

**Marketing Transaction Details**

**Today's Mark to Market Data: 2009 Soybean**

Today's Yield Estimate (Bu/Ac)	50
Planted Acres	500
Total Estimated Crop Today	25,000
Today's Value of Cash Grain (\$/Bu)	\$ 9.00

**Sample Farm**

Cash	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Puts	100.0%	25,000	50.0	0	0
Futures	0.0%	0	0.0	0.0	10,000
Total	100.0%	25,000	50.0		



**Position Summary**

	Total Bushels	Bu/ac	% of Ttl Prod	Rev Estimate
Total Estimated Production	25,000	50.0	100.0%	
Total Marketable for Cash	25,000	50.0	100.0%	
Total Insured	19,875	39.8	79.5%	
Marketable with Price Protection	25,000	50.0	100.0%	\$ 252,200
Marketable Unprotected	0	0.0	0.0%	
Marketable With Upside	10,000	20.0	40.0%	
Marketable With Basis Established	25,000	50.0	100.0%	
Total Under Loan	0	0.0	0.0%	

**Breakdown of Marketable Grain**

	Total Bushels	Bu/Ac	% of Marketable	Rev Estimate
Total In Cash Contracts	25,000	50.0	100.0%	\$ 250,850
Protected with Puts	0	0.0	0.0%	\$ 7,350
Protected with Short Futures	0	0.0	0.0%	\$ -
Reowned Buy Calls	10,000	20.0	40.0%	\$ (6,000)
Reowned Buy Futures	0	0.0	0.0%	\$ -

**Breakdown of Delivery Commitments Vs. Insured Bushels**

	Total Bushels	Bu/Ac	% of Insured Guarantee	% of Insurance APH
Total Insured	19,875	39.8	100.0%	75.0%
Future Cash Delivery	25,000	50.0	125.8%	94.3%
Reowned Buy Calls	10,000	20.0	50.3%	37.7%
Reowned Buy Futures	0	0.0	0.0%	0.0%
Total in Feed	0	0.0	0.0%	0.0%
Total in Bio-Fuel	0	0.0	0.0%	0.0%
Total Grain with Delivery Commitment	25,000	50.0	125.8%	94.3%
Insurable Bushels to Commit	-5,125	-10.3	-25.8%	-19.3%

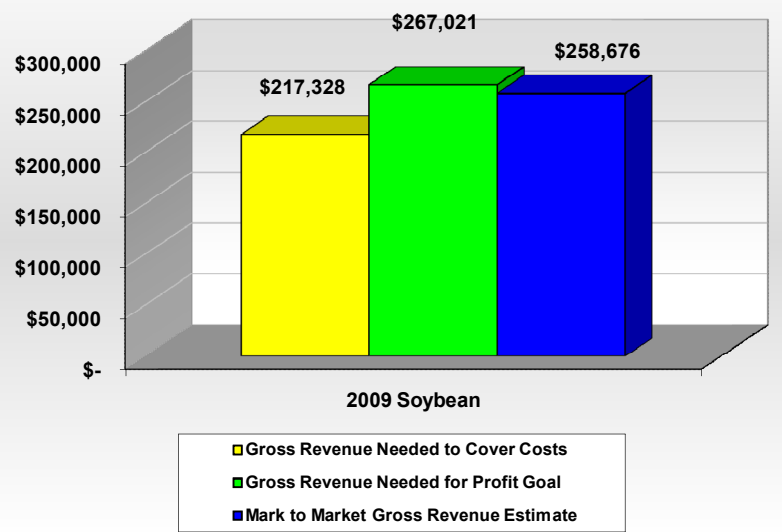
**Marketing Revenue Summary**

	Total Dollars	Dollars/Ac	% of Profit Goal	% of Cost Goal
Marketable Grain in Strategies	\$ 252,200	\$ 504.40	94.4%	116.0%
Marketable Unprotected Grain	\$ -	\$ -	0.0%	0.0%
Marketable Grain	\$ 252,200	\$ 504.40	94.4%	116.0%
Grain for Feed	\$ -	\$ -	0.0%	0.0%
Grain for BioFuel	\$ -	\$ -	0.0%	0.0%
Gov and Ins Payments	\$ 6,476	\$ 12.95	2.4%	3.0%
Non Marketable Grain	\$ -	\$ -	0.0%	0.0%

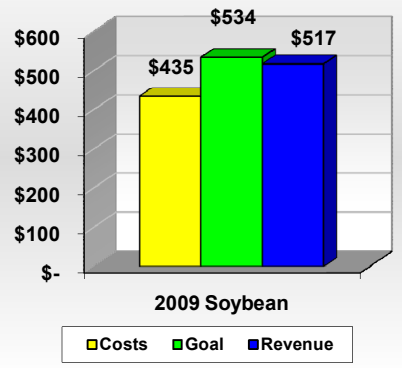
**Mark to Market Summary**

	Total Dollars	Dollars/Ac	Dollars/Bu	% Cost Goal
Gross Revenue Needed to Cover Costs	\$ 217,328	\$ 434.66	\$ 8.69	119.0%
Gross Revenue Needed for Profit Goal	\$ 267,021	\$ 534.04	\$ 10.68	96.9%
Mark to Market Gross Revenue Estimate	\$ 258,676	\$ 517.35	\$ 10.35	

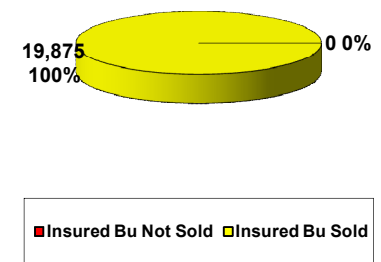
**Mark to Market Report: Gross Revenue vs Goal**



**Mark to Market Per Acre: Gross Revenue vs Goal**



**2009 Soybean Marketing of Insured Yield Guarantee**







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**Sample Farm**

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Cash	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Puts	100.0%	25,000	50.0	0	0
Futures	0.0%	0	0.0	Call spread	10,000
Total	0.0%	0	0.0		
	100.0%	25,000	50.0		



Date	Feed Usage	Type	Qty	Exp Del Mo	Del Loc	Fut. Price	Fut. Mo	Basis Set	Basis Est.	Date Basis is set	Blank	Est. Cash Price	Exp Ttl Rev	% Ins APH
	Default, Sells Feed to Livestock	Feed	-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
	At Price in Prod Est. Sheet		-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
Summary	Total Bu for Feed		-							Ave		\$ -	\$ -	0.0%

Date	Bio-Fuel / Value Added Commitments	Type	Qty	Exp Del Mo	Del Loc	Fut. Price	Fut. Mo	Basis Set	Basis Est.	Date HTA Basis set	Blank	Est. Cash Price	Exp Ttl Rev	% Ins APH
	Default Sells Bio Fuel Soybean	Bio-Diesel	-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
	At Price In Prod Est. Sheet		-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
			-			\$0.0000		\$ -	\$ -			\$ -	\$ -	0.0%
Summary	Total for Bio-Fuel & Value Added		-							Ave		\$ -	\$ -	0.0%

**Government Program Income, Crop Insurance Indemnity Payments**

Date	Comments	Type	Payment Bushels	Bushels in existing Loan position	Loan Bushels in close out	Loan Maturity Date	Lock or Buy Back Date	Lock Price	Lock Exp Date	Buy Back Price	Gain Per Bushel	Loan or Payment Dollars / Bu	Exp Ttl Rev
	Defaults from Production Estimate	Direct Payment	14,719	-	-			\$ -		\$ -	\$ -	0.44	6,476
			-	-	-			\$ -		\$ -	\$ -	-	-
			-	-	-			\$ -		\$ -	\$ -	-	-
			-	-	-			\$ -		\$ -	\$ -	-	-
			-	-	-			\$ -		\$ -	\$ -	-	-
			-	-	-			\$ -		\$ -	\$ -	-	-
			-	-	-			\$ -		\$ -	\$ -	-	-
Summary	USDA Program Income		14,719	-	-					Loan P/L	\$ -		6,476

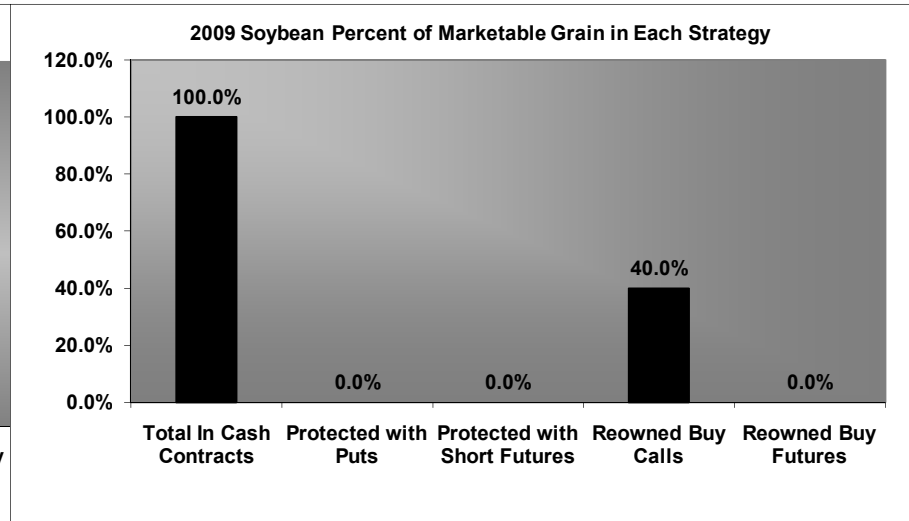
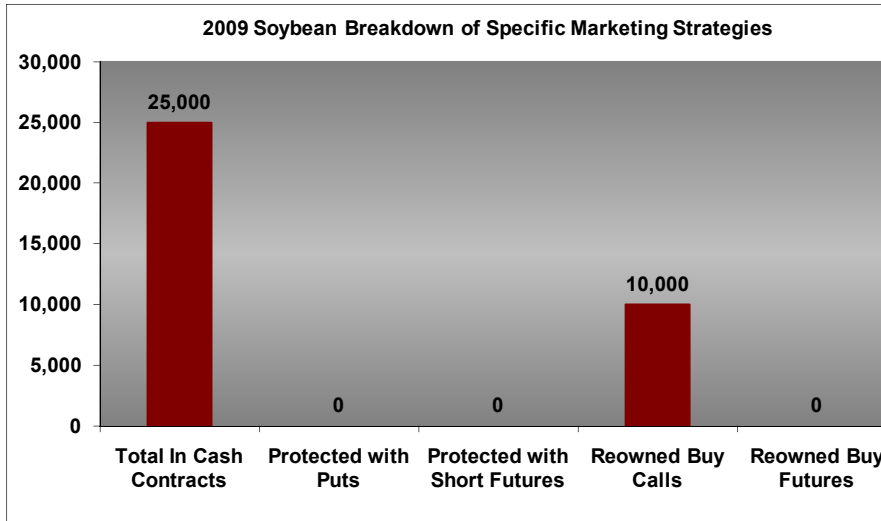
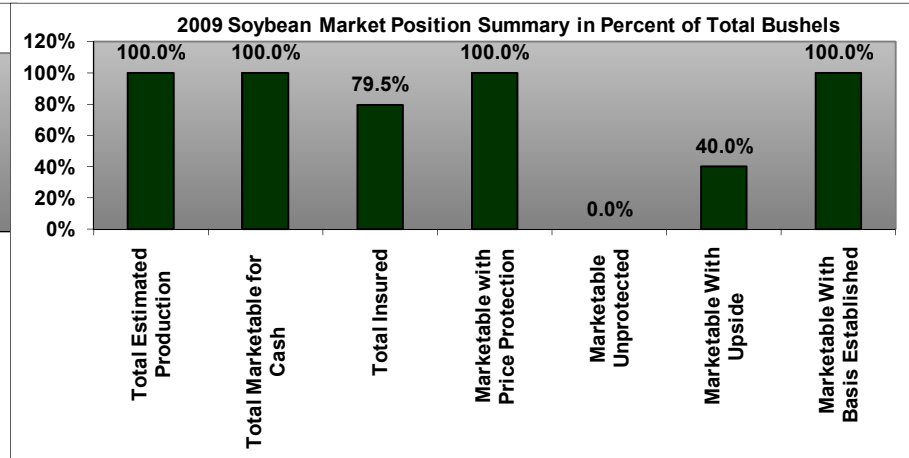
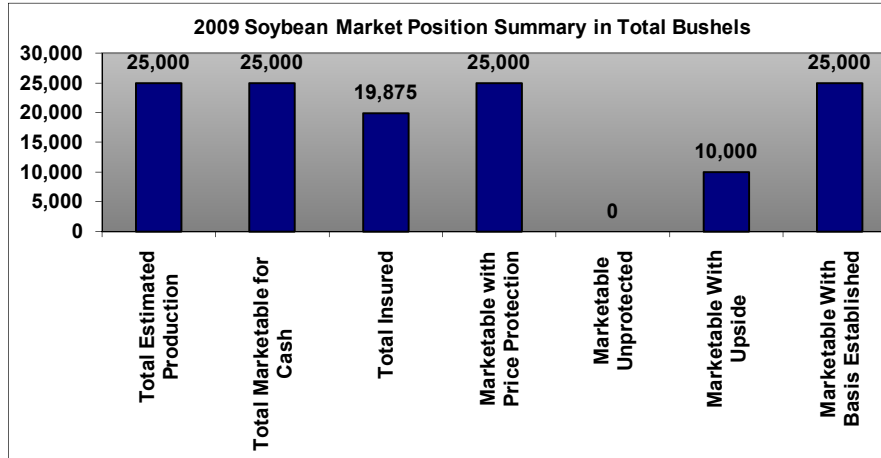
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**Sample Farm**

	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Cash	100.0%	25,000	50.0	0	0
Puts	0.0%	0	0.0	0.0	10,000
Futures	0.0%	0	0.0		
Total	100.0%	25,000	50.0		



**Marketing Transaction Details**

**Today's Mark to Market Data:**  
 Today's Yield Estimate (Bu/Ac)  
 Planted Acres  
 Total Estimated Crop Today  
 Today's Value of Cash Grain (\$/Bu)

**2009 Soybean**

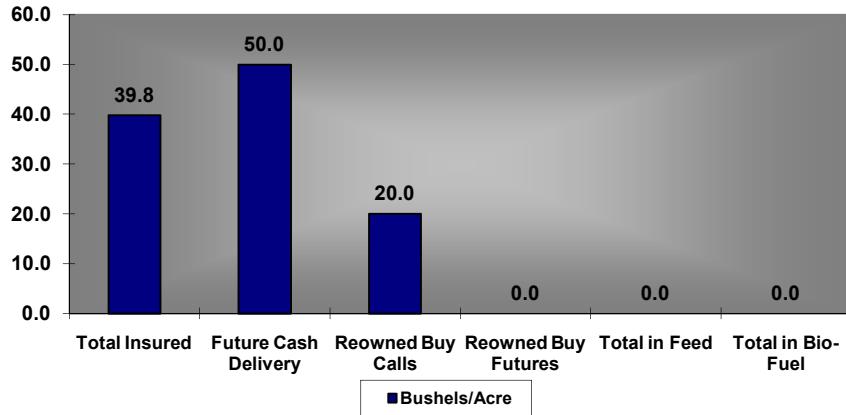
50
500
25,000
\$ 9.00

**Sample Farm**

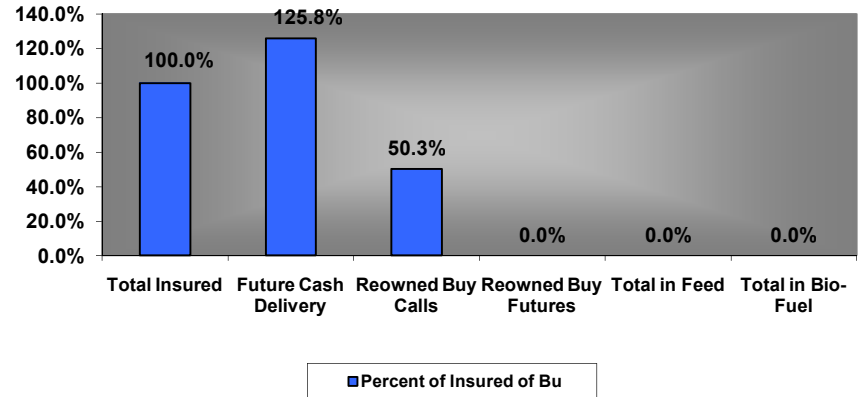
	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Cash	100.0%	25,000	50.0	0	0
Puts	0.0%	0	0.0	0.0	10,000
Futures	0.0%	0	0.0		
Total	100.0%	25,000	50.0		



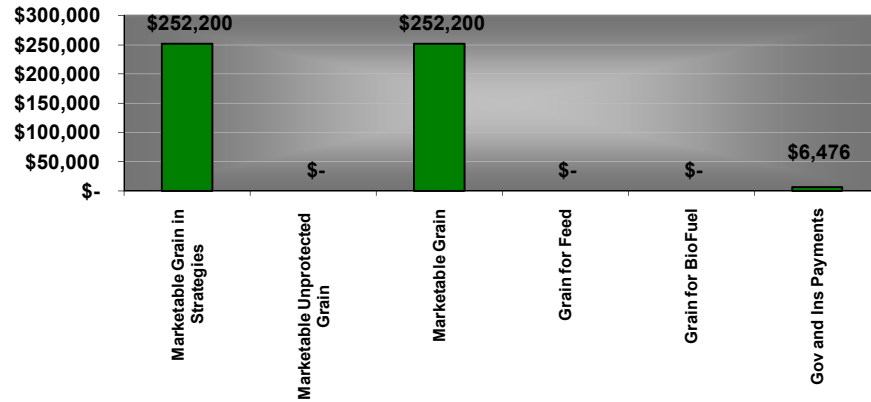
2009 Soybean Breakdown of Delivery Commitments Vs. Insured Bu



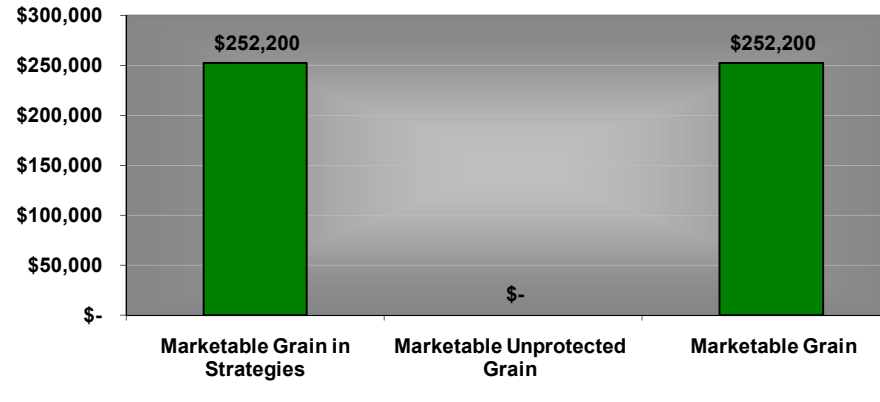
2009 Soybean Breakdown of Delivery Commitments Vs. Insured Bu



2009 Soybean Marketing Revenue Summary



2009 Soybean Marketing Revenue Summary



**Marketing Transaction Details**

**Today's Mark to Market Data:**

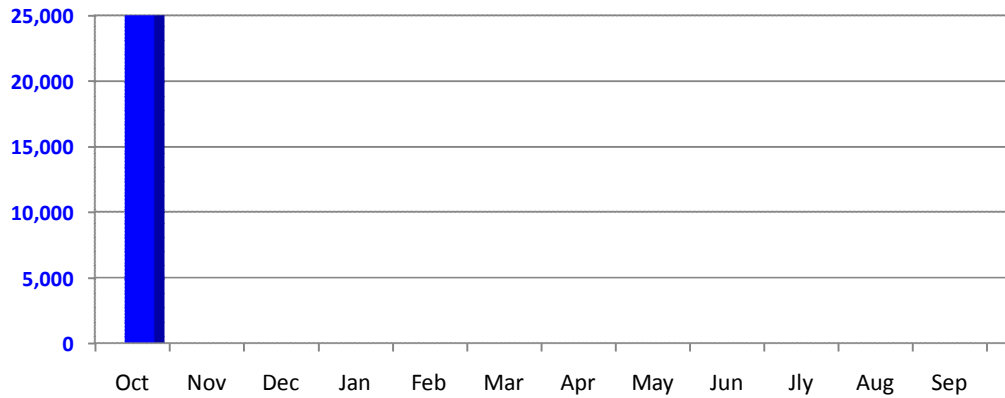
2009 Soybean	
Today's Yield Estimate (Bu/Ac)	50
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Total Estimated Crop Today	25,000
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**Sample Farm**

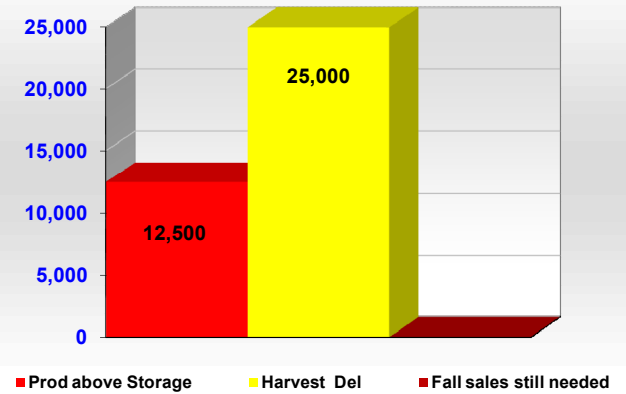
	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Cash	100.0%	25,000	50.0	0	0
Puts	0.0%	0	0.0	Call spread	10,000
Futures	0.0%	0	0.0		
Total	100.0%	25,000	50.0		



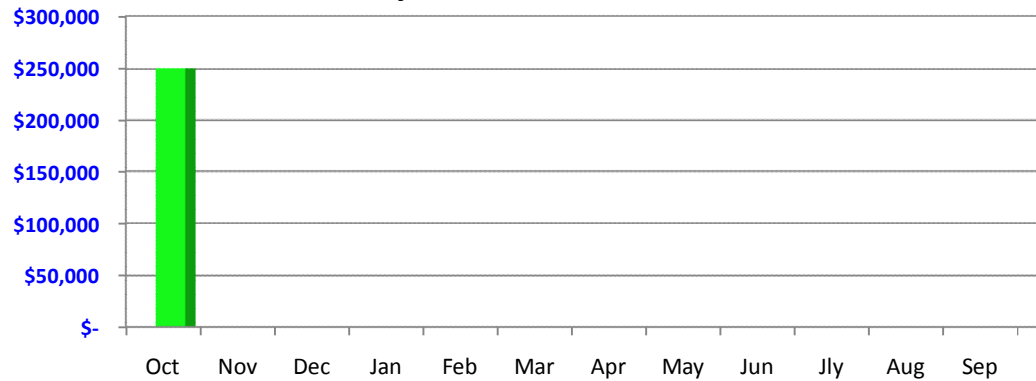
**2009 Soybean Delivery Schedule**



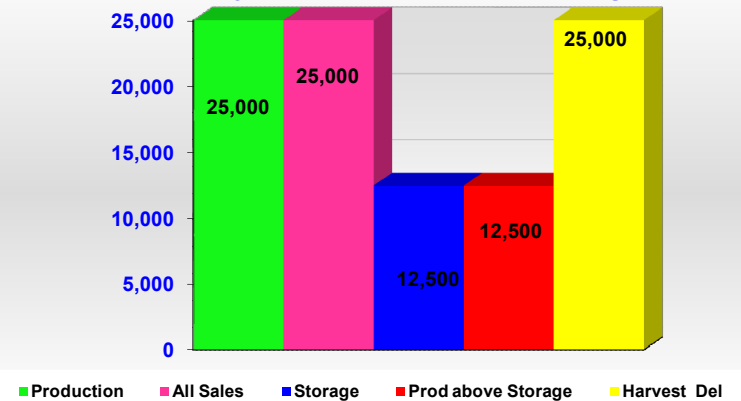
**2009 Soybean Storage & Fall Sales**



**2009 Soybean Revenue Schedule**



**2009 Soybean Production Sales & Storage**



**Marketing Transaction Details**

**Sample Farm**

Today's Mark to Market Data:

**2009 Soybean**

Today's Yield Estimate (Bu/Ac)	50
Planted Acres	500
Total Estimated Crop Today	25,000
Today's Value of Cash Grain (\$/Bu)	\$ 9.00

Cash	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Puts	100.0%	25,000	50.0	0	0
Futures	0.0%	0	0.0	Call spread	10,000
Total	0.0%	0	0.0		
	100.0%	25,000	50.0		



Cash Strategies: Forward Contracts, HTA, Basis, Spot Cash Sales, etc													
		2009 Soybean				Delivery Schedule Bushels							
Date	Comment	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep
4/11/2008	Sold 5,000 \$12.17 HTA Nov 09	5,000	0	0	0	0	0	0	0	0	0	0	0
4/21/2009	Sold 5,000 \$ 9.30 HTA Nov 09	5,000	0	0	0	0	0	0	0	0	0	0	0
6/1/2009	Sold 5,000 \$10.80 HTA Nov 09	5,000	0	0	0	0	0	0	0	0	0	0	0
10/20/2009	Sold 10,000 \$9.58 cash	10,000	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
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		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
Summary	Total Cash Sales	25,000	0	0	0	0	0	0	0	0	0	0	0

Cash Strategies: Forward Contracts, HTA, Basis, Spot Cash Sales, etc													
		2009 Soybean				Sales Revenue Schedule Dollars \$\$\$							
Date	Comment	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep
4/11/2008	Sold 5,000 \$12.17 HTA Nov 09	\$ 58,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4/21/2009	Sold 5,000 \$ 9.30 HTA Nov 09	\$ 44,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/1/2009	Sold 5,000 \$10.80 HTA Nov 09	\$ 51,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10/20/2009	Sold 10,000 \$9.58 cash	\$ 95,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Summary	Total Cash Sales	\$ 250,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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 Planted Acres  
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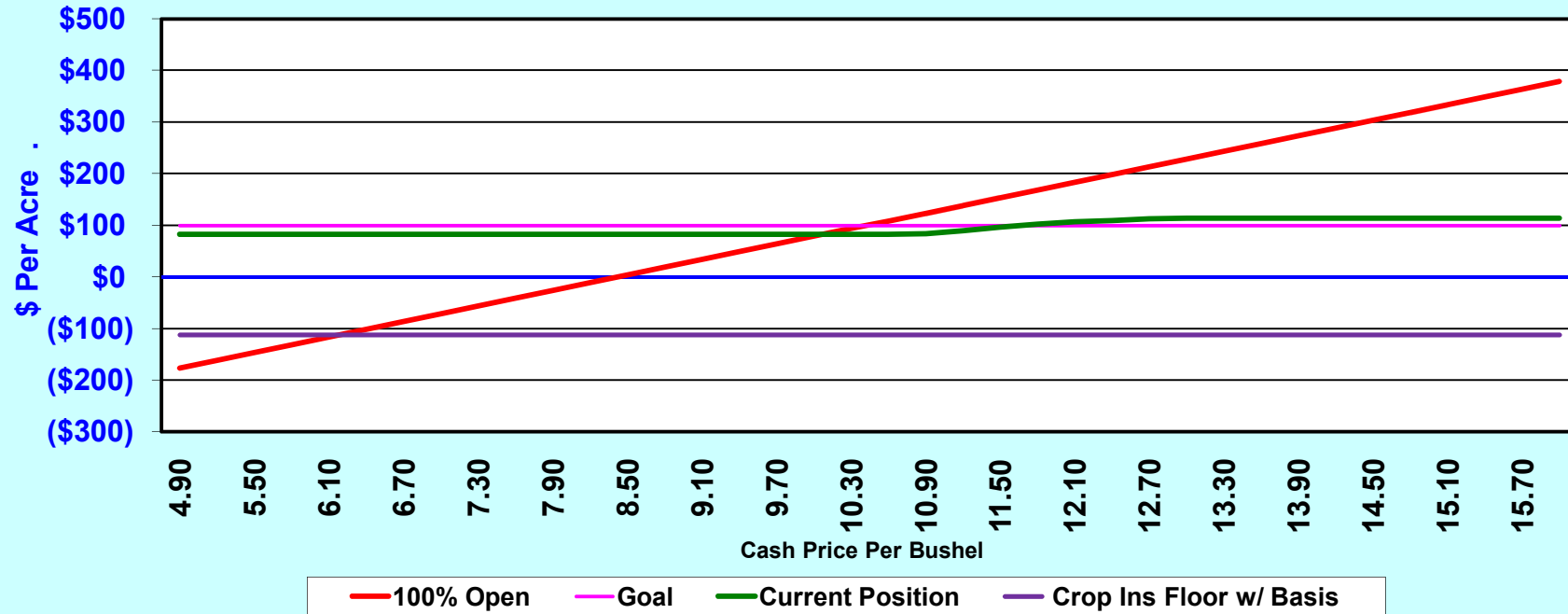
2009 Soybean	
50	
500	
25,000	
\$ 9.00	

**Sample Farm**

	Sold %	Bushels	Bu/Acre	Unsold	Unprotected
Cash	100.0%	25,000	50.0	0	0
Puts	0.0%	0	0.0	Call spread	10,000
Futures	0.0%	0	0.0		
Total	100.0%	25,000	50.0		



**2009 Soybean Estimated Market Position Per Acre**



	Cash Price	5.80	6.70	7.60	8.50	9.40	10.30	11.20	12.10	13.00	13.90	14.80	15.70
Current Position Per Acre	\$	83	83	83	83	83	83	90	106	114	114	114	114
Current Position Total Crop	\$	41,349	41,349	41,349	41,349	41,349	41,349	44,849	53,099	56,849	56,849	56,849	56,849
Include	100% Open Per Acre	\$ (132)	\$ (87)	\$ (42)	\$ 3	\$ 48	\$ 93	\$ 138	\$ 183	\$ 228	\$ 273	\$ 318	\$ 363
Yes	100% Open Total Crop	\$ (65,851)	\$ (43,351)	\$ (20,851)	\$ 1,649	\$ 24,149	\$ 46,649	\$ 69,149	\$ 91,649	\$ 114,149	\$ 136,649	\$ 159,149	\$ 181,649
Yes	Crop Insurance Revenue Floor	\$ (85)	\$ (85)	\$ (85)	\$ (85)	\$ (85)	\$ (85)	\$ (85)	\$ (85)	\$ (85)	\$ (85)	\$ (85)	\$ (85)
\$ (0.70)	Crop Ins Floor with Basis	\$ (113)	\$ (113)	\$ (113)	\$ (113)	\$ (113)	\$ (113)	\$ (113)	\$ (113)	\$ (113)	\$ (113)	\$ (113)	\$ (113)

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Futures	0.0%	0	0.0	Call spread	10,000
Total	0.0%	0	0.0		
	100.0%	25,000	50.0		



**Crop Insurance Model**

**2009 Soybean**

2/28/2008

This crop insurance model uses your current market position of **25,000** bushel sold at an estimated average price of **\$ 10.03** along with **-** bushels price protected with put options with an estimated floor price of **\$ -** and futures hedges of **0** bushels sold at an estimated cash value of **\$ -** per bushel. Includes grain for feed usage of **-** bushels at an average price of **\$ -** and bio-fuel delivery of **-** bushels sold at an average price of **\$ -**. The sales are combined with crop insurance of **CRC 75%** level with a spring base price of **\$ 8.80** and an **53** bushel APH historical average along with an estimated cost of production of **\$ 434.66** per acre to show estimated revenue above cost on the matrix. Each cell represents estimated profit or loss per acre. The prices shown on the top row represent CBOT futures and any unpriced crop is estimated to have a basis of **-\$0.50** per bushel. Yield per acre is shown on the left axis.

Price->	6.60	6.80	7.00	7.20	7.40	7.60	7.80	8.00	8.20	8.40	8.60	8.80	9.00	9.20	9.40	9.60	9.80	10.00	10.20	10.40	Legend	
56.00	125.72	124.92	124.12	123.32	122.52	121.72	120.92	120.12	119.32	118.52	117.72	116.92	116.12	115.32	114.52	113.72	112.92	112.12	111.32	110.52	109.72	Profit
54.00	113.42	112.22	111.02	109.82	108.62	107.42	106.22	105.02	103.82	102.62	101.42	100.22	99.02	97.82	96.62	95.42	94.22	93.02	91.82	90.62	89.42	Profit w/ Ins
52.00	101.12	99.52	97.92	96.32	94.72	93.12	91.52	89.92	88.32	86.72	85.12	83.52	81.92	80.32	78.72	77.12	75.52	73.92	72.32	70.72	69.12	Loss
50.00	88.82	86.82	84.82	82.82	80.82	78.82	76.82	74.82	72.82	70.82	68.82	66.82	64.82	62.82	60.82	58.82	56.82	54.82	52.82	50.82	48.82	Loss
48.00	89.72	77.72	71.72	69.32	66.92	64.52	62.12	59.72	57.32	54.92	52.52	50.12	47.72	45.32	42.92	40.52	38.12	35.72	33.32	30.92	28.52	Loss
46.00	90.62	78.62	66.62	55.82	53.02	50.22	47.42	44.62	41.82	39.02	36.22	33.42	30.62	27.82	25.02	22.22	19.42	16.62	13.82	11.02	8.22	Loss
44.00	91.52	79.52	67.52	55.52	43.52	35.92	32.72	29.52	26.32	23.12	19.92	16.72	13.52	10.32	7.12	3.92	0.72	-2.48	-5.68	-8.88	-12.08	Loss
42.00	92.42	80.42	68.42	56.42	44.42	32.42	20.42	14.42	10.82	7.22	3.62	0.02	-3.58	-6.78	-9.98	-13.18	-16.38	-19.58	-22.78	-25.98	-29.18	Loss
40.00	93.32	81.32	69.32	57.32	45.32	33.32	21.32	9.32	-2.68	-8.68	-14.68	-20.68	-26.68	-32.68	-38.68	-44.68	-50.68	-56.68	-62.68	-68.68	-74.68	Loss
38.00	94.22	82.22	70.22	58.22	46.22	34.22	22.22	10.22	-1.78	-13.78	-25.78	-37.78	-49.78	-61.78	-73.78	-85.78	-97.78	-109.78	-121.78	-133.78	-145.78	Loss
36.00	95.12	83.12	71.12	59.12	47.12	35.12	23.12	11.12	-0.88	-12.88	-24.88	-36.88	-48.88	-60.88	-72.88	-84.88	-96.88	-108.88	-120.88	-132.88	-144.88	Loss
34.00	96.02	84.02	72.02	60.02	48.02	36.02	24.02	12.02	0.02	-11.98	-23.98	-35.98	-47.98	-59.98	-71.98	-83.98	-95.98	-107.98	-119.98	-131.98	-143.98	Loss
32.00	96.92	84.92	72.92	60.92	48.92	36.92	24.92	12.92	0.92	-11.08	-23.08	-35.08	-47.08	-59.08	-71.08	-83.08	-95.08	-107.08	-119.08	-131.08	-143.08	Loss
30.00	97.82	85.82	73.82	61.82	49.82	37.82	25.82	13.82	1.82	-10.18	-22.18	-34.18	-46.18	-58.18	-70.18	-82.18	-94.18	-106.18	-118.18	-130.18	-142.18	Loss
28.00	98.72	86.72	74.72	62.72	50.72	38.72	26.72	14.72	2.72	-9.28	-21.28	-33.28	-45.28	-57.28	-69.28	-81.28	-93.28	-105.28	-117.28	-129.28	-141.28	Loss
26.00	99.62	87.62	75.62	63.62	51.62	39.62	27.62	15.62	3.62	-8.38	-20.38	-32.38	-44.38	-56.38	-68.38	-80.38	-92.38	-104.38	-116.38	-128.38	-140.38	Loss
24.00	100.52	88.52	76.52	64.52	52.52	40.52	28.52	16.52	4.52	-7.48	-19.48	-31.48	-43.48	-55.48	-67.48	-79.48	-91.48	-103.48	-115.48	-127.48	-139.48	Loss
22.00	101.42	89.42	77.42	65.42	53.42	41.42	29.42	17.42	5.42	-6.58	-18.58	-30.58	-42.58	-54.58	-66.58	-78.58	-90.58	-102.58	-114.58	-126.58	-138.58	Loss
20.00	102.32	90.32	78.32	66.32	54.32	42.32	30.32	18.32	6.32	-5.68	-17.68	-29.68	-41.68	-53.68	-65.68	-77.68	-89.68	-101.68	-113.68	-125.68	-137.68	Loss
18.00	103.22	91.22	79.22	67.22	55.22	43.22	31.22	19.22	7.22	-4.78	-16.78	-28.78	-40.78	-52.78	-64.78	-76.78	-88.78	-100.78	-112.78	-124.78	-136.78	Loss
16.00	104.12	92.12	80.12	68.12	56.12	44.12	32.12	20.12	8.12	-3.88	-15.88	-27.88	-39.88	-51.88	-63.88	-75.88	-87.88	-99.88	-111.88	-123.88	-135.88	Loss
14.00	105.02	93.02	81.02	69.02	57.02	45.02	33.02	21.02	9.02	-2.98	-14.98	-26.98	-38.98	-50.98	-62.98	-74.98	-86.98	-98.98	-110.98	-122.98	-134.98	Loss
12.00	105.92	93.92	81.92	69.92	57.92	45.92	33.92	21.92	9.92	-2.08	-14.08	-26.08	-38.08	-50.08	-62.08	-74.08	-86.08	-98.08	-110.08	-122.08	-134.08	Loss
10.00	106.82	94.82	82.82	70.82	58.82	46.82	34.82	22.82	10.82	-1.18	-13.18	-25.18	-37.18	-49.18	-61.18	-73.18	-85.18	-97.18	-109.18	-121.18	-133.18	Loss
8.00	107.72	95.72	83.72	71.72	59.72	47.72	35.72	23.72	11.72	-0.28	-12.28	-24.28	-36.28	-48.28	-60.28	-72.28	-84.28	-96.28	-108.28	-120.28	-132.28	Loss
6.00	108.62	96.62	84.62	72.62	60.62	48.62	36.62	24.62	12.62	0.62	-11.38	-23.38	-35.38	-47.38	-59.38	-71.38	-83.38	-95.38	-107.38	-119.38	-131.38	Loss

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