



2009 Model Farm - Spring Wheat

10/23/2009

			Value	Cost / Prod	Profit Goal	Actual Profit
5,000	Production	Total	\$ 30,850	\$ 33,840	\$ 6,000	\$ (2,990)
80	Acres	Per Acre	\$ 385.63	\$ 423	\$ 75	\$ (37)
62.5	Yield	Per Bushel	\$ 6.17	\$ 6.77	\$ 1.20	\$ (0.60)

Position Management

			Mark to Market
Unsold	0%	- bushels	\$ - \$ -
Sold	100%	5,000 bushels	
Futures	0%	- bushels	
Options	0%	- bushels	

Sold Cash Sales or Hedge to Arrive Contracts

Date Filled	% of APH	Model Farm # Bushels	Action Taken	Futures Month	Futures Price	Market Tool	Est / Set Basis	Date Set	Cash Price / Bu	Cash Total \$
8/26/2009	40%	2,000	sold	Sep 09	\$ 5.00	Cash	\$ (0.30)	cash	\$ 4.70	\$ 9,400
5/15/2009	60%	3,000	sold	Dec 09	\$ 7.25	HTA	\$ (0.10)		\$ 7.15	\$ 21,450
Total	100%	5,000			\$ 6.35	average			6.17	\$ 30,850

Option or Futures Positions

Date Filled	% of APH	Model Farm # Bushels	Action Taken	Futures Month	Fut / Strike Price	Market Tool	Option Premium	Futures Floor	Estimated Basis	Cash Floor	Opt / Fut Profits
Futures	0%	-		Average	\$ -					Totals	\$ -
Options	0%	-								Totals	\$ -

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