



## 2010 CROP INSURANCE SUMMARY

**Specialty Type Soybeans:** **New in 2010** Insure separate from CRC/RA beans at contract price. See more information below

**Biotechnology Endorsement:** Premium discount if over 75% of acres on qualifying unit.

Specific varieties from Monsanto, DuPont, and/or Syngenta

More irrigation/varieties/states qualify in 2010.

Reported at Planted Acreage Reporting time. See more information below

**Yield Adjustment:** Allows insured's to substitute 60 percent of the applicable T-Yield for actual yields that are less than 60 percent of the applicable T-Yield to mitigate the effect of a catastrophic year.

**Enterprise Units:** New 20/20 Rule in 2010. Higher subsidies began in 2009.

**CRC:** Must be at least 50 acres planted in at least 2 different sections

2 or more basic units or 2 or more optional units

**RA:** Must be planted in at least 2 different sections

1 or more basic units or 2 or more optional units

**CRC & RA:** Fall Harvest Price limit the same: 200% up, 100% down  
You don't lose your yield history when switching to/from CRC/RA.

**Price Elections:** MPCI is set vs. CRC/RA based on CBOT.

**New Entity or Name Change:** Let us know ASAP! Severe penalties for wrongly reported insured name.

**Social Security/Tax ID Numbers:** Report correctly by 3/15. Spouse's also and/or all members of entity.

**FSA Farm Numbers:** Misreported farm numbers cause problems with USDA.

**New Land:** Let us know about new land ASAP!

**Reporting Accuracy:** Misreport by over 10%, loss payment will be reduced!

**Earliest & Final Plant Dates:** See more information below

**Late Planting:** Coverage is reduced 1% per day when planting is delayed.

**Prevented Planting:** Report a prevented planting loss within 72 hours. Prevented planted acreage must constitute at least 20 acres or 20% of the acreage (planted and prevented) in the unit.

**Forage:** Do not plow up any forage/hay/alfalfa before calling us!

**Silage Appraisals:** Contact us any time you chop for silage!

**Hail Damage:** Notify us of hail damage within 10 days.

**Losses:** Report earlier of harvest OR December 10th for corn/soybeans.

**1st Crop/2nd Crop:** Caps the maximum loss at 135% on the same acres.

**Uninsured Acres:** All acres must be reported, even if they are uninsurable.

**High Dollar Losses:** County / crop losses over \$100,000 require 3 year audit.

**Administration Fees:** CAT = \$300. Buy up = \$30. Per crop, per county.

**Organic:** Must be on the application. Additional documentation needed.

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**APH Price Elections & Revenue Prices**

**CORN CRC/RA Base Price:** 100% of the February average daily settlement price of the December CBOT futures contract.

**CRC Harvest Price:** 100% of the October average daily settlement price of the December CBOT futures contract.

**RA Harvest Price:** 100% of the November average daily settlement price of the December CBOT futures contract.

The harvest price can increase to double the Base Price or decrease to zero.

**SOYBEANS CRC/RA Base Price:** 100% of the February average daily settlement price of the November CBOT futures contract.

**CRC & RA Harvest Price:** 100% of the October average daily settlement price of the November CBOT futures contract.

The harvest price can increase to double the Base Price or decrease to zero.

**SPRING WHEAT CRC/RA Base Price:** 100% of the February average daily settlement price of the September MGE HRS futures.

**CRC & RA Harvest Price:** 100% of the August average daily settlement price of the September MGE HRS futures contract.

	Corn				Soybean		
	APH	CRC / RA Base	CRC Harvest	RA/H Harvest	APH	CRC / RA Base	CRC & RA Harvest
2010	\$ 3.90	\$ 3.99			\$ 9.15	\$ 9.23	
2009	\$ 4.00	\$ 4.04	\$ 3.75	\$ 3.90	\$ 9.90	\$ 8.80	\$ 9.66
2008	\$ 4.75	\$ 5.40	\$ 4.13	\$ 3.74	\$ 11.50	\$ 13.36	\$ 9.22
2007	\$ 3.50	\$ 4.06	\$ 3.58	\$ 3.82	\$ 7.00	\$ 8.09	\$ 9.75
2006	\$ 2.00	\$ 2.59	\$ 3.03	\$ 3.56	\$ 5.15	\$ 6.18	\$ 5.93
2005	\$ 2.20	\$ 2.32	\$ 2.02	\$ 1.93	\$ 5.00	\$ 5.53	\$ 5.75
2004	\$ 2.45	\$ 2.83	\$ 2.05	\$ 1.99	\$ 5.60	\$ 6.72	\$ 5.26
2003	\$ 2.20	\$ 2.42	\$ 2.26	\$ 2.37	\$ 5.30	\$ 5.26	\$ 7.32
2002	\$ 2.00	\$ 2.32	\$ 2.52	\$ 2.43	\$ 5.00	\$ 4.50	\$ 5.45
2001	\$ 2.05	\$ 2.46	\$ 2.05	\$ 2.05	\$ 5.26	\$ 4.67	\$ 4.37
2000	\$ 1.90	\$ 2.51	\$ 2.11	\$ 2.11	\$ 5.16	\$ 5.32	\$ 4.72

	Wheat			Sugar beets	Sweet Corn
	APH	CRC / RA Base	CRC & RA Harvest	APH	APH
2010	\$ 4.90	\$ 5.43		\$ 43.75	\$ 87.00
2009	\$ 6.70	\$ 6.20	\$ 5.57	\$ 43.00	\$ 90.00
2008	\$ 9.25	\$ 11.11	\$ 9.11	\$ 39.00	\$ 90.00
2007	\$ 4.45	\$ 5.23	\$ 6.61	\$ 39.00	\$ 60.00
2006	\$ 3.15	\$ 4.22	\$ 4.57	\$ 38.00	\$ 50.00
2005	\$ 3.50	\$ 3.35	\$ 3.46	\$ 38.00	\$ 50.00
2004	\$ 3.35	\$ 4.00	\$ 3.46	\$ 39.00	\$ 50.00
2003	\$ 3.15	\$ 3.64	\$ 3.77	\$ 38.50	\$ 55.00
2002	\$ 3.15	\$ 3.18	\$ 4.04	\$ 33.00	\$ 55.00
2001	\$ 2.80	\$ 3.41	\$ 3.10	\$ 36.00	\$ 50.00
2000	\$ 3.15	\$ 3.18	\$ 2.69	\$ 40.00	\$ 45.00

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## Biotechnology Endorsement

### Pilot Program:

#### Pilot Program:

Minnesota, Iowa, Indiana, and Illinois in 2008  
Wisconsin, South Dakota, MI, OH, MO, KS, and NE added 2009  
Colorado added in 2010 (but not for all varieties as other states)

#### Varieties:

Specific "triple stack" and SmartStax™ varieties  
Monsanto, DuPont, and/or Syngenta (Syngenta not in Colorado)  
Irrigated and Non-irrigated (much more IRR allowed in 2010)  
<http://www3.rma.usda.gov/apps/behybrids/>

#### Premium rate reduction:

Discount only on the yield risk component  
Discount varies by county, coverage level, plan of coverage

#### Eligibility Requirements:

APH, RA, or CRC-no CAT coverage  
Plant at least 75 percent of acres to a qualifying corn hybrid.  
Must meet refuge and EPA requirements (Not policed by Ins. Co.)

#### Unit Structure:

Basic and Optional Units-qualify on any or all  
Enterprise Units-must qualify on all acres in county

#### Paperwork:

BE Insured's Certification Statement  
Seed invoices for units purchased and returns  
Seeding rate provided by insured  
Due by acreage reporting date for units qualified

#### Random Spot Checks:

Percentage of policies checked  
Physical Leaf Tissue samples tested by independent laboratory

#### Penalties for Noncompliance:

False or fraudulent certifications on any unit  
Minor Violation loss of premium rate reduction  
**Other than Minor Violations: Policy may be voided**  
Pay 20 percent of the premium due  
Subject to administrative, civil or criminal sanctions

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## Specialty Type Soybeans

New in 2010

### Program Change:

Specialty soybeans can be insured with APH separate from  
All Other (conventional) soybeans insured under CRC or RA.  
Must be grown under contract

### Locations:

Minnesota and Iowa - most counties  
Arkansas, Michigan, North Dakota, Ohio, Virginia - all counties

### Varieties:

(882) Large Seeded Food Grade - tofu, soymilk, miso  
(883) Small Seeded Food Grade - sprouts, natto  
(884) Low Linoleic Acid - oil usually < 3% acid  
(885) Low Saturated Fat - oil usually < 8% fat,  
(886) High Protein - > 43% protein  
Can be grown for seed also  
(095) All Others – “conventional soybeans”  
All soybeans in county must be insured

### Coverage:

Can be at different coverage level than your other soybeans  
Can be at different unit structure than your other soybeans

### Price Election:

Contracted price, not to exceed the following limit factors:  
(882) Large Seeded Food Grade – 1.5 times APH price  
(883) Small Seeded Food Grade – 1.3 times APH price  
(884) Low Linoleic Acid - 1.15 times APH price  
(885) Low Saturated Fat - 1.15 times APH price  
(886) High Protein - 1.15 times APH price



**2010 Key Dates**

<b>Policy Dates</b>	<b>Corn</b>	<b>Soybeans</b>	<b>Spring Wheat</b>
Base Price Announced CRC/RA/GRIP	March 5	March 5	March 5
Sales Closing / Transfer / Change / Cancel	March 15	March 15	March 15
APH Actual Production History Due	April 29	April 29	April 29
Acreage Reporting Deadline	June 30	June 30	June 30
Premium Billing	October 1	October 1	October 1
CRC Harvest Price Announced	November 5	November 5	September 5
RA Harvest Price Announced	December 5	November 5	September 5

<b>Earliest Plant Date</b>	<b>Minnesota</b>	<b>Iowa</b>	<b>Illinois</b>
Spring Wheat	March 21	Varies by County	Varies by County
Sugar Beets	April 11		
Corn	April 11	April 11	Varies by County
Soybeans	April 21	April 21	Varies by County
Dry Beans	April 26		

<b>Final Plant Date</b>	<b>Minnesota</b>	<b>Iowa</b>	<b>Illinois</b>
Spring Wheat	May 15	April 30	Varies by County
Oats	May 15	April 30	April 30
Sugar Beets	May 31		
Corn	May 31	May 31	June 5
Green Peas	June 5	June 5	June 15
Soybeans	June 10	June 15	Varies by County
Dry Beans	June 10		
Sweet Corn	June 20	June 20	June 30

<b>End of Insurance Period</b>	<b>Minnesota</b>	<b>Iowa</b>	<b>Illinois</b>
Green Peas	September 15	September 15	September 15
Sweet Corn	September 20	September 30	September 20
Spring Wheat	October 31	October 31	October 31
Oats	October 31	October 31	October 31
Dry Beans	October 31		
Sugar Beets	November 15		
Soybeans	December 10	December 10	December 10
Corn	December 10	December 10	December 10

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## APH Record Requirements

The RMA holds farmers to very high standards regarding requirements for acceptable production records and procedures for verifying APH certifications. The farmer agrees when entering into the insurance contract to maintain acceptable records because the amount of coverage a farmer is entitled to is based on the farmer's historical production performance.

Farmers are required to maintain **hard copy written verifiable** records to support historical information certified on APH. APH reviews are required for three years history on losses exceeding \$100,000 per crop or three years of consecutive claims. Copies of Actual Production History records must be provided to the adjuster for claims and the APH review.

### Acceptable Records:

- Sales or weight records
- Settlement sheets showing total delivered production are necessary for APH reviews
- Individual Tickets are not acceptable**
- Claim Production to count
- Pre-Harvest Inspection
- Load records – see specific requirements
- Combine monitor records – see specific requirements
- FSA Measurement for loan or LDP records

### Load records:

- Contemporaneous Ledger – made at time of load – including all of this information
- By crop
- Identified by unit and field number
- Date of harvest
- Amount – estimated volume
- Identity of conveyance – example: specific wagon, truck, trailer, weigh wagon, bin
- Grain bin side wall may be marked for height of crop to support records

### Combine Monitor Records: If accepted by insurance company or may be limited to apportionment of crop

- May be accepted if they can be printed or are recorded as measurements are made
- By crop
- Identified by unit and field number
- Date of harvest
- Number of bushels or pounds
- Identity of the measurement device
- Identity of person who made written record

**Prior Year Production:** Must be measured before adding current year crop to a bin or storage facility that already has a crop in it. Measurements must be done by an authorized person from RMA, FSA or an approved insurance provider.

### Fed to Livestock: Should be determined before feeding if at all possible

- Otherwise, feeding records must be kept at time the crop is fed
- Acceptable records must include all of the following:**
- Date
- Amount of grain/insured crop fed at each feeding interval
- Bin/storage facility identity from which the production was taken
- Unit identity from which the production was harvested if fed during harvesting
- Number of head and kind of livestock to which it was fed
- Estimated average weight of livestock
- Location or pen number
- Identity of person who made written record