

Marketing Transaction Details

Today's Mark to Market Data:

Today's Yield Estimate (Bu/Ac)	182
Planted Acres	550
Total Estimated Crop Today	100,100
Today's Value of Cash Grain (\$/Bu)	\$ 3.60

2009 Corn

Sample Farm

	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Cash	100.0%	100,100	182.0	0	0
Puts	0.0%	0	0.0	Call Spread	40,000
Futures	0.0%	0	0.0		
Total	100.0%	100,100	182.0		



Position Summary	Total Bushels	Bu/ac	% of Ttl Prod	Rev Estimate
Total Estimated Production	100,100	182.0	100.0%	
Total Marketable for Cash	100,100	182.0	100.0%	
Total Insured	72,188	131.3	72.1%	
Marketable with Price Protection	100,100	182.0	100.0%	\$ 454,125
Marketable Unprotected	0	0.0	0.0%	
Marketable With Upside	40,000	72.7	40.0%	
Marketable With Basis Established	100,100	182.0	100.0%	
Total Under Loan	0	0.0	0.0%	

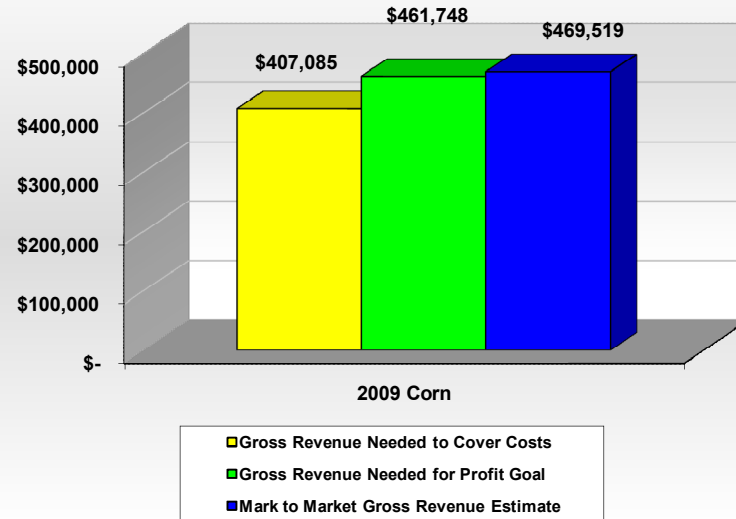
Breakdown of Marketable Grain	Total Bushels	Bu/Ac	% of Marketable	Rev Estimate
Total In Cash Contracts	100,100	182.0	100.0%	\$ 418,925
Protected with Puts	0	0.0	0.0%	\$ 45,200
Protected with Short Futures	0	0.0	0.0%	\$ -
Reowned Buy Calls	40,000	72.7	40.0%	\$ (10,000)
Reowned Buy Futures	0	0.0	0.0%	\$ -

Breakdown of Delivery Commitments Vs. Insured Bushels	Total Bushels	Bu/Ac	% of Insured Guarantee	% of Insurance APH
Total Insured	72,188	131.3	100.0%	75.0%
Future Cash Delivery	100,100	182.0	138.7%	104.0%
Reowned Buy Calls	40,000	72.7	55.4%	41.6%
Reowned Buy Futures	0	0.0	0.0%	0.0%
Total in Feed	0	0.0	0.0%	0.0%
Total in Bio-Fuel	0	0.0	0.0%	0.0%
Total Grain with Delivery Commitment	100,100	182.0	138.7%	104.0%
Insurable Bushels to Commit	-27,913	-50.8	-38.7%	-29.0%

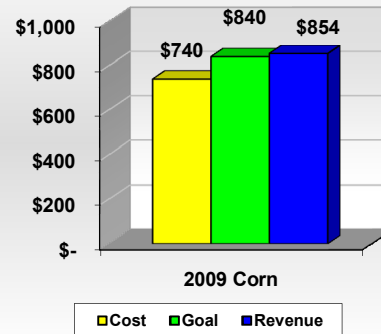
Marketing Revenue Summary	Total Dollars	Dollars/Ac	% of Profit Goal	% of Cost Goal
Marketable Grain in Strategies	\$ 454,125	\$ 825.68	98.3%	111.6%
Marketable Unprotected Grain	\$ -	\$ -	0.0%	0.0%
Marketable Grain	\$ 454,125	\$ 825.68	98.3%	111.6%
Grain for Feed	\$ -	\$ -	0.0%	0.0%
Grain for BioFuel	\$ -	\$ -	0.0%	0.0%
Gov and Ins Payments	\$ 15,394	\$ 27.99	3.3%	3.8%
Non Marketable Grain	\$ -	\$ -	0.0%	0.0%

Mark to Market Summary	Total Dollars	Dollars/Ac	Dollars/Bu	% Cost Goal
Gross Revenue Needed to Cover Costs	\$ 407,085	\$ 740.16	\$ 4.07	115.3%
Gross Revenue Needed for Profit Goal	\$ 461,748	\$ 839.54	\$ 4.61	101.7%
Mark to Market Gross Revenue Estimate	\$ 469,519	\$ 853.67	\$ 4.69	

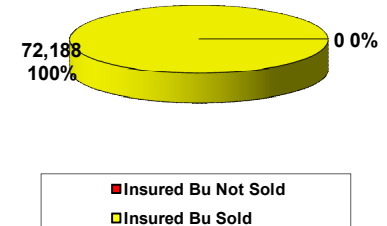
Mark to Market Report: Gross Revenue vs Goal



Mark to Market Per Acre: Gross Revenue vs Goal



2009 Corn Marketing of Insured Yield Guarantee



Marketing Transaction Details

Sample Farm

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2009 Corn

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Futures	0.0%	0	0.0		
Total	100.0%	100,100	182.0		



Date	Feed Usage	Type	Qty	Exp Del Mo	Del Loc	Fut. Price	Fut. Mo	Basis Set	Basis Est.	Date Basis is set	Blank	Est. Cash Price	Exp Ttl Rev	% Ins APH
	Default, Sells Feed Corn to Livestock	Feed	-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
	At Price in Prod Est. Sheet		-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
Summary	Total Bu for Feed		-						Ave			\$ -	\$ -	0.0%

Date	Bio-Fuel / Value Added Commitments	Type	Qty	Exp Del Mo	Del Loc	Fut. Price	Fut. Mo	Basis Set	Basis Est.	Date HTA Basis set	Blank	Est. Cash Price	Exp Ttl Rev	% Ins APH
	Default Sells Bio Fuel Corn	Ethanol	-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
	At Price In Prod Est. Sheet		-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
Summary	Total for Bio-Fuel & Value Added		-								Ave	\$ -	\$ -	0.0%

Government Program Income, Crop Insurance Indemnity Payments

Date	Comments	Type	Payment Bushels	Bushels in existing Loan position	Loan Bushels in close out	Loan Maturity Date	Lock or Buy Back Date	Lock Price	Lock Exp Date	Buy Back Price	Gain Per Bushel	Loan or Payment Dollars / Bu	Exp Ttl Rev
	Defaults from Production Estimate	Direct Paymnet	18,480	-	-			\$ -		\$ -	\$ -	\$ 0.28	\$ 15,394
			-	-	-			\$ -		\$ -	\$ -	\$ -	\$ -
			-	-	-			\$ -		\$ -	\$ -	\$ -	\$ -
			-	-	-			\$ -		\$ -	\$ -	\$ -	\$ -
			-	-	-			\$ -		\$ -	\$ -	\$ -	\$ -
			-	-	-			\$ -		\$ -	\$ -	\$ -	\$ -
			-	-	-			\$ -		\$ -	\$ -	\$ -	\$ -
Summary	USDA Program Income		18,480	-	-					Loan P/L	\$ -		\$ 15,394

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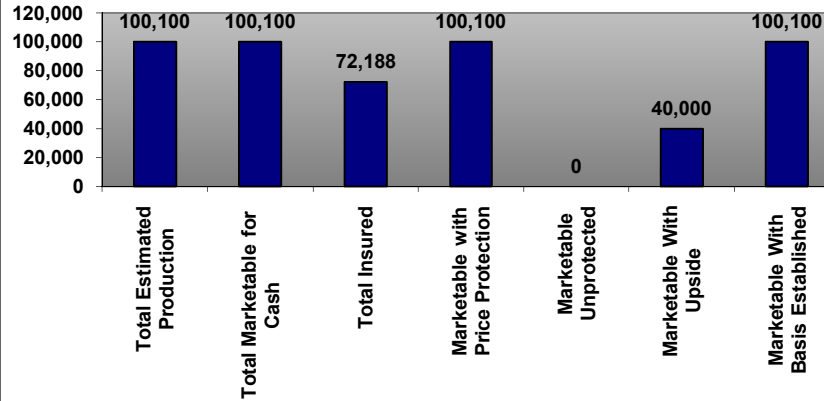
2009 Corn	
	182
	550
	100,100
	\$ 3.60

Sample Farm

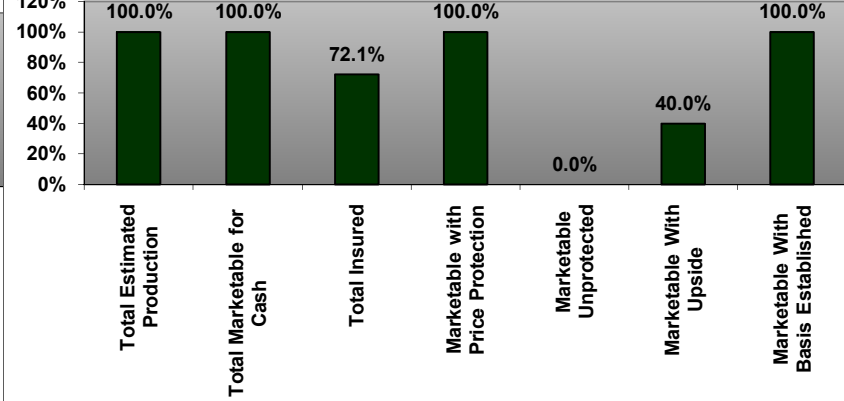
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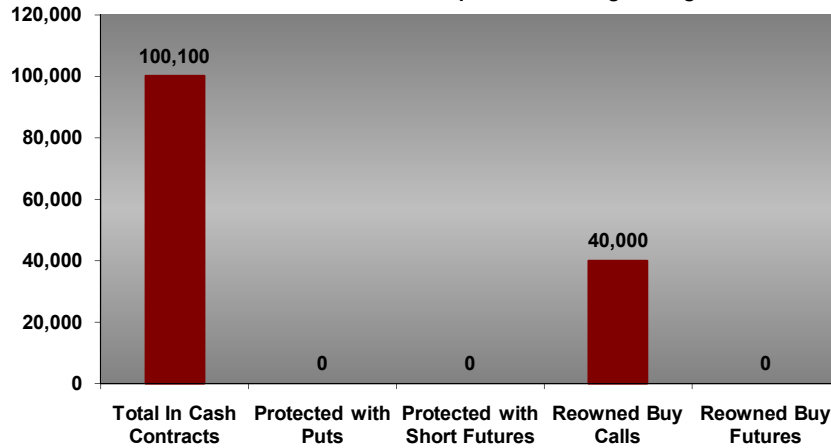
2009 Corn Market Position Summary in Total Bushels



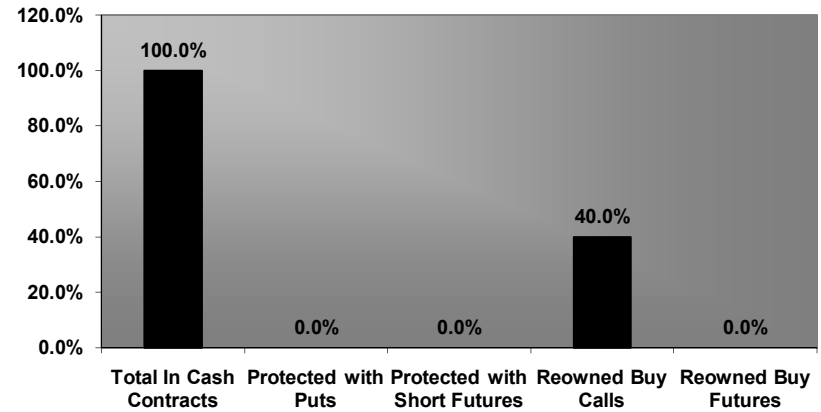
2009 Corn Market Position Summary in Percent of Total Bushels



2009 Corn Breakdown of Specific Marketing Strategies



2009 Corn Percent of Marketable Grain in Each Strategy



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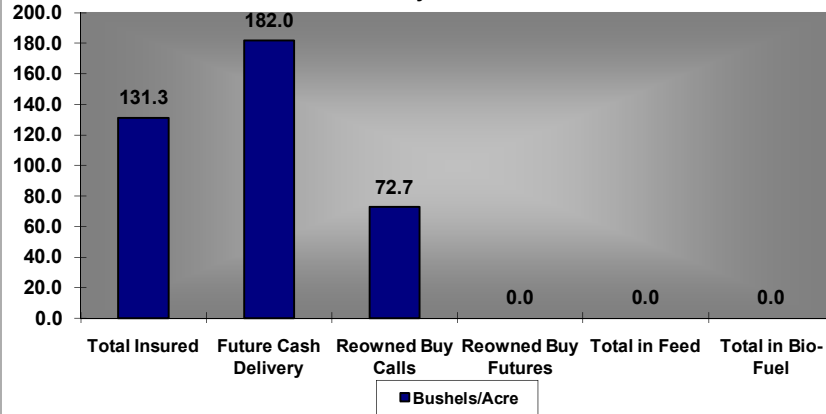
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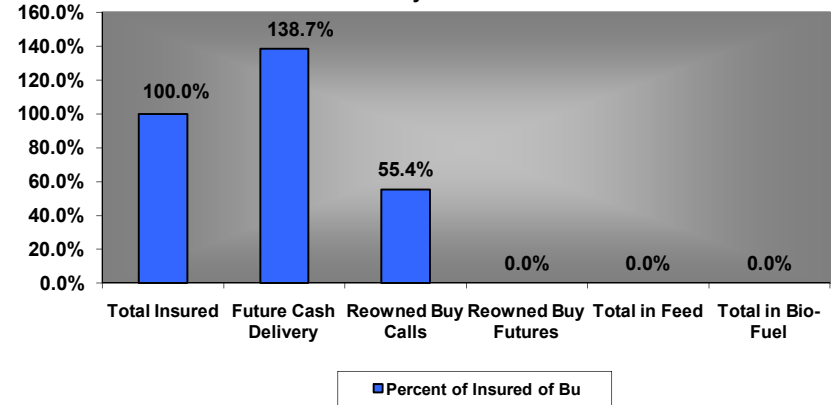
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Cash	100.0%	100,100	182.0	0	0
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Futures	0.0%	0	0.0		
Total	100.0%	100,100	182.0		



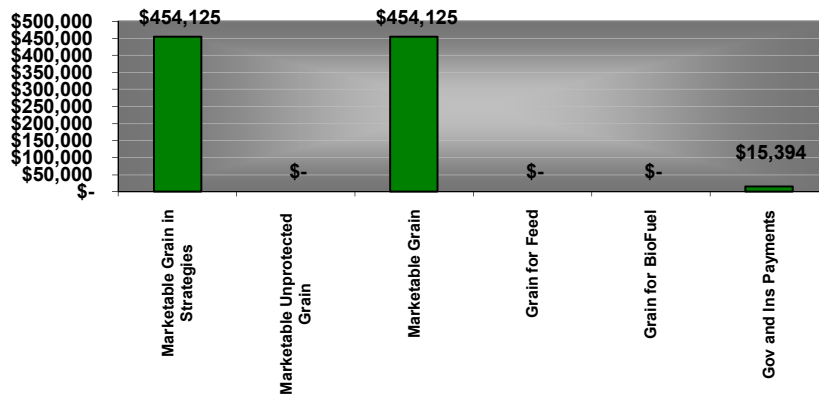
2009 Corn Breakdown of Delivery Commitments Vs. Insured Bu



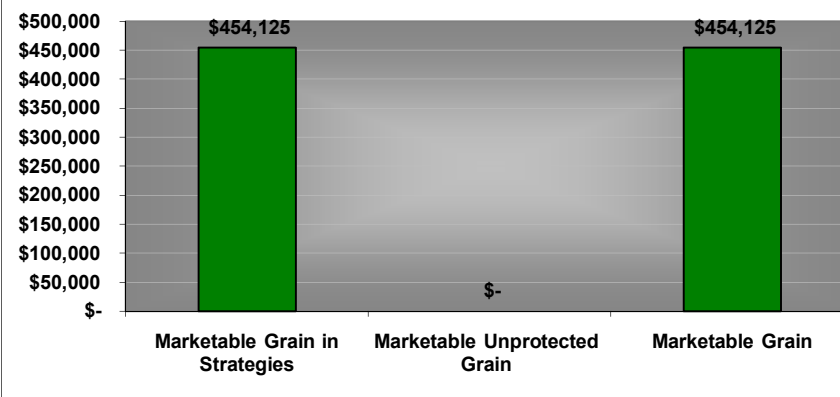
2009 Corn Breakdown of Delivery Commitments Vs. Insured Bu



2009 Corn Marketing Revenue Summary



2009 Corn Marketing Revenue Summary



Marketing Transaction Details

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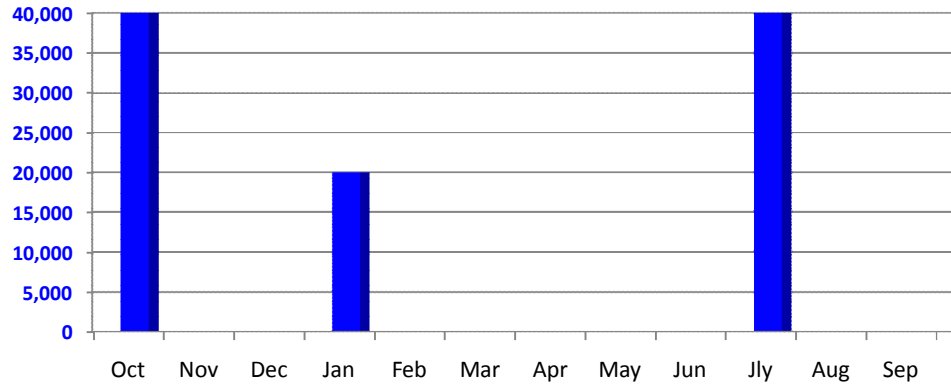
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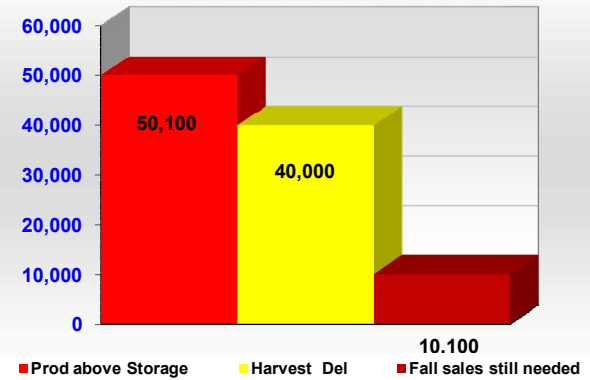
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Puts	0.0%	0	0.0	Call Spread	40,000
Futures	0.0%	0	0.0		
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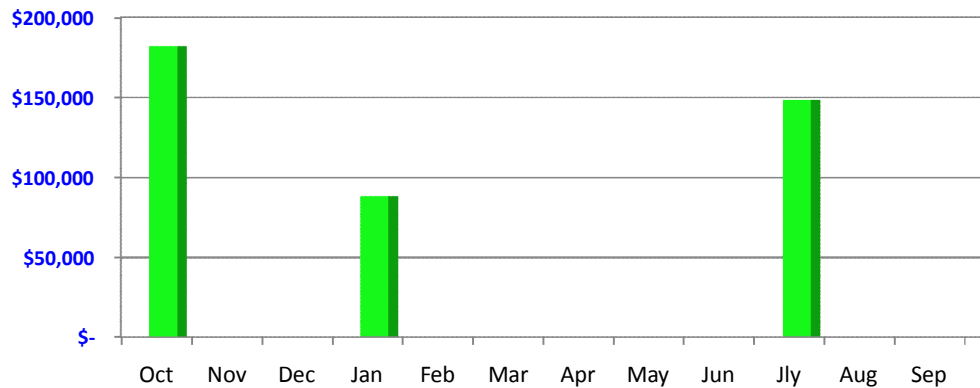
2009 Corn Delivery Schedule



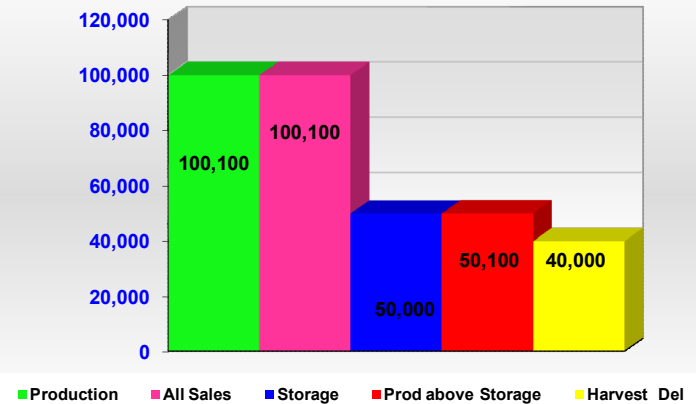
2009 Corn Storage & Fall Sales



2009 Corn Revenue Schedule



2009 Corn Production Sales & Storage



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Cash Strategies: Forward Contracts, HTA, Basis, Spot Cash Sales, etc

2009 Corn Delivery Schedule Bushels

Date	Comment	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep
5/14/2008	Sold 20,000 \$5.91 HTA Dec 09	20,000	0	0	0	0	0	0	0	0	0	0	0
4/23/2009	Sold 20,000 \$4.09 HTA Dec 09	20,000	0	0	0	0	0	0	0	0	0	0	0
6/2/2009	Sold 20,000 \$4.80 HTA Mar 10	0	0	0	20,000	0	0	0	0	0	0	0	0
10/21/2009	Sold 20,000 \$4.30 HTA July 10	0	0	0	0	0	0	0	0	0	20,000	0	0
4/14/2010	Basis on 20,000 -.25 rolled -.07 = -.32	0	0	0	0	0	0	0	0	0	20,000	0	0
	Cash sale on last bushels	0	0	0	0	0	0	0	100	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
Summary	Total Cash Sales	40,000	0	0	20,000	0	0	0	100	0	40,000	0	0

Cash Strategies: Forward Contracts, HTA, Basis, Spot Cash Sales, etc

2009 Corn Sales Revenue Schedule Dollars \$\$\$

Date	Comment	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep
5/14/2008	Sold 20,000 \$5.91 HTA Dec 09	\$ 109,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4/23/2009	Sold 20,000 \$4.09 HTA Dec 09	\$ 72,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/2/2009	Sold 20,000 \$4.80 HTA Mar 10	\$ -	\$ -	\$ -	\$ 88,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10/21/2009	Sold 20,000 \$4.30 HTA July 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,000	\$ -	\$ -
4/14/2010	Basis on 20,000 -.25 rolled -.07 = -.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,600	\$ -	\$ -
	Cash sale on last bushels	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Summary	Total Cash Sales	\$ 182,000	\$ -	\$ -	\$ 88,000	\$ -	\$ -	\$ -	\$ 325	\$ -	\$ 148,600	\$ -	\$ -

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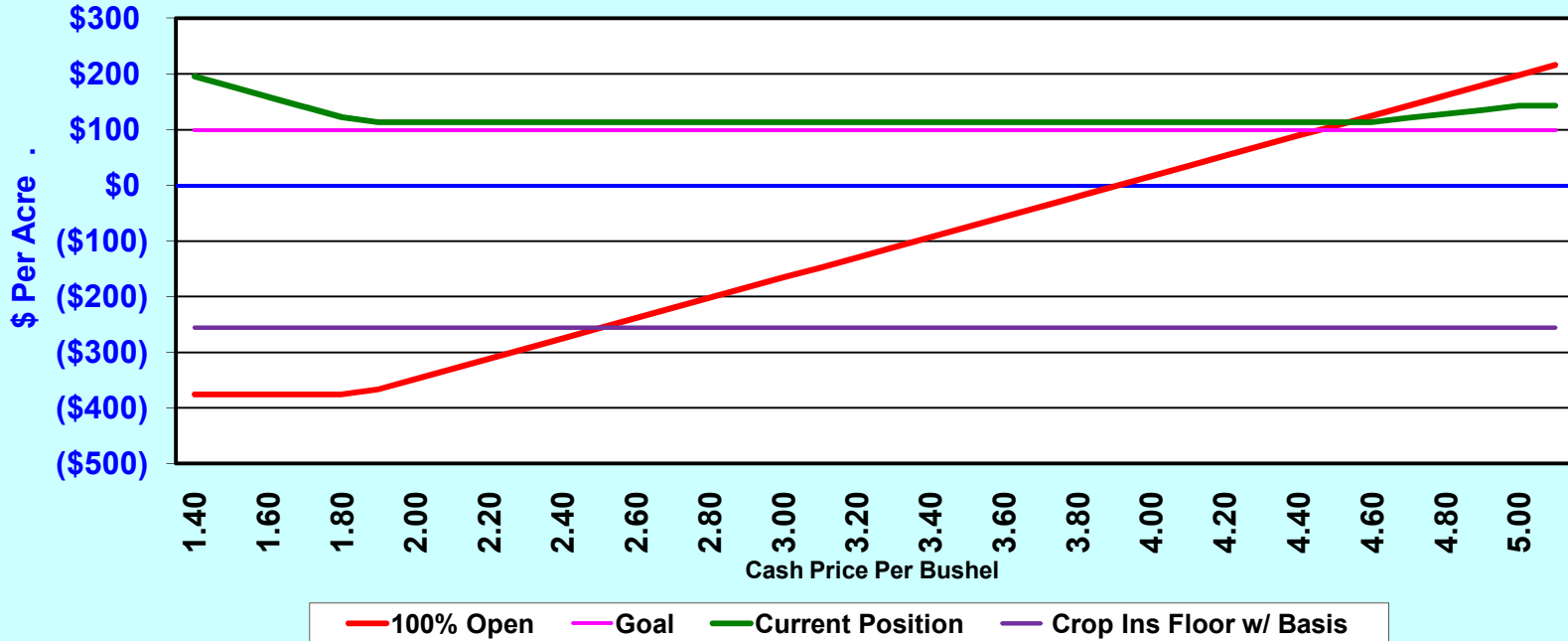
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2009 Corn Estimated Market Position Per Acre



	Cash Price	1.70	2.00	2.30	2.60	2.90	3.20	3.50	3.80	4.10	4.40	4.70	5.00
Current Position Per Acre	\$	141	\$ 114	\$ 114	\$ 114	\$ 114	\$ 114	\$ 114	\$ 114	\$ 114	\$ 114	\$ 121	\$ 143
Current Position Total Crop	\$	77,448	\$ 62,433	\$ 62,433	\$ 62,433	\$ 62,433	\$ 62,433	\$ 62,433	\$ 62,433	\$ 62,433	\$ 62,433	\$ 66,433	\$ 78,433
Include	100% Open Per Acre	\$ (375)	\$ (348)	\$ (294)	\$ (239)	\$ (184)	\$ (130)	\$ (75)	\$ (21)	\$ 34	\$ 89	\$ 143	\$ 198
Yes	100% Open Total Crop	\$ (206,507)	\$ (191,492)	\$ (161,462)	\$ (131,432)	\$ (101,402)	\$ (71,372)	\$ (41,342)	\$ (11,312)	\$ 18,718	\$ 48,748	\$ 78,778	\$ 108,808
Yes	Crop Insurance Revenue Floor	\$ (210)	\$ (210)	\$ (210)	\$ (210)	\$ (210)	\$ (210)	\$ (210)	\$ (210)	\$ (210)	\$ (210)	\$ (210)	\$ (210)
\$ (0.35)	Crop Ins Floor with Basis	\$ (256)	\$ (256)	\$ (256)	\$ (256)	\$ (256)	\$ (256)	\$ (256)	\$ (256)	\$ (256)	\$ (256)	\$ (256)	\$ (256)