

<u>Corn</u>	Dec 10	Jan 12	Change	Dec 10	Jan 12	Change
	2008/09	2008/09		2009/10	2009/10	
	Planted Acres	86.0		86.0	0.0	
Harvested Acres	78.6	78.6	0.0	79.3	79.6	0.3
Yield	153.9	153.9	0.0	162.9	165.2	2.3
Beginning Stocks	1,624	1,624	0.0	1,674	1,673	-1.0
Production	12,101	12,092	-9.0	12,921	13,151	230.0
Imports	14	14	0.0	10	10	0.0
Total Supply	13,739	13,729	-10.0	14,605	14,834	229.0
Feed/Residual	5,254	5,246	-8.0	5,400	5,550	150.0
Food/Seed/Industrial	4,953	4,953	0.0	5,480	5,470	-10.0
Ethanol	3,677	3,677	0.0	4,200	4,200	0.0
Domestic Use	10,207	10,198	-9.0	10,880	11,020	140.0
Exports	1,858	1,858	0.0	2,050	2,050	0.0
Total Use	12,065	12,056	-9.0	12,930	13,070	140.0
Ending Stocks	1,674	1,673	-1.0	1,675	1,764	89.0
Stocks/Use Ratio	13.9%	13.9%	0.0	13.0%	13.5%	0.5
	4.06	4.06		3.25-3.85	3.40-4.00	

<u>Soybean Oil</u>	Dec 10	Jan 12	Change	Dec 10	Jan 12	Change
	2008/09	2008/09		2009/10	2009/10	
	Beginning Stocks	2,485		2,485	0.0	
Production	18,746	18,746	0.0	19,240	19,085	-155.0
Imports	90	90	0.0	75	75	0.0
Total Supply	21,321	21,321	0.0	22,057	21,902	-155.0
Domestic	16,385	16,385	0.0	16,500	16,500	0.0
Exports	2,193	2,193	0.0	3,250	3,250	0.0
Total Use	18,578	18,578	0.0	19,750	19,750	0.0
Ending Stocks	2,743	2,743	0.0	2,307	2,152	-155.0
Stocks/Use ratio	14.8%	14.8%	0.0	11.7%	10.9%	-0.8
Avg. Farm Price (c/lb.)	32.16	32.16		35.50-38.50	36.00-39.00	

<u>All Wheat</u>	Dec 10	Jan 12	Change	Dec 10	Jan 12	Change
	2008/09	2008/09		2009/10	2009/10	
	Planted Acres	63.2		63.2	0.0	
Harvested Acres	55.7	55.7	0.0	44.9	49.9	5.0
Yield	44.9	44.9	0.0	44.4	44.4	0.0
Beginning Stocks	306	306	0.0	657	657	0.0
Production	2,499	2,499	0.0	2,216	2,216	0.0
Imports	127	127	0.0	110	110	0.0
Total Supply	2,932	2,932	0.0	2,983	2,983	0.0
Food	927	927	0.0	940	940	0.0
Seed	75	75	0.0	78	72	-6.0
Feed/Residual	258	258	0.0	190	170	-20.0
Domestic Use	1,260	1,260	0.0	1,208	1,182	-26.0
Exports	1,015	1,015	0.0	875	825	-50.0
Total Use	2,275	2,275	0.0	2,083	2,007	-76.0
Ending Stocks	657	657	0.0	900	976	76.0
Stocks/Use Ratio	28.9%	28.9%	0.0	43.2%	48.6%	5.4
Avg. Farm Price (\$/bu.)	6.78	6.78		4.65-5.05	4.70-5.00	

<u>Soybeans</u>	Dec 10	Jan 12	Change	Dec 10	Jan 12	Change
	2008/09	2008/09		2009/10	2009/10	
	Planted Acres	75.7		75.7	0.0	
Harvested Acres	74.7	74.7	0.0	76.6	76.4	-0.2
Yield	39.7	39.7	0.0	43.3	44.0	0.7
Beginning Stocks	205	205	0.0	138	138	0.0
Production	2,967	2,967	0.0	3,319	3,361	42.0
Imports	13	13	0.0	8	8	0.0
Total Supply	3,185	3,185	0.0	3,465	3,507	42.0
Crush	1,662	1,662	0.0	1,695	1,710	15.0
Exports	1,283	1,283	0.0	1,340	1,375	35.0
Seed	95	95	0.0	94	94	0.0
Residual	6	6	0.0	81	83	2.0
Total Use	3,046	3,046	0.0	3,210	3,262	52.0
Ending Stocks	139	139	0.0	255	245	-11.0
Stocks/Use Ratio	4.6%	4.6%	0.0	7.9%	7.5%	-0.4
Avg. Farm Price (\$/bu.)	9.97	9.97		8.75-10.25	8.90-10.40	

<u>Soybean Meal</u>	Dec 10	Jan 12	Change	Dec 10	Jan 12	Change
	2008/09	2008/09		2009/10	2009/10	
	Beginning Stocks	294		294	0.0	
Production	39,104	39,104	0.0	40,325	40,425	100.0
Imports	88	88	0.0	140	140	0.0
Total Supply	39,486	39,486	0.0	40,700	40,800	100.0
Domestic	30,743	30,743	0.0	30,800	30,600	-200.0
Exports	8,508	8,508	0.0	9,600	9,900	300.0
Total Use	39,251	39,251	0.0	40,400	40,500	100.0
Ending Stocks	235	235	0.0	300	300	0.0
Stocks/Use ratio	0.6%	0.6%	0.0	0.7%	0.7%	0.0
Avg. Farm Price (c/lb.)	331.17	331.17		260-310	265-315	

<u>Wheat By Class</u>	Hard	Hard	Soft			Total
	Winter	Spring	Red	White	Durum	
Projected 2009/2010						
Beginning Stocks	254	142	171	64	25	656
Production	919	548	404	237	109	2,217
Total Supply	1,174	730	592	313	174	2,983
Domestic Use	443	263	291	101	84	1,182
Exports	300	200	105	170	50	825
Total Use	743	463	396	271	134	2,007
Ending Stocks	431	267	196	42	40	976
Stocks/Use Ratio	58.0%	57.7%	49.5%	15.5%	29.9%	48.6%

<u>Change from previous month</u>	Hard	Hard	Soft			Total
	Winter	Spring	Red	White	Durum	
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	0	0	0	0	0
Domestic Use	-22	0	-4	0	0	-26
Exports	-25	-10	-15	0	0	-50
Total Use	-47	-10	-19	0	22	-256
Ending Stocks	47	10	19	0	0	54
Stocks/Use Ratio	0.5%	4.5%	-2.0%	-3.4%	15.2%	2.2%

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