



# WEEKLY EXPORTS

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## Exports & Fund Positions

Friday November 27, 2009

### WEEKLY EXPORT SALES

Week Ending	mil bu <u>Corn</u>		mil bu <u>Soybeans</u>		mil bu <u>Wheat</u>		000 tons <u>Soymeal</u>		000 tons <u>Soyoil</u>	
	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10	2010-11
09/17/09	26.5	0.0	42.3	-7.9	18.6	-0.4	23.2	147.5	18.1	88.1
09/24/09	48.2	0.0	50.9	0.0	19.8	-4.1	5.9	60.9	52.8	144.7
10/01/09	20.5	0.0	16.6	0.0	28.2	0.0	123.3	21.3	48.3	6.9
10/08/09	24.9	0.0	24.0	0.0	17.6	0.0	466.1	0.1	24.0	0.0
10/15/09	9.2	0.6	36.3	0.0	23.1	2.1	115.7	0.0	23.3	0.0
10/22/09	14.5	0.0	25.4	0.0	12.8	0.7	176.2	3.2	9.2	0.0
10/29/09	22.2	0.3	19.2	0.1	10.5	0.0	116.7	0.0	6.9	0.0
11/05/09	19.2	0.0	46.8	0.0	15.1	0.0	224.1	0.1	5.8	0.0
11/12/09	13.9	0.0	49.6	0.0	13.3	0.0	357.5	10.3	12.4	0.0
11/19/09	48.2	15.9	41.7	0.0	12.9	1.6	225.2	1.4	19.2	0.0
10 Wk Ave	24.7	1.7	35.3	-0.8	17.2	0.0	183.4	24.5	22.0	24.0

### TRADE ESTIMATES\*\*

	mil bu <u>Corn</u>	mil bu <u>Soybeans</u>	mil bu <u>Wheat</u>	000 tons <u>Soymeal</u>	000 tons <u>Soyoil</u>
11/19/09	19.7-27.6	29.4-40.4	12.9-16.5	175-250	10-20

\*\*Estimates include both old and new crop all commodities

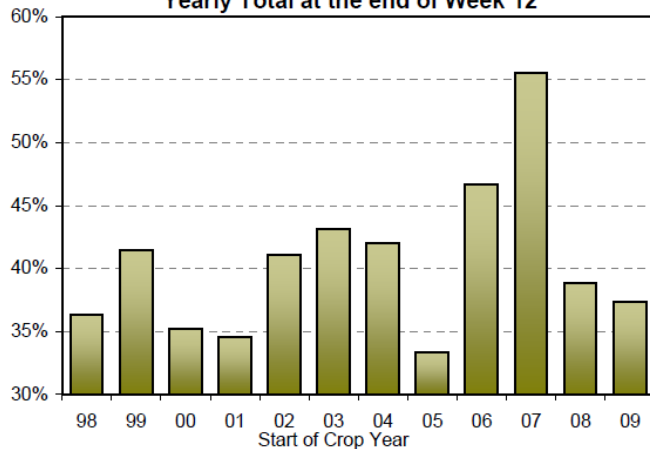
### EXPORT ANALYSIS

Week Ending	mil bu <u>Corn</u>	mil bu <u>Soybeans</u>	mil bu <u>Wheat</u>	000 tons <u>Soymeal</u>	000 tons <u>Soyoil</u>
Year to Date Sales	784	995	529	4696	685
YTD Sales (Last Year)	722	632	750	2726	204
USDA Yearly Estimate**	2100	1325	875	8492	1470
Weeks Left in Crop Year	40	40	29	45	45
Needed to Reach USDA Total	1316	330	346	3796	785
<b>Needed Weekly to Reach USDA Total</b>	<b>32.9</b>	<b>8.3</b>	<b>11.9</b>	<b>84.4</b>	<b>17.4</b>

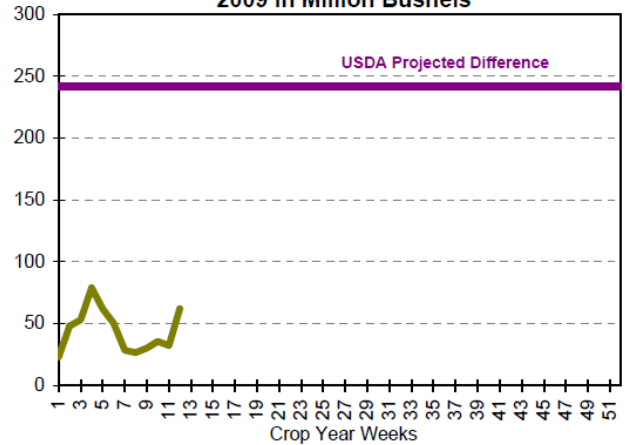
\*\* Meal projection does not include hulls

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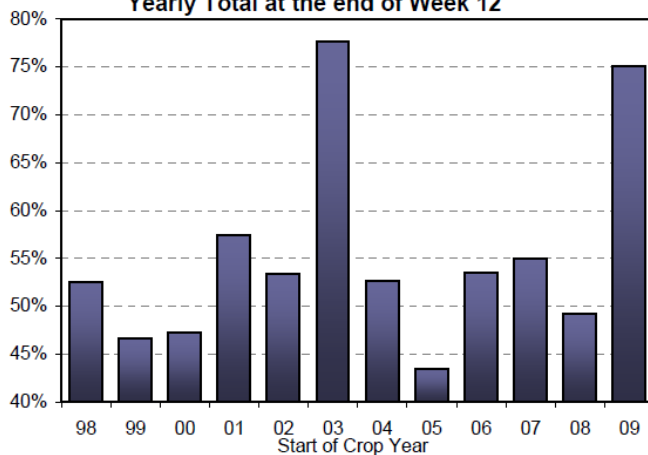
**Weekly Corn Export Sales as a Percent of Yearly Total at the end of Week 12**



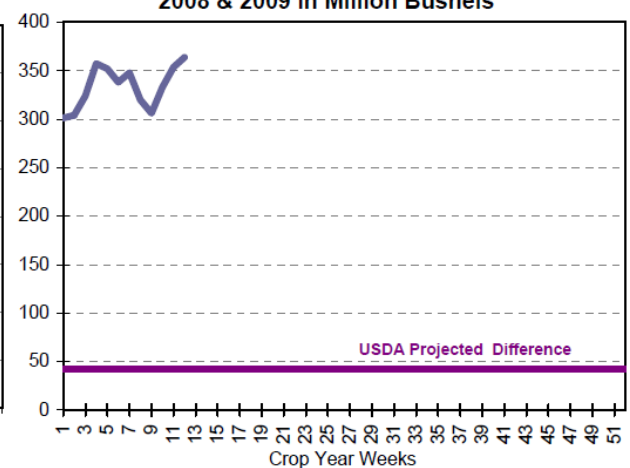
**Corn Sales: Net Difference Between 2008 & 2009 in Million Bushels**



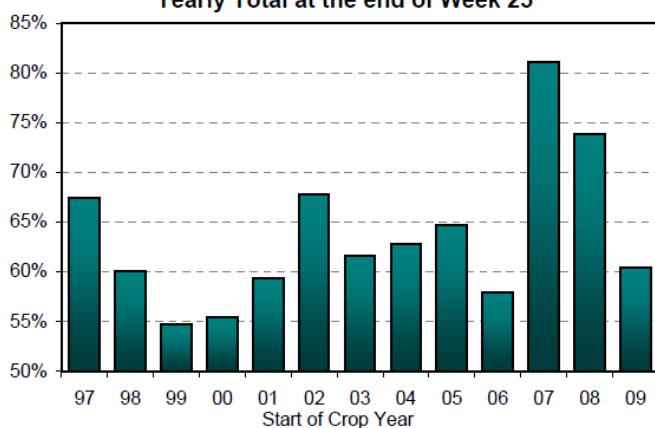
**Weekly Bean Export Sales as a Percent of Yearly Total at the end of Week 12**



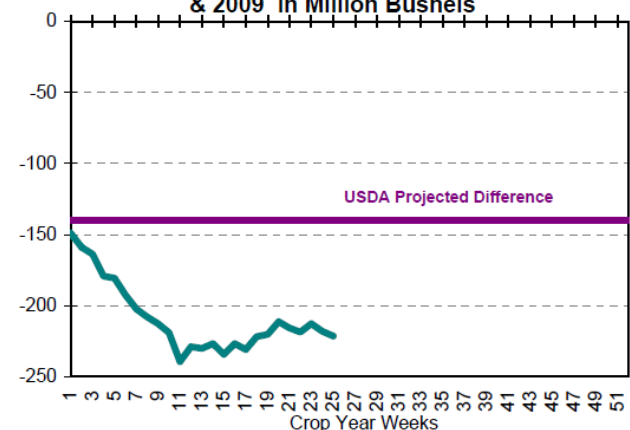
**Soybean Sales: Net Difference Between 2008 & 2009 in Million Bushels**



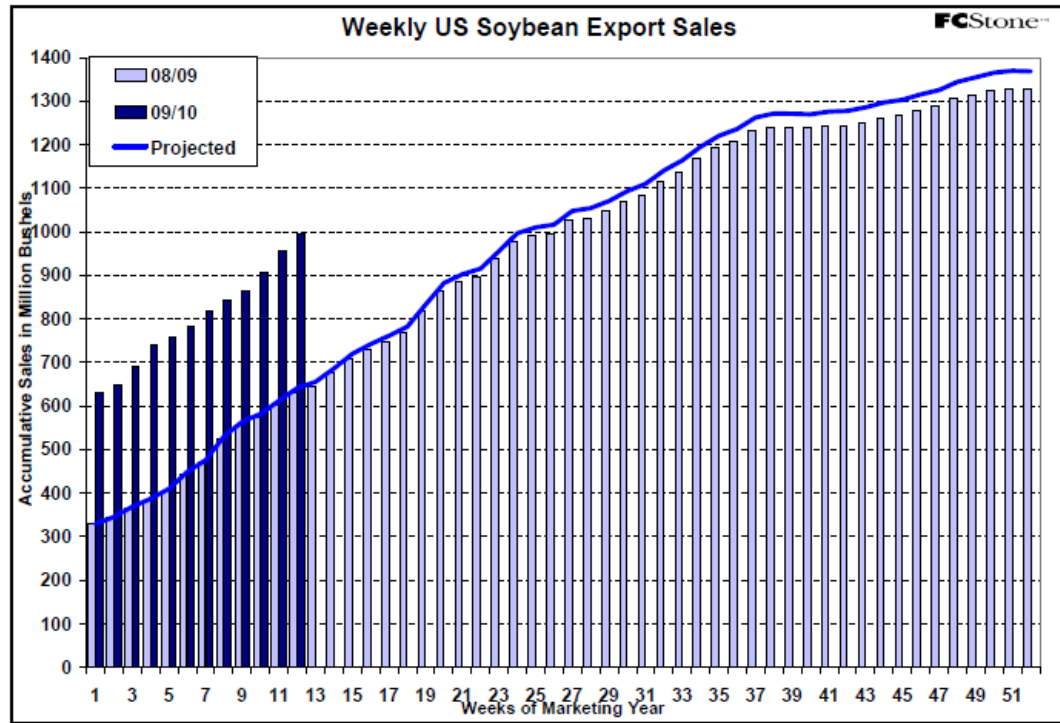
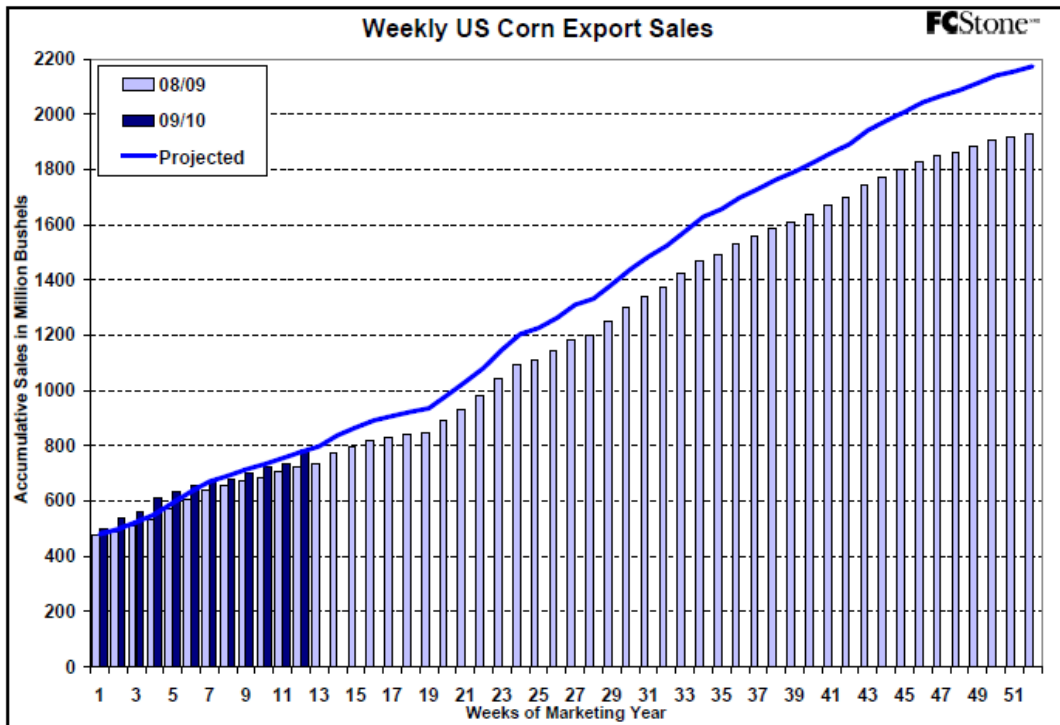
**Weekly Wheat Export Sales as a Percent of Yearly Total at the end of Week 25**



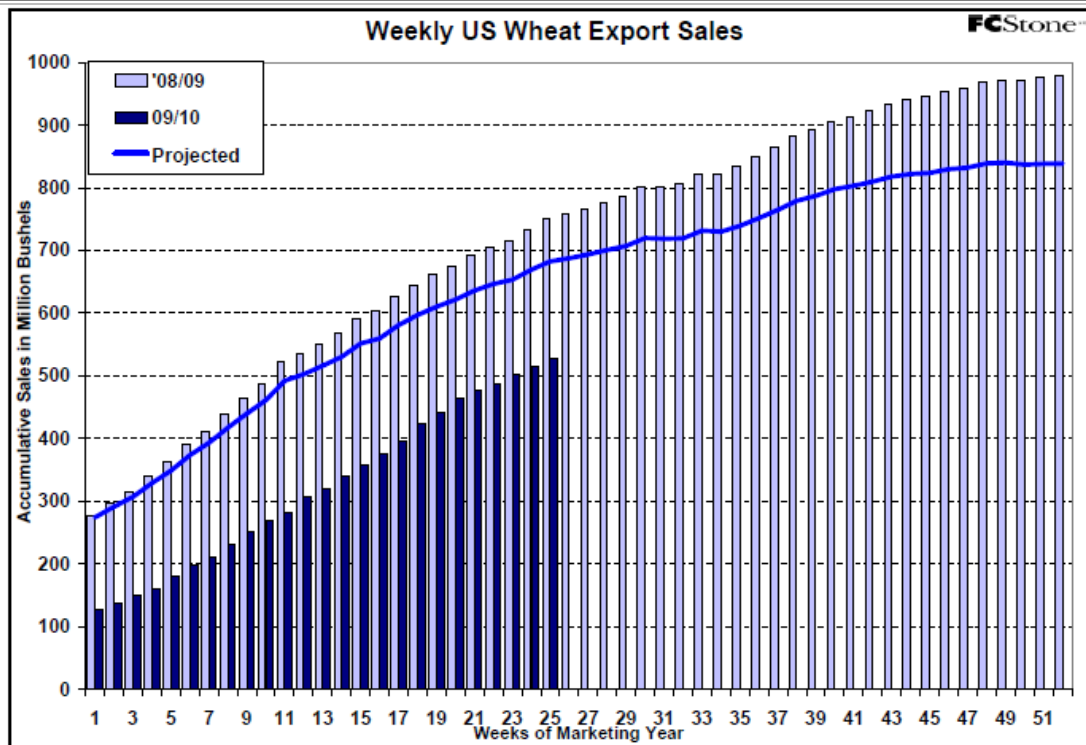
**Wheat Sales: Net Difference Between 2008 & 2009 in Million Bushels**



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### Estimated Funds Position

November 25, 2009

Funds	30-day	CORN			SOYBEANS			MEAL			OIL			CHI WHEAT			KC WHEAT		
		Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net	Daily	CFTC*	Net
28-Oct	W	-3,000		157,870	-3,000		71,465	0		26,134	-1,000		22,867	-4,000		-22,645	-400		19,973
29-Oct	TH	7,000		164,870	4,000		75,465	1,000		27,134	1,000		23,867	4,000		-18,645	300		20,273
30-Oct	F	-11,000		153,870	-4,000		71,465	0		27,134	-2,000		21,867	-3,000		-21,645	0		20,273
2-Nov	M	11,000		164,870	5,000		76,465	1,000		28,134	2,000		23,867	4,000		-17,645	300		20,573
3-Nov	T	12,000	171,808	176,870	5,000	81,472	81,465	2,000	30,762	30,134	1,000	18,817	24,867	-2,000	-22,632	-19,645	0	18,383	20,573
4-Nov	W	-6,000		165,806	-9,000		82,472	-1,000		29,752	0		16,817	-3,000		-25,532	0		16,383
6-Nov	TH	-7,000		158,806	-5,000		77,472	-1,000		28,752	-2,000		14,817	-3,000		-28,532	0		16,383
8-Nov	F	-7,000		151,806	-6,000		71,472	-1,000		27,752	-2,000		12,817	-4,000		-32,532	0		16,383
9-Nov	M	9,000		160,806	4,000		75,472	1,000		28,752	2,000		14,817	4,000		-28,532	500		16,883
10-Nov	T	7,000	174,672	167,806	-3,000	77,474	72,472	-1,000	27,292	27,752	-1,000	17,746	13,817	3,000	-24,292	-25,532	0	18,271	16,883
11-Nov	W	0		174,572	3,000		80,474	0		27,292	2,000		19,745	3,000		-21,292	0		16,271
12-Nov	TH	-5,000		169,572	4,000		84,474	2,000		29,292	0		19,745	1,000		-20,292	0		16,271
13-Nov	F	0		169,572	-1,000		83,474	0		29,292	1,000		20,745	3,000		-17,292	0		16,271
16-Nov	M	8,000		177,572	5,000		88,474	1,000		30,292	2,000		22,745	5,000		-12,292	500		16,771
17-Nov	T	0	182,897	177,572	6,000	81,111	94,474	2,000	29,486	32,292	2,000	33,874	24,745	5,000	-17,073	-7,292	500	21,767	17,271
18-Nov	W	-8,000		184,597	-6,000		85,111	0		29,465	0		33,674	-4,000		-21,073	0		21,757
19-Nov	TH	-5,000		179,597	4,000		89,111	1,000		30,465	-1,000		32,674	-3,000		-24,073	200		21,957
20-Nov	F	-5,000		174,597	4,000		93,111	-1,000		29,465	2,000		34,674	-2,000		-26,073	-300		21,657
23-Nov	M	-7,000		167,597	-3,000		90,111	-1,000		28,465	-2,000		32,674	-3,000		-29,073	0		21,657
24-Nov	T	-9,000		158,597	3,000		93,111	-1,000		27,465	1,000		33,674	-4,000		-33,073	-500		21,157
25-Nov	W	10,000		188,897	4,000		87,111	0		27,486	2,000		36,674	4,000		-28,073	400		21,667

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