

2010 Price Later SOYBEAN Program

- Soybeans can be delivered to any of UFC's Locations as space allows.
- Title will pass upon delivery to UFC.
- Price Later Soybeans **can not** be put on Warehouse receipt, Open Storage, or Grain Bank once it is placed on a Price Later Contract.
- Price Later for Soybeans will only be for grain delivered March 15, 2010 and after and until UFC ends the program.
- No service charges will be applied if settled before October 31, 2010.
- If the SOYBEANS are not settled before November 1, 2010 there will be a \$.05/bu. service fee plus a \$.045 per month or any part of a month fee for each month OR any part of the month starting November 1, 2010.**
- Beans will be dried and shrunk to 13% moisture at UFC's published rates at the time of delivery.
- Off grade soybeans will be discounted at UFC's normal discount schedule.
- Each load will stand on its own.
- The beans must be priced at the **nearby bid** for the location to which they were delivered to. No sales can be made for the deferred delivery price (Forward Contracted) (this would give UFC double ownership).
- Soybeans that had been previously forward contracted can not be delivered on Price Later and applied to the forward contract during the delivery period the Soybeans were contracted for (this would give UFC double ownership).