Declaration

- Governs withholding or withdrawing of life-sustaining treatment when in a terminal condition



# Life-sustaining treatment



- Any medical procedure or interventions which, when administered to a qualified patient, will serve only to prolong the dying process

# Marsha A. Goetting

MSU Extension Family  
Economics Specialist



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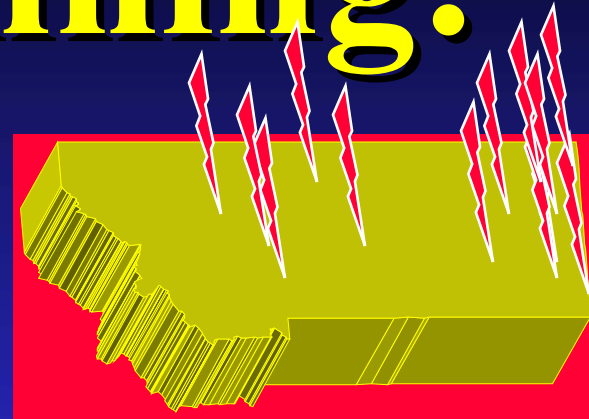
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# Estate Planning: the Basics



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