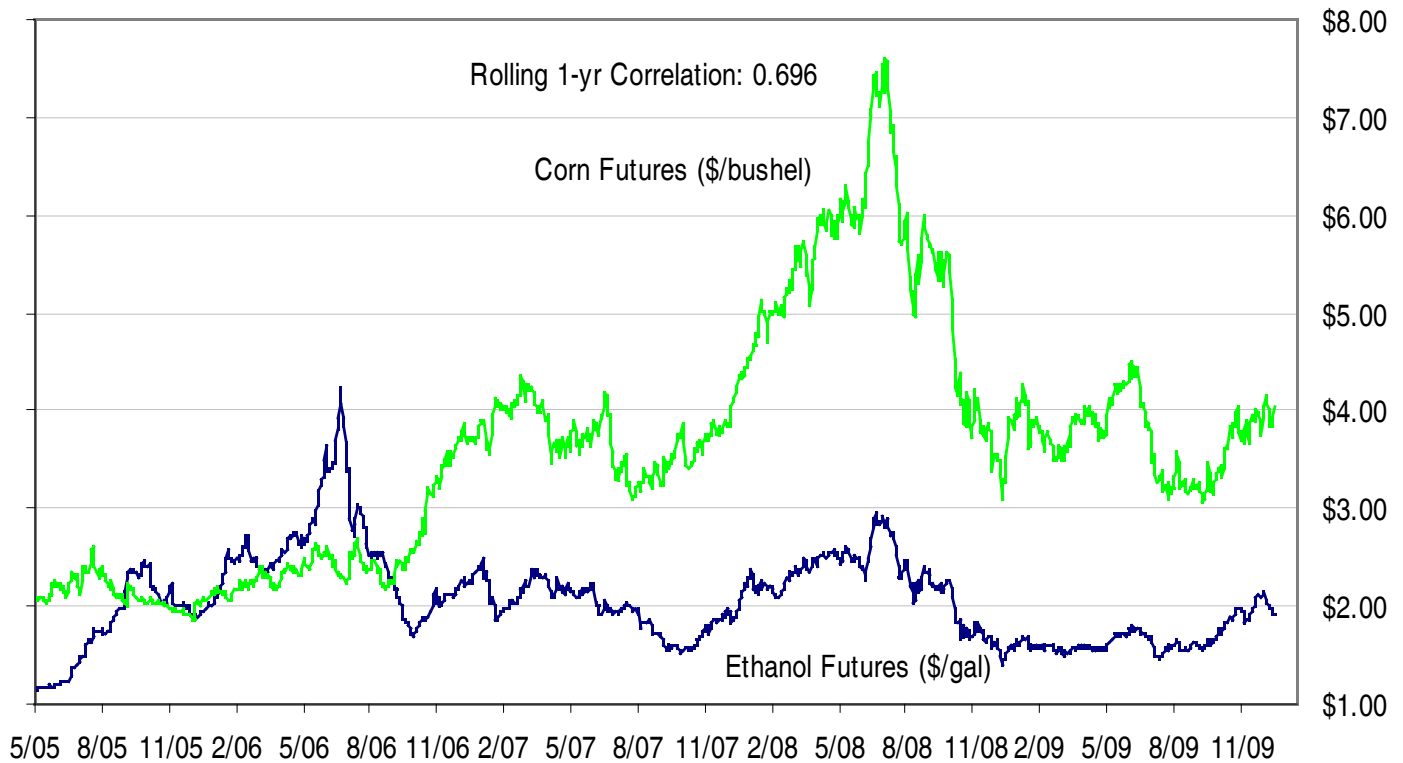
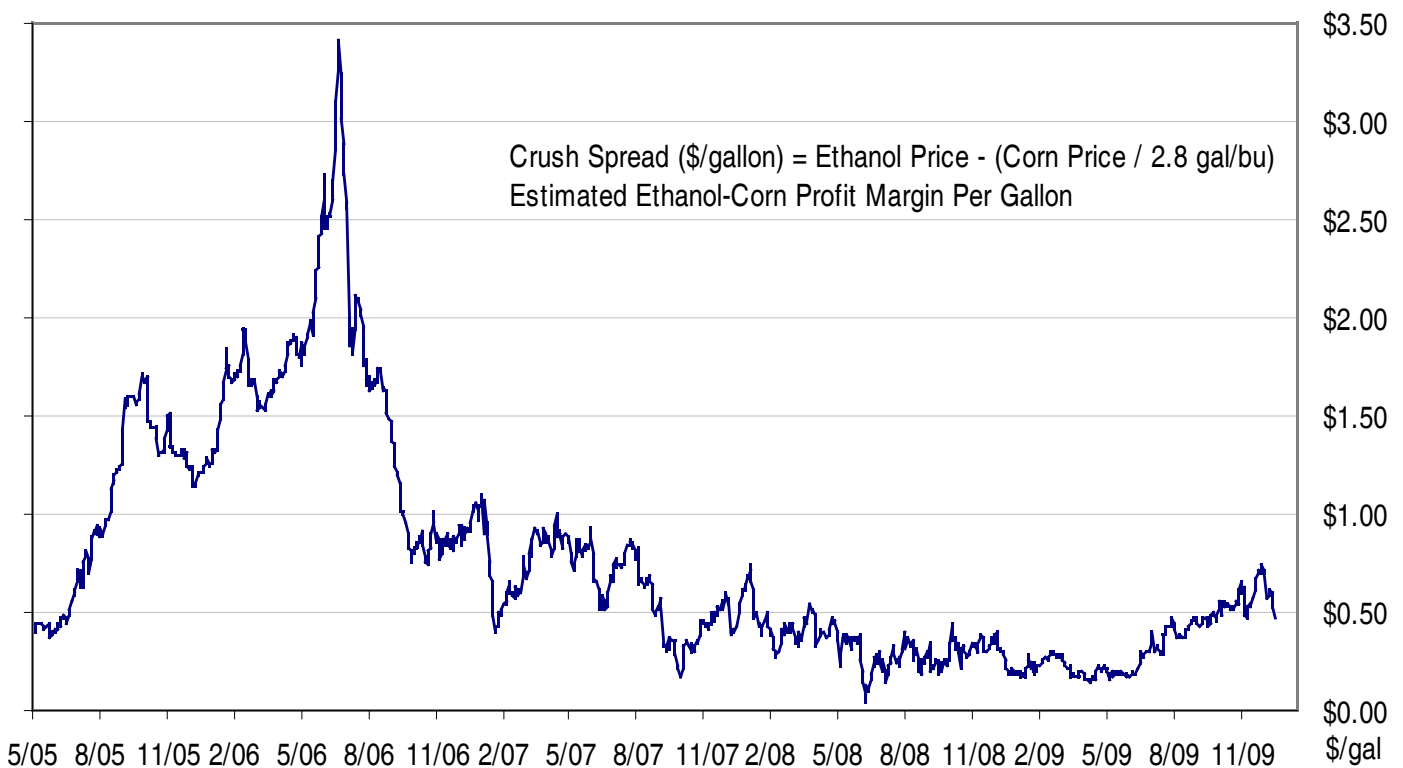


CBOT Ethanol Nearest-Futures versus CBOT Corn Nearest-Futures



Spread: CBOT Ethanol-Corn Crush Margin (\$/gallon)



U.S. Ethanol Industry Data

