

# West Con Grain Storage Programs

(All Fees are Pro Rated by the Day)

(Grain Under Loan Cannot be Placed on Delayed Pricing)

(All Delayed Pricing Contracts Must be Signed)

(All Programs Subject to Change Anytime)

## Corn Delayed Pricing

*Starting Effective 9/13/10*

*Delayed Pricing Charges are:*

10 Free Days and then a  
15 cent handling fee, then  
5 cents per month prorated by the  
day grain was received.

(Moisture 14% or less)

This Program Expires 10/28/11

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## Corn Storage Program

Starting Effective 9/13/10

Only Available to  
Lease Storage Participants

## Soybean Delayed Pricing

*Starting Effective 9/13/10*

*Delayed Pricing Charges are:*

10 Free Days and then a  
15 cent handling fee, then  
5 cents per month prorated by the  
day grain was received.

(Moisture 13% or less)

This Program Expires 10/28/11

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## Soybean Storage Program

Starting Effective 9/13/10

Only available to  
Lease Storage Participants.

## Spring Wheat

### Delayed Pricing

*Starting Effective 8/26/10*

*Delayed Pricing Charges are:*

Not Available  
Cash or Contract Only

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### Spring Wheat Storage Program

Starting Effective 6/23/08

Not Available

## Winter Wheat

### Delayed Pricing

*Starting Effective 7/13/10*

*Delayed Pricing Charges are:*

We are NOT taking  
Winter Wheat at this time

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### Winter Wheat Storage Program

Starting Effective 12/27/07

Storage Charges are:

Not Available

For more information scroll down.

## **What the 10 Free Days Means...**

It is NOT 10 days in which grading and/or drying discounts are not applied. These apply when the grain is dumped.

It is NOT 10 days to decide what you want to do with the grain. You Must decide what to do with the grain BEFORE it is dumped.

The 10 Free Days is only a time period where no storage or delayed pricing charges will be applied IF the grain is sold with in the 10 day period.

## **The Difference between “Storage & Delayed Pricing**

You deliver grain to the elevator, but a price is not established until a later date.

### **Storage or Ware-House Receipt**

- Price grain using the current cash price OR you can use a forward contract ONLY if you have a 10 year or 5 year lease storage program.
- The grain CAN be under loan.
- When the grain is priced, you will need to come in and personally sign the warehouse receipt if one has been issued to get a check.
- If a loan has been issued, NO checks will be mailed or handed out until the warehouse receipt is signed and in West Con's possession.
- You retain title and ownership of grain.
- Open Storage is used for maintaining ownership for collection of an LDP.

### **Delayed Pricing or Price Later**

- Only can price grain using the current cash price.
- Grain CANNOT be under loan.
- When the grain is priced, you can come in and get your check or we can mail it to you.
- Title is transferred upon dumping, this is a voluntary extension of credit.
- You will receive a Delayed Pricing contract in the mail to sign and send the yellow copy back to the Holloway Office. Unsigned contracts will incur a \$0.25 penalty.
- Grain on delayed Pricing CANNOT be apply to a forward contract.