



Adrian Grain

Adrian, OH

419-294-3838

www.kalmbachmarkets.com

Corn Discount Schedule - Effective September 2011

Base Grade: #2 Yellow Corn

Test Weight: 54# Moisture: 15.0% Damage: 5.0% Heat Damage: .2% Foreign Material: 3.0%

Test Weight:	Charge:	Moisture:	% Shrink	Lbs to 15%	Drying/bu.
54.0% - Above	0	Up to 15.0%	0.00%	56.00	0.000
53.0% - 53.9%	0.01	15.1% - 15.5%	0.70%	56.39	0.020
52.0% - 52.9%	0.02	15.6% - 16.0%	1.40%	56.79	0.040
51.0% - 51.9%	0.04	16.1% - 16.5%	2.10%	57.20	0.060
50.0% - 50.9%	0.06	16.6% - 17.0%	2.80%	57.61	0.080
49.0% - 49.9%	0.09	17.1% - 17.5%	3.50%	58.03	0.100
Below 49.0	Market Discounts	17.6% - 18.0%	4.20%	58.46	0.120
		18.1% - 18.5%	4.90%	58.89	0.140
		18.6% - 19.0%	5.60%	59.32	0.160
Foreign Material:	Charge:	19.1% - 19.5%	6.30%	59.77	0.180
0.0% - 3.0%	0	19.6% - 20.0%	7.00%	60.22	0.200
3.1% - 4.0%	0.02	20.1% - 20.5%	7.70%	60.67	0.220
4.1% - 5.0%	0.04	20.6% - 21.0%	8.40%	61.14	0.240
5.1% - 6.0%	0.06	21.1% - 21.5%	9.10%	61.61	0.260
6.1% - 7.0%	0.08	21.6% - 22.0%	9.80%	62.08	0.280
Over 7.0%	Subject to Rejection	22.1% - 22.5%	10.50%	62.57	0.300
		22.6% - 23.0%	11.20%	63.06	0.320
Total Damage:	Charge:	23.1% - 23.5%	11.90%	63.56	0.340
0.0% - 5.0%	0.00	23.6% - 24.0%	12.60%	64.07	0.360
5.1% - 6.0%	0.02	24.1% - 24.5%	13.30%	64.59	0.380
6.1% - 7.0%	0.04	24.6% - 25.0%	14.00%	65.12	0.400
7.1% - 8.0%	0.06	25.1% - 25.5%	14.80%	65.73	0.430
8.1% - 9.0%	0.08	25.6% - 26.0%	15.60%	66.35	0.460
9.1% - 10.0%	0.10	26.1% - 26.5%	16.40%	66.99	0.490
Over 10%	Subject to Rejection	26.6% - 27.0%	17.20%	67.63	0.520
		27.1% - 27.5%	18.00%	68.29	0.550
		27.6% - 28.0%	18.80%	68.97	0.580
Heat Damage:	Charge:	28.1% - 28.5%	19.60%	69.65	0.610
0.0% - 0.2%	0	28.6% - 29.0%	20.40%	70.35	0.640
0.3% - 0.5%	0.02	29.1% - 29.5%	21.20%	71.07	0.670
0.6% - 1.0%	0.05	29.6% - 30.0%	22.00%	71.79	0.700
1.1% - 1.5%	0.08	30.1% - 30.5%	22.80%	72.54	0.730
1.6% - 2.0%	0.11	30.6% - 31.0%	23.60%	73.30	0.760
2.1% - 2.5%	0.14	31.1% - 31.5%	24.40%	74.07	0.790
2.6% - 3.0%	0.18	31.6% - 32.0%	25.20%	74.87	0.820
Over 3.0%	Subject to Rejection	32.1% - 32.5%	26.00%	75.68	0.850
		32.6% - 33.0%	26.80%	76.50	0.880
Live or Dead Bugs:	Reject	33.1% - 33.5%	27.60%	77.35	0.910
Musty:	\$0.15	33.6% - 34.0%	28.40%	78.21	0.940
Sour:	Reject	34.1% - 34.5%	29.20%	79.10	0.970
Heating	\$0.10	34.6% - 35.0%	30.00%	80.00	1.000
All treated corn will be rejected					
Load Out Charge:	\$0.10				

Storage and drying charges will be deducted at the time of sale

WE RESERVE THE RIGHT TO TEST AND DISCOUNT OR REJECT FOR TOXINS

Seller guarantees that corn being received will pass pure food and drug inspection until unloaded. Until unloaded, title remains with the seller.

As a reminder, delayed price grain cannot be used to fill forward contracts.

All data on this sheet subject to change without notice.