

## **2010 Price Later Corn Program**

- Corn can be delivered to any United Farmers Cooperative Location as space allows.
- Title will pass upon delivery to UFC.
- Price Later Corn can not be put on Warehouse receipt, Open Storage, or Grain Bank once it is placed on a Price Later Contract.
- Price Later for corn will only be for grain delivered March 15, 2010 and after and until UFC ends the program.
- No service charges will be applied if settled before October 31, 2010.
- ***If the corn is not settled before November 1, 2010 there will be a \$.05/bu. service fee plus a \$.045 per month or any part of a month fee for each month OR any part of the month starting November 1, 2010.***
- Corn will be dried and shrunk to 15% moisture at UFC's published rates at the time of delivery.
- Off grade corn will be discounted at UFC's normal discount schedule.
- Each load will stand on its own.
- The corn must be priced at the nearby bid for the location to which the corn was delivered. No sales can be made for the deferred delivery price (Forward Contracted) (this would give UFC double ownership).
- Corn that had been previously forward contracted can not be delivered on Price Later and applied to the forward contract during the delivery period the corn was contracted for (this would give UFC double ownership).