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August 12, 2010 WASDE Report

**U.S. Corn Supply / Demand (mb)**

	USDA	USDA	USDA	Aug USDA	Aug USDA	Low Yield	High Yield
	06/07	07/08	08/09	09/10	10/11	10/11	10/11
<b>Planted</b>	78.3	93.6	86.0	86.5	87.9	87.9	87.9
<b>Harvested</b>	70.6	86.5	78.6	79.6	81.00	81.00	81.00
<b>% Harvested</b>	90.2%	92.4%	91.4%	92.0%	92.18%	92.2%	92.2%
<b>Yield</b>	149.1	151.1	153.9	164.7	165.0	160.0	170.0
<b>Carryin</b>	1,967	1,304	1,624	1,673	1,426	1,426	1,426
<b>Production</b>	10,535	13,074	12,092	13,110	13,365	12,960	13,770
<b>Imports</b>	<u>13</u>	<u>18</u>	<u>13</u>	<u>8</u>	<u>11</u>	<u>11</u>	<u>11</u>
<b>Supply</b>	12,515	14,396	13,729	14,791	14,802	14,397	15,207
<b>Feed</b>	5,598	6,002	5,246	5,525	5,350	5,350	5,350
<b>Seed, Food, Ind</b>	3,488	4,345	4,953	5,865	6,090	6,090	6,090
<b>Ethanol Use</b>	2,117	3,000	3,677	4,500	4,700	4,700	4,700
<b>Exports</b>	<u>2,125</u>	<u>2,425</u>	<u>1,858</u>	<u>1,975</u>	<u>2,050</u>	<u>2,050</u>	<u>2,050</u>
<b>Demand</b>	11,211	12,772	12,056	13,365	13,490	13,490	13,490
<b>Carryout</b>	1,304	1,624	1,673	1,426	1,312	907	1,717
<b>CO/Use</b>	11.6%	12.7%	13.9%	10.7%	9.7%	6.7%	12.7%
<b>CO/Days Use</b>	42	46	51	39	35	25	46
<b>Price</b>	\$ 3.04	\$ 4.20	\$ 4.06	\$ 3.50	\$ 3.50		
<b>range</b>				\$ 3.60	\$ 4.10		



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**U.S. Soybean Supply / Demand (mb)**

	USDA	USDA	USDA	Aug USDA	Aug USDA	Low Yield	High Yield
	06/07	07/08	08/09	09/10	10/11	10/11	10/11
<b>Planted</b>	75.5	64.7	75.7	77.5	78.9	78.9	78.9
<b>Harvested</b>	74.6	62.8	74.6	76.3	78.0	78.0	78.0
<b>% Harvested</b>	98.8%	97.1%	98.6%	98.5%	98.93%	98.9%	98.9%
<b>Yield</b>	42.7	41.7	39.7	44.0	44.0	42.0	46.0
<b>Carryin</b>	449	574	205	138	160	160	160
<b>Production</b>	3,187	2,676	2,967	3,359	3,433	3,277	3,589
<b>Imports</b>	10	10	13	15	10	10	10
<b>Supply</b>	3,646	3,260	3,185	3,512	3,603	3,447	3,759
<b>Crush</b>	1,806	1,802	1,662	1,750	1,650	1,650	1,650
<b>Exports</b>	1,118	1,150	1,283	1,470	1,435	1,435	1,435
<b>Seed</b>	78	94	95	92	88	88	88
<b>Residual</b>	70	9	6	40	70	70	70
<b>Demand</b>	3,072	3,055	3,047	3,352	3,243	3,243	3,243
<b>Carryout</b>	574	205	138	160	360	204	516
<b>CO/Use</b>	18.7%	6.7%	4.5%	4.8%	11.1%	6.3%	15.9%
<b>CO/Days Use</b>	68	25	17	17	41	23	58
<b>Price range</b>	\$ 6.43	\$ 10.15	\$ 9.97	\$ 9.60	\$ 8.50	\$ 10.00	



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**U.S. Wheat Supply / Demand (mb)**

	USDA	USDA	USDA	Aug USDA	Aug USDA	Low Yield	High Yield
	06/07	07/08	08/09	09/10	10/11	10/11	10/11
<b>Planted</b>	57.3	60.4	63.1	59.1	54.3	54.3	54.3
<b>Harvested</b>	46.8	51	55.7	49.9	48.3	48.3	48.3
<b>% Harvested</b>	81.7%	84.4%	88.3%	84.5%	89.0%	89.0%	89.0%
<b>Yield</b>	38.7	40.5	44.9	44.4	46.9	43.0	48.0
<b>Carryin</b>	571	456	306	657	973	973	973
<b>Production</b>	1,811	2,067	2,500	2,216	2,265	2,077	2,319
<b>Imports</b>	123	113	126	118	99	99	99
<b>Supply</b>	2,505	2,636	2,932	2,991	3,338	3,149	3,391
<b>Food</b>	933	948	925	917	940	940	940
<b>Exports</b>	909	1,264	1,015	881	1,200	1,200	1,200
<b>Seed</b>	81	88	75	70	76	76	76
<b>Feed/Residual</b>	125	30	260	150	170	170	170
<b>Demand</b>	2,048	2,330	2,275	2,018	2,386	2,386	2,386
<b>Carryout</b>	457	306	657	973	952	763	1,005
<b>CO/Use</b>	22.3%	13.1%	28.9%	48.2%	39.9%	32.0%	42.1%
<b>CO/Days Use</b>	81	48	105	176	146	117	154
<b>Price range</b>	\$ 4.26	\$ 6.41	\$ 6.78	\$ 4.87	\$ 4.70	\$ 5.50	



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	USDA 06/07	USDA 07/08	USDA 08/09	Aug USDA 09/10	Aug USDA 10/11	Year-Year Change
<b>Planted Acres</b>						
Corn	78.3	93.6	86.0	86.5	87.9	1.4
Soybean	75.5	64.7	75.7	77.5	78.9	1.4
Wheat	57.3	60.4	63.1	59.1	54.3	-4.8
Total	211.1	218.7	224.8	223.1	221.0	-2.1
<b>Harvested Acres</b>						
Corn	70.6	86.5	78.6	79.6	81.0	1.4
Soybean	74.6	62.8	74.6	76.3	78.0	1.7
Wheat	46.8	51.0	55.7	49.9	48.3	-1.6
Total	192.0	200.3	208.9	205.9	207.3	1.5
<b>% Harvested</b>						
Corn	90.2%	92.4%	91.4%	92.0%	92.2%	0.1%
Soybean	98.8%	97.1%	98.6%	98.5%	98.9%	0.4%
Wheat	81.7%	84.4%	88.3%	84.5%	89.0%	4.5%
<b>Carry Out Days Use</b>						
Corn	42	46	51	39	35	-3.4
Soybean	68	25	17	17	41	23.1
Wheat	81	48	105	176	146	-30.4
Total	192	119	173	232	222	-10.8