



WEEKLY EXPORTS

David Scheibel

david@mnwestag.com

Toll Free 1-877-365-3744

www.mnwestag.com

Exports & Fund Positions

Thursday November 5, 2009

WEEKLY EXPORT SALES

Week Ending	mil bu <u>Corn</u>		mil bu <u>Soybeans</u>		mil bu <u>Wheat</u>		000 tons <u>Soymeal</u>		000 tons <u>Soyoil</u>	
	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11
08/27/09	13.6	23.4	-2.2	40.7	14.9	0.0	19.1	113.4	23.8	0.0
09/03/09	40.4	0.0	30.5	0.0	20.3	3.1	14.8	249.8	9.5	7.9
09/10/09	38.0	0.0	18.0	7.9	16.5	0.0	42.9	72.2	29.9	-16.9
09/17/09	26.5	0.0	42.3	-7.9	18.6	-0.4	23.2	147.5	18.1	88.1
09/24/09	48.2	0.0	50.9	0.0	19.8	-4.1	5.9	60.9	52.8	144.7
10/01/09	20.5	0.0	16.6	0.0	28.2	0.0	123.3	21.3	48.3	6.9
10/08/09	24.9	0.0	24.0	0.0	17.6	0.0	466.1	0.1	24.0	0.0
10/15/09	9.2	0.6	36.3	0.0	23.1	2.1	115.7	0.0	23.3	0.0
10/22/09	14.5	0.0	25.4	0.0	12.8	0.7	176.2	3.2	9.2	0.0
10/29/09	22.2	0.3	19.2	0.1	10.5	0.0	116.7	0.0	6.9	0.0
10 Wk Ave	25.8	2.4	26.1	4.1	18.2	0.1	110.4	66.8	24.6	23.1

TRADE ESTIMATES**

	mil bu <u>Corn</u>	mil bu <u>Soybeans</u>	mil bu <u>Wheat</u>	000 tons <u>Soymeal</u>	000 tons <u>Soyoil</u>
10/29/09	13.8-21.7	18.4-23.9	12.9-20.2	150-250	10-20

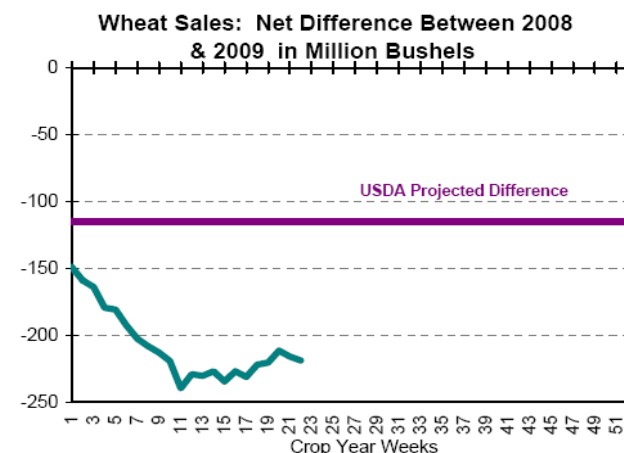
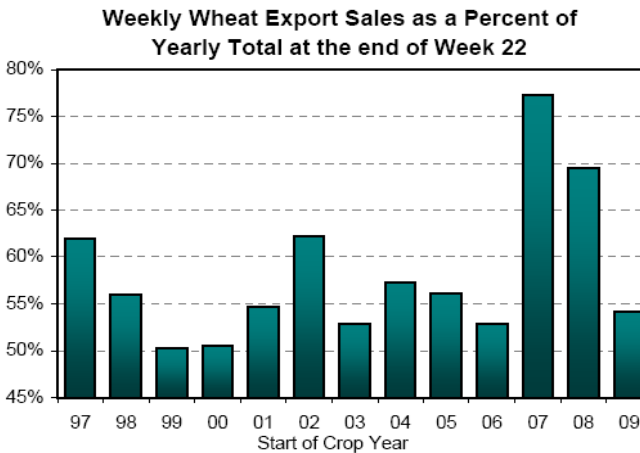
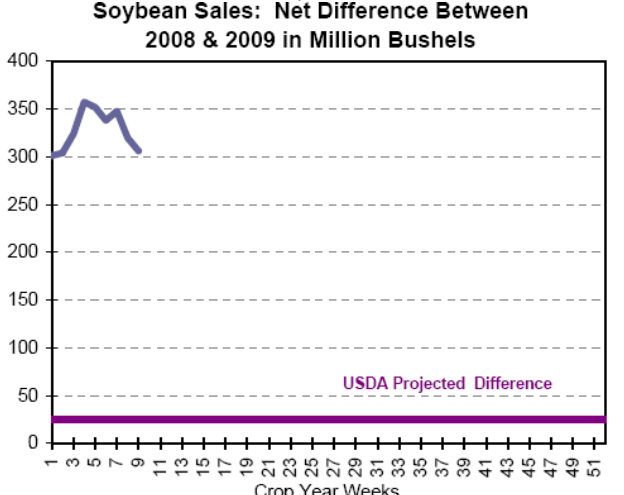
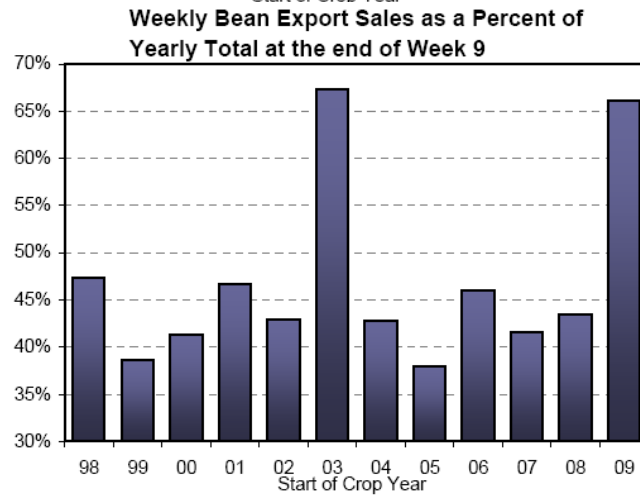
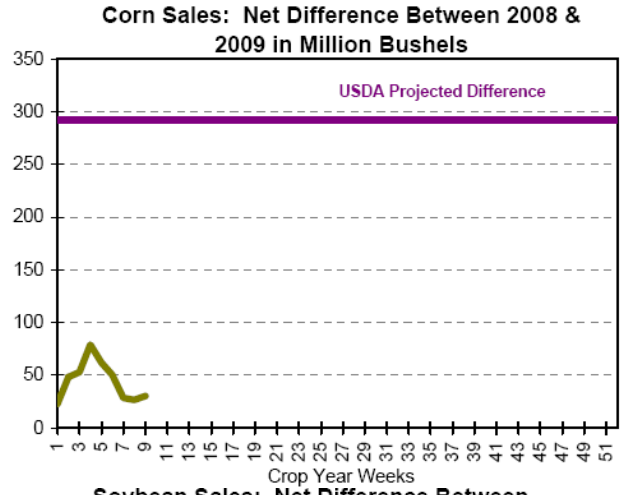
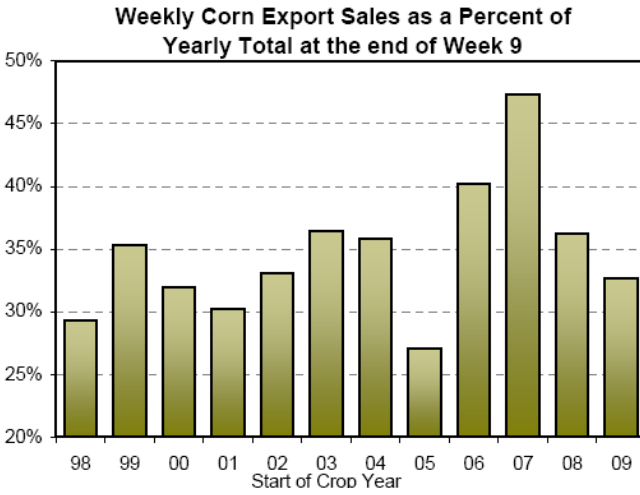
**Estimates include both old and new crop all commodities

EXPORT ANALYSIS

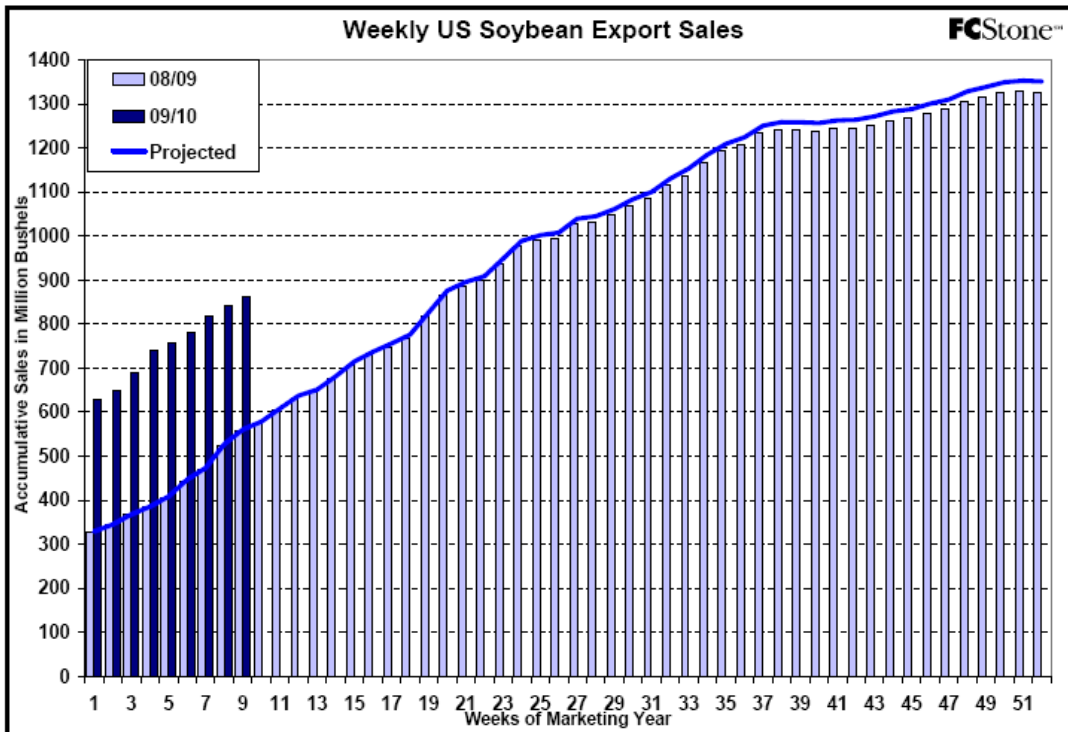
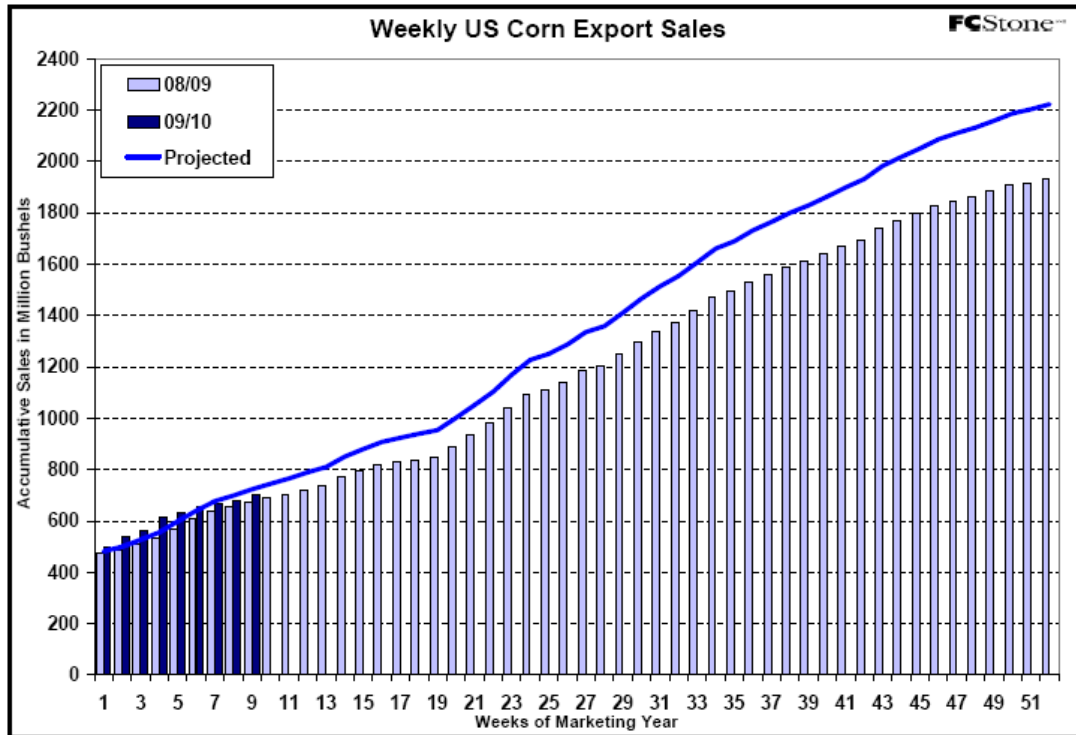
Week Ending	mil bu <u>Corn</u>	mil bu <u>Soybeans</u>	mil bu <u>Wheat</u>	000 tons <u>Soymeal</u>	000 tons <u>Soyoil</u>
Year to Date Sales	703	863	487	3890	648
YTD Sales (Last Year)	672	556	706	2450	173
USDA Yearly Estimate**	2150	1305	900	8492	1470
Weeks Left in Crop Year	43	43	32	48	48
Needed to Reach USDA Total	1447	442	413	4602	822
Needed Weekly to Reach USDA Total	33.7	10.3	12.9	95.9	17.1

** Meal projection does not include hulls

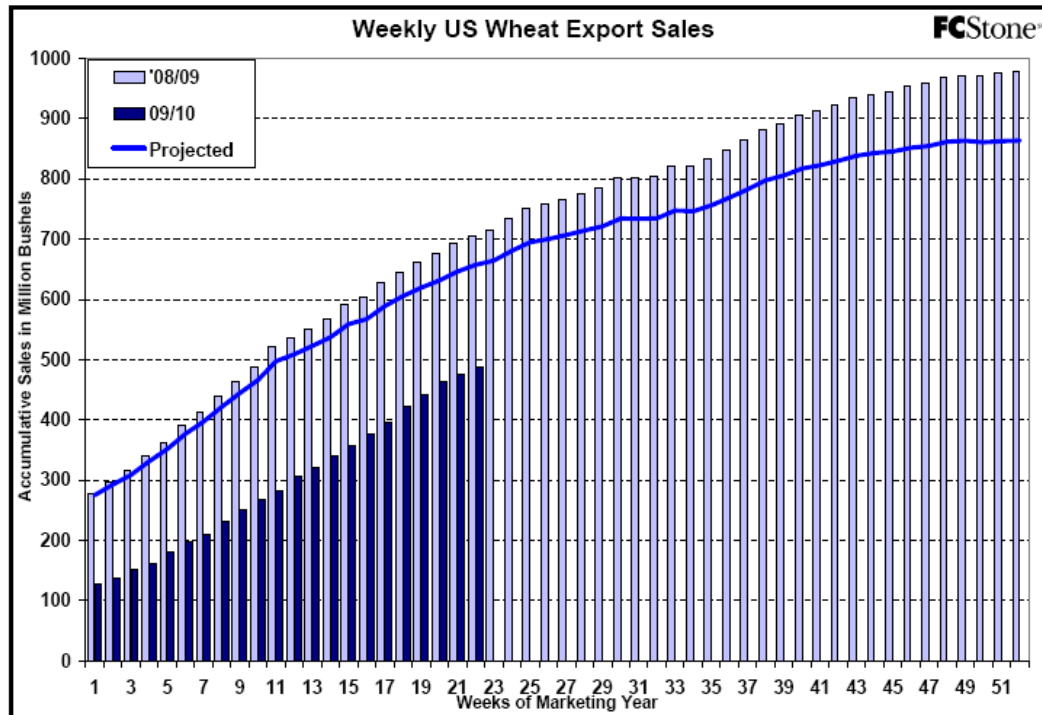
The information contained herein was obtained from sources believed to be reliable, but cannot be guaranteed. FC Stone may have contributed to this report. All examples given are strictly hypothetical and neither the information, nor any opinion expressed, constitutes a solicitation to market commodities or buy or sell futures or options on futures. Past financial performance and results are not indicative of, nor do they guarantee, future performance. Commodity marketing and trading has inherent risks. Trading and/or marketing decisions, as well as any gains or losses thereof, are the sole responsibility of the commodity owner, producer, and or account holder. Minnesota West Ag. Services, LLC, its principals and employees assume no liability for any use of any information contained herein. Reproduction without authorization is forbidden.



The information contained herein was obtained from sources believed to be reliable, but cannot be guaranteed. FC Stone may have contributed to this report. All examples given are strictly hypothetical and neither the information, nor any opinion expressed, constitutes a solicitation to market commodities or buy or sell futures or options on futures. Past financial performance and results are not indicative of, nor do they guarantee, future performance. Commodity marketing and trading has inherent risks. Trading and/or marketing decisions, as well as any gains or losses thereof, are the sole responsibility of the commodity owner, producer, and or account holder. Minnesota West Ag. Services, LLC, its principals and employees assume no liability for any use of any information contained herein. Reproduction without authorization is forbidden.



The information contained herein was obtained from sources believed to be reliable, but cannot be guaranteed. FC Stone may have contributed to this report. All examples given are strictly hypothetical and neither the information, nor any opinion expressed, constitutes a solicitation to market commodities or buy or sell futures or options on futures. Past financial performance and results are not indicative of, nor do they guarantee, future performance. Commodity marketing and trading has inherent risks. Trading and/or marketing decisions, as well as any gains or losses thereof, are the sole responsibility of the commodity owner, producer, and or account holder. Minnesota West Ag. Services, LLC, its principals and employees assume no liability for any use of any information contained herein. Reproduction without authorization is forbidden.



Estimated Funds Position

November 5, 2009

Funds 30-day	CORN			SOYBEANS			MEAL			OIL			CHI WHEAT			KC WHEAT		
	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net
8-Oct TH	9,000		108,263	6,000		39,878	1,000		27,382	1,000		-12,596	4,000		-25,535	400		13,752
9-Oct F	-4,000		104,263	8,000		47,878	1,000		28,382	2,000		-10,596	-3,000		-28,535	0		13,752
12-Oct M	10,000		114,263	8,000		55,878	1,000		29,382	2,000		-8,596	4,000		-24,535	600		14,352
13-Oct T	2,000	136,959	116,263	-8,000	60,763	47,878	0	29,904	29,382	-2,000	-3,310	-10,596	6,000	-20,555	-18,535	500	16,203	14,852
14-Oct W	4,000		140,959	3,000		63,763	0	29,904	29,904	1,000		-2,310	2,000		-18,555	200		16,403
15-Oct TH	-7,000		133,959	-6,000		57,763	-1,000	28,904	28,904	2,000		-310	-3,000		-21,555	0		16,403
16-Oct F	-3,000		130,959	-3,000		54,763	0	28,904	28,904	1,000		690	-2,000		-23,555	0		16,403
19-Oct M	8,000		138,959	4,000		58,763	0	28,904	28,904	1,000		1,690	4,000		-19,555	0		16,403
20-Oct T	-3,000	157,700	135,959	-5,000	70,132	53,763	0	29,787	28,904	-1,000	10,257	690	0	-15,681	-19,555	0	19,258	16,403
21-Oct W	18,000		175,700	8,000		78,132	1,000	30,767	30,767	2,000		12,257	5,000		-10,681	1,000		20,258
22-Oct TH	7,000		182,700	-3,000		75,132	0	30,767	30,767	-1,000		11,257	6,000		-4,681	0		20,258
23-Oct F	-5,000		177,700	0		75,132	1,000	31,787	31,787	-1,000		10,257	-3,000		-7,681	0		20,258
26-Oct M	-13,000		164,700	-7,000		68,132	-1,000	30,767	30,767	-1,000		9,257	-5,000		-13,681	-500		19,758
27-Oct T	-8,000	160,870	156,700	-5,000	74,465	63,132	-1,000	26,134	29,767	-1,000	23,867	8,257	-5,000	-18,645	-18,681	0	20,373	19,758
28-Oct W	-3,000		157,870	-3,000		71,465	0	26,134	26,134	-1,000		22,867	-4,000		-22,645	-400		19,973
29-Oct TH	7,000		164,870	4,000		75,465	1,000	27,134	27,134	1,000		23,867	4,000		-18,645	300		20,273
30-Oct F	-11,000		153,870	-4,000		71,465	0	27,134	27,134	-2,000		21,867	-3,000		-21,645	0		20,273
2-Nov M	11,000		164,870	5,000		76,465	1,000	28,134	28,134	2,000		23,867	4,000		-17,645	300		20,573
3-Nov T	12,000		176,870	5,000		81,465	2,000	30,134	30,134	1,000		24,867	-2,000		-19,645	0		20,573
4-Nov W	-6,000		170,870	-9,000		72,465	-1,000	29,134	29,134	0		24,867	-3,000		-22,645	0		20,573
5-Nov TH	-7,000		163,870	-5,000		67,465	-1,000	28,134	28,134	-2,000		22,867	-3,000		-25,645	0		20,573

The information contained herein was obtained from sources believed to be reliable, but cannot be guaranteed. FC Stone may have contributed to this report. All examples given are strictly hypothetical and neither the information, nor any opinion expressed, constitutes a solicitation to market commodities or buy or sell futures or options on futures. Past financial performance and results are not indicative of, nor do they guarantee, future performance. Commodity marketing and trading has inherent risks. Trading and/or marketing decisions, as well as any gains or losses thereof, are the sole responsibility of the commodity owner, producer, and or account holder. Minnesota West Ag. Services, LLC, its principals and employees assume no liability for any use of any information contained herein. Reproduction without authorization is forbidden.