
Grain Policy 2011-2012



Policy Takes Effect September 1, 2011

Position of all grain must be given to the scale operator when the grain crosses the scale. To insure prompt attention and proper processing of all settlements, you must inform the scale operator when you have finished hauling the last load, and be sure all notations on tenant-landlord arrangements, partnerships, splits and all special information has been given.

Any grain to be sold the day of delivery will be priced at 1:00 p.m. that day. If there is no available market that day, first available market will be used. All pricing will be at the discretion of Viafield.

Please notify us as to the disposition of your grain, if not notified within 10 days of the first load we will put the grain on receipt.

Deferred Payment Contracts

Deferred Payment Contracts are available. All will have a specified payment date with due dates determined by management.

Unloading Hours

These will be determined by the management and regulated at the scale. When possible, hours for delivery will be posted in the office.

Storage Rates

Corn

Storage rates will be \$.14 minimum per bushel for the first 90 days (non-refundable): next 275 days will be 1/10 of a cent per bushel per day. Thereafter will be 2/10 of a cent per bushel per day.

Soybeans

Storage rates will be \$.15 minimum per bushel for the first 90 days (non-refundable): next 275 days will be 1/10 of a cent per bushel per day. Thereafter will be 2/10 of a cent per bushel per day.

Grain Bank

Grain Bank (all grains) will be stored at \$.04 for the first 180 days. Charges will be \$.04 per month for the next 185 days thereafter will be 2/10 of a cent per bushel per day. Grain Bank must be processed (ground or cracked) to be removed from storage. Any grain not used in a manufactured feed will be charged a 10 cent per bushel fee. Unprocessed Grain Bank will be assessed regular storage when removed or sold.

Moisture Requirements

Corn

Sale for cash, Price Later, or Deferred Payment will be based on 15% moisture. Warehouse receipt and storage will be based on 14% moisture. Grain bank receipts will be based on 14% moisture

Soybeans

Sale for cash, Price Later, or Deferred Payment will be based on 13% moisture. (see discount schedule below)

Grain Weight Adjustments for Corn

1.18% per point water removed 0.22% variable weight loss per point total weight adjustment – 1.40% per percentage point moisture removed.

Corn Drying Rates

4.5 cents per 1% of moisture removed (rounded to nearest tenth point). Wet corn for storage will be dried to 14% moisture and shrunk 1.40% per point (NOTE: Due to current uncertainty in the petroleum industry, it may be necessary to adjust drying rates during harvest to reflect higher energy costs).

Soybean Moisture Discounts

1.5% per half point over 13% moisture will be deducted from the selling price.

Custom Drying Rates

Charges stated above will be in effect for custom dried corn, in addition there will be a handling charge of 10 cents per dry bushel. Custom dried corn will be tested, both in and out, and invoiced for moisture removed

Averaging Loads

Moisture

Corn Moisture to 16.9% will be averaged. 17.0% and above will stand alone. Soybean moisture to 14% will be averaged. 14.1% and above will stand alone

Foreign Material

Corn FM discounts will apply after 3%. Soybeans FM discounts will stand on a load to load basis.

Test Weight

Corn & Soybean test weight under 54 pounds will stand alone. Test weight will be determined by the scale of discounts as applied by trade

Damage

Corn damage over 5% will not be averaged and will be discounted at rates as applied by trade. Soybean damage will be determined by the scale of discounts as applied by trade.

Condo Grain

Must be dried to 15% on corn and 13% on soybeans. Pricing and receiving will be left to the discretion of management.

Miscellaneous

Handling charges for all grain out are 10 cents per bushel in and 10 cents per bushel out

Price Later Contract service charges are 20 cents minimum per bushel for the first 90 days, to be invoiced when all bushels are applied to contract. The next 275 days 1/10 of a cent per bushel per day .1644 cent per bushel per day thereafter. Contracts must be priced by August 15, 2012.

Initial storage charges will be based on average delivery date and billed to 12-31-2011. After the minimum storage date has been reached the storage will be invoiced monthly. Minimum storage, nine month loans and reserve storage must be paid in full before warehouse receipt will be issued.

All outbound equipment will have first priority to the scale. Incoming equipment should not pull onto the scale unless there is room to stage on the inbound side keeping the scale clear whenever possible. You are also responsible for keeping track of your place in line.

(Any changes made in policies will be posted)

(Revised 08-5-2011)

Hedge to Arrive Fees

Corn

Current crop year 5 cents per bushel
Crop one year out 7 cents per bushel
Crop two years out 9 cents per bushel

Soybeans

Current crop year 7 cents per bushel
Crop one year out 9 cents per bushel
Crop two years out 11 cents per bushel

Important*

Due to market volatility and the discretion of the Viafield team, the service fees may change at any time without notice.

All policies are subject to change without notice.