

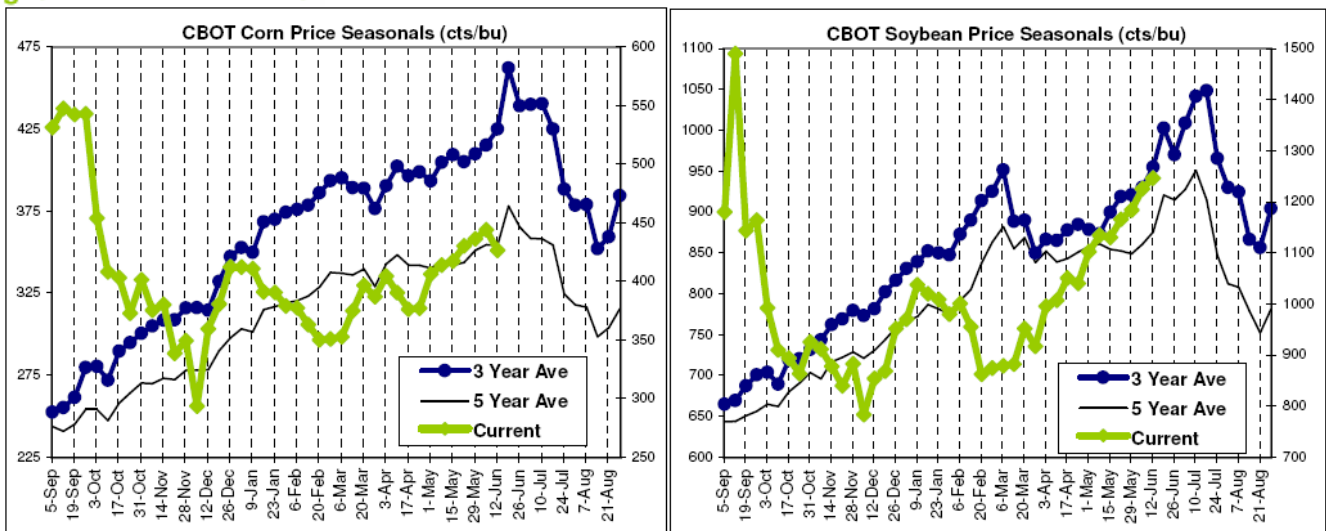
**Seasonal Charts & 5 year % Reports**

**Friday June 12, 2009**

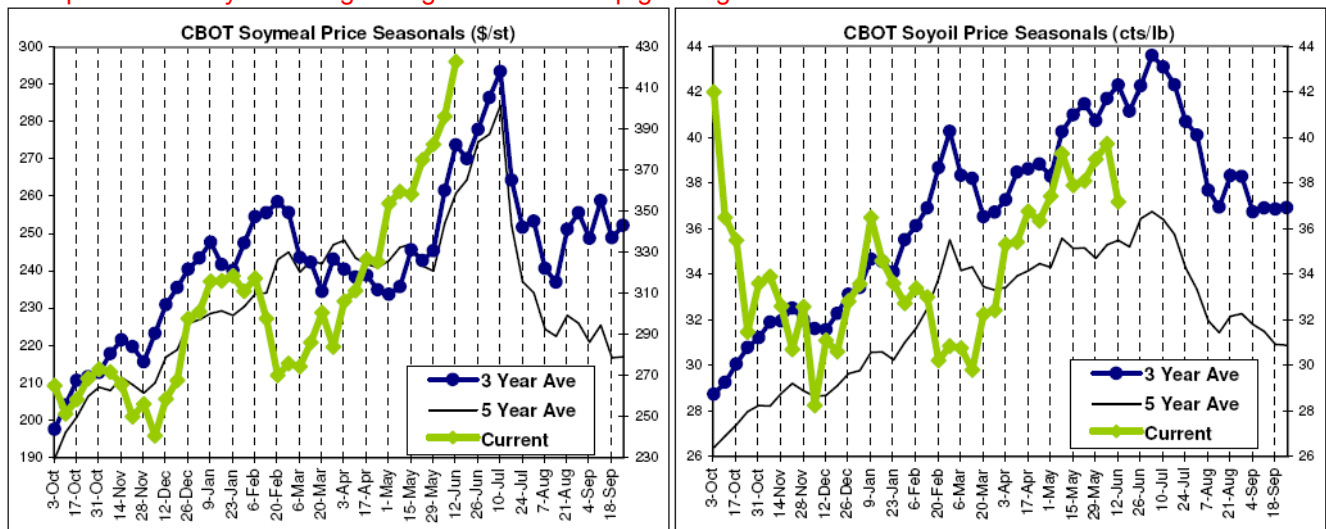
Due to fact that seasonal trends for many grains are near their normal yearly peaks this extra issue is being published mid month. On page 2 the CME Milk chart shows price action that is out of a normal seasonal pattern. On page 3 we also note that Lean Hogs are not following normal trends and that Funds are short a record 22,371 Lean Hog contracts.

When viewing the seasonal charts each commodity charted begins with the start of its marketing year. The left scale is for the 3 & 5 year average. The right scale is for the current year.

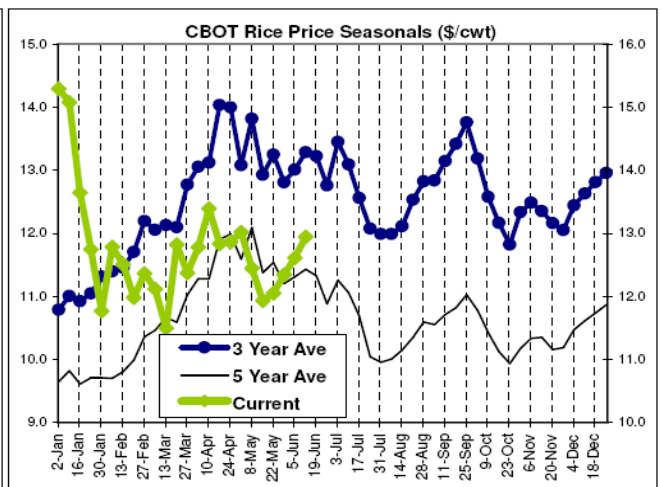
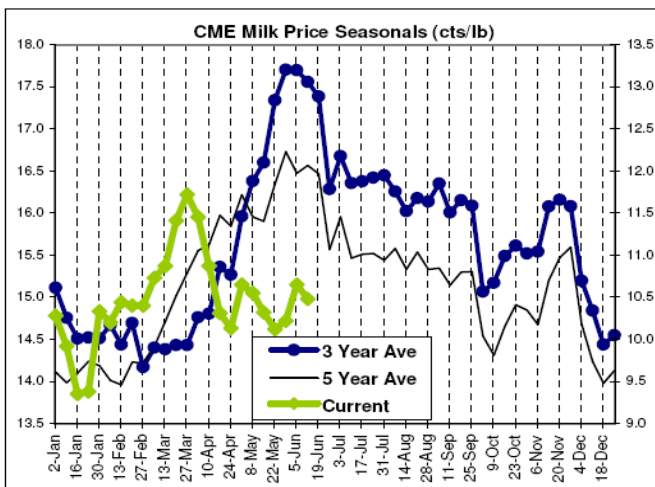
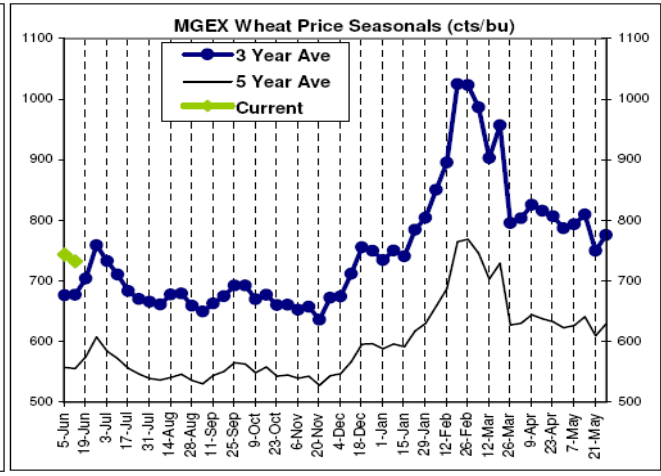
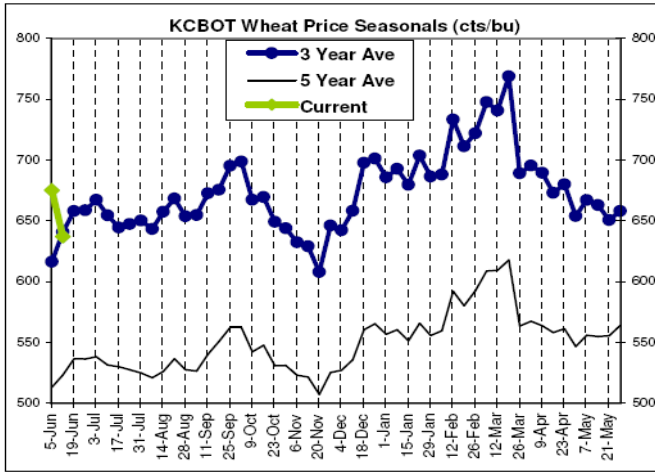
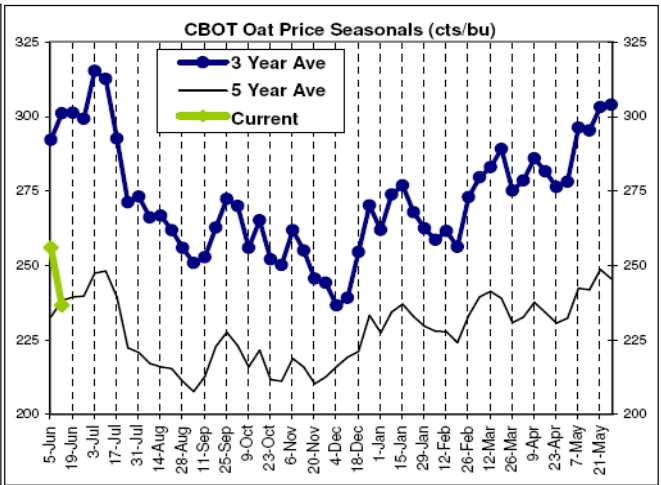
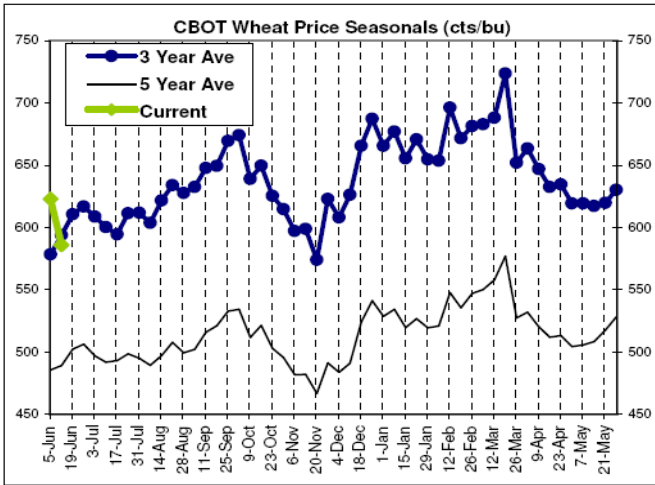
**Right Scale is for Current**



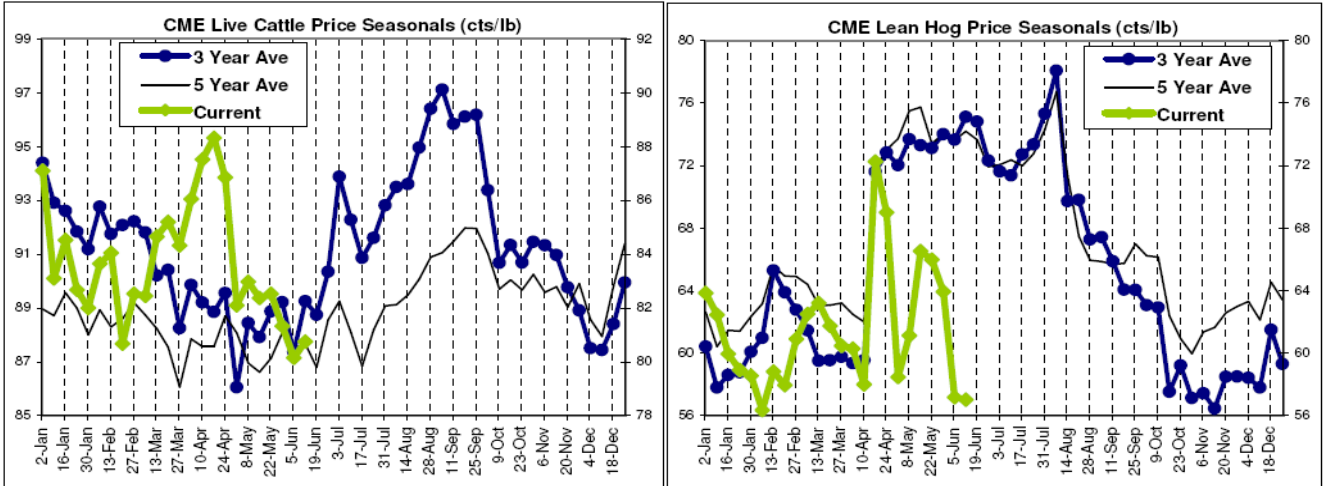
December corn futures last week at \$4.73 and is the 2<sup>nd</sup> highest Dec corn price in history occurring during the current crop growing season. November soybean futures on Thursday June 11 reaching \$10.99-1/2 and is the 2<sup>nd</sup> highest Nov SB price in history occurring during the current crop growing season.



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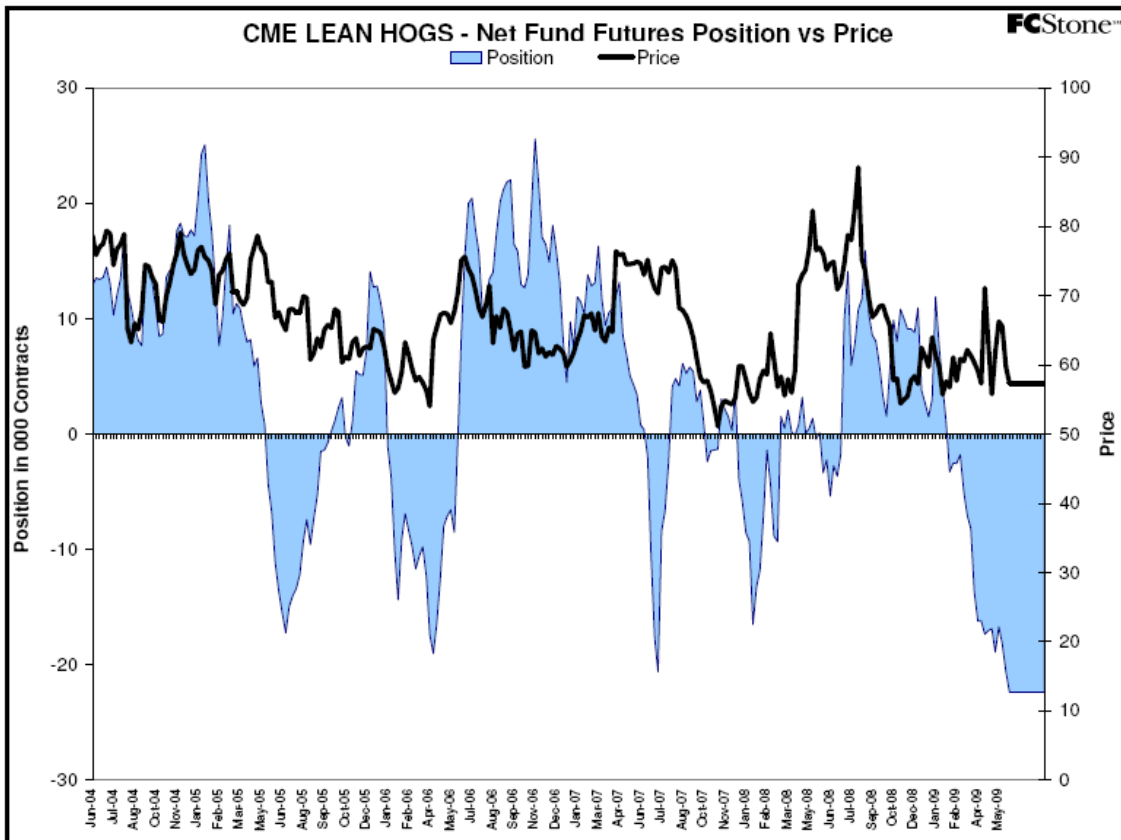


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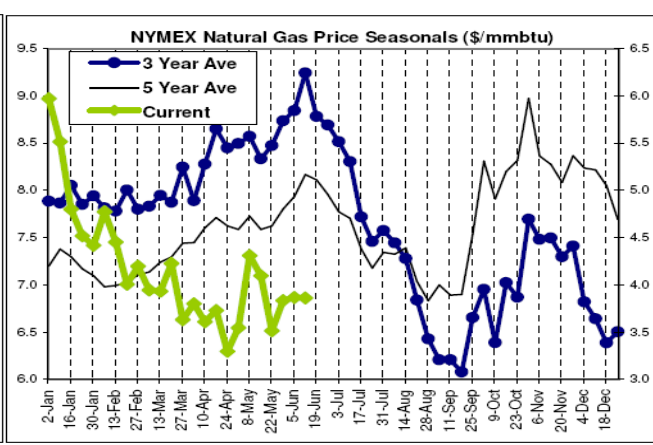
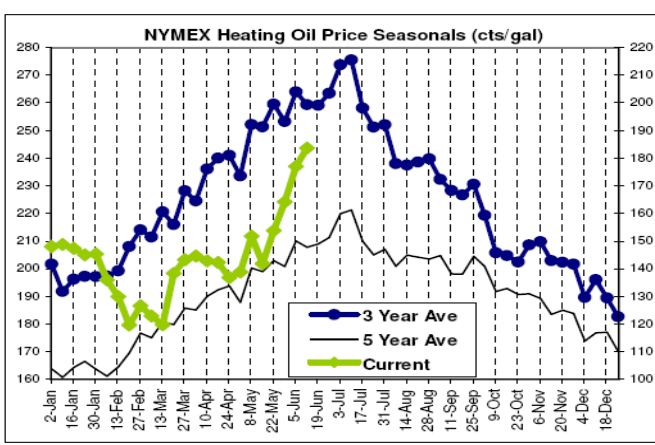
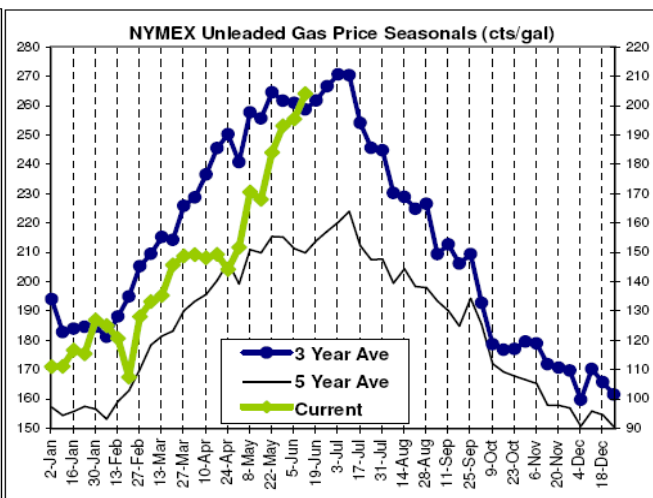
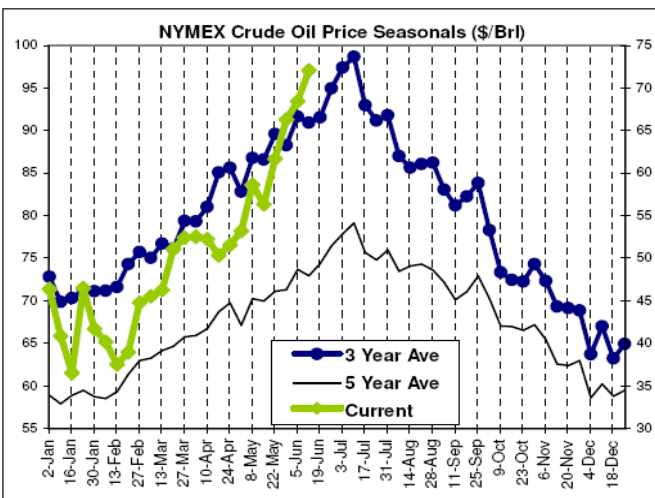
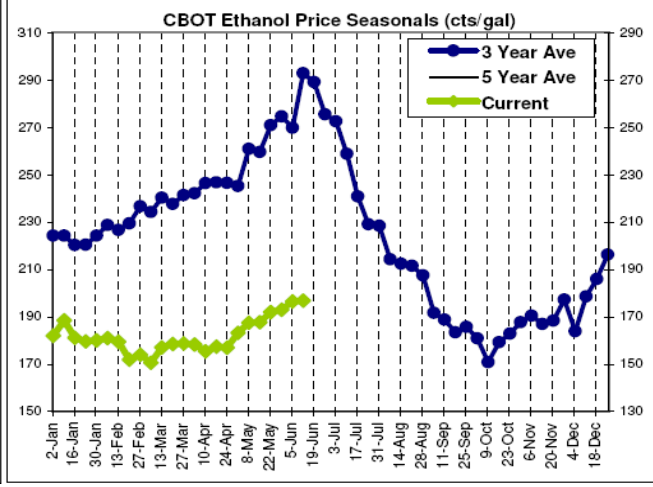
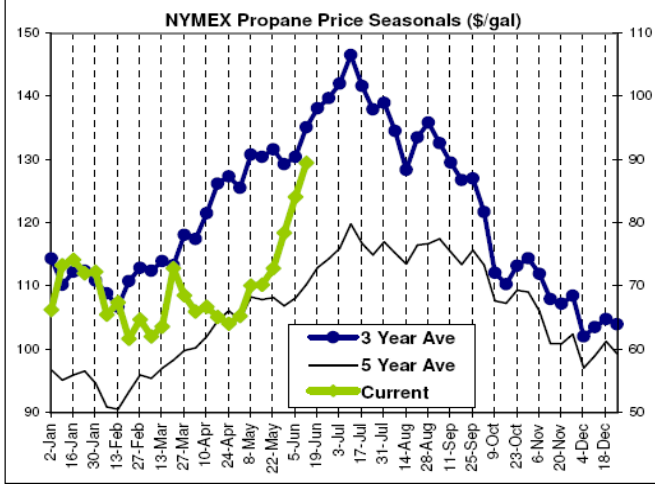


The Lean Hog market is a prime example of how seasonal trends need not be followed.

Funds are now short a **RECORD** 22,371 Lean Hog contracts

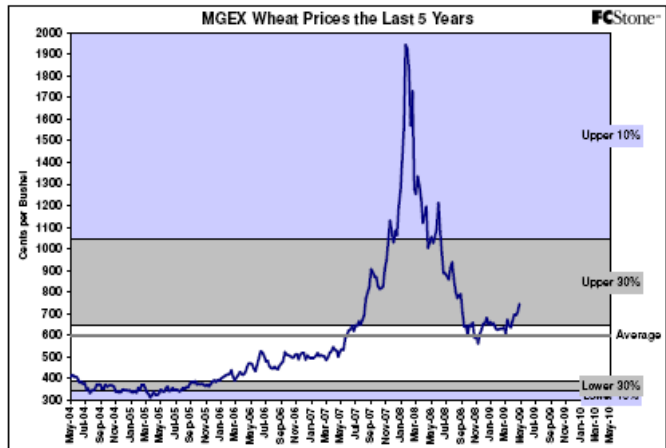
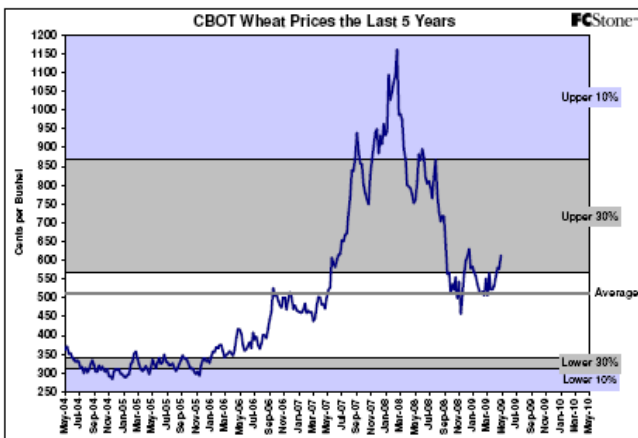
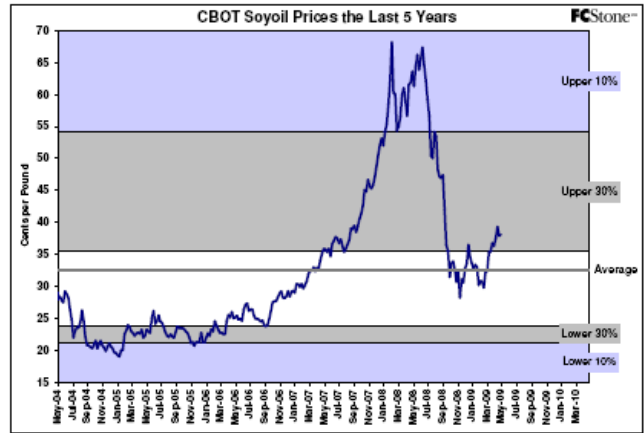
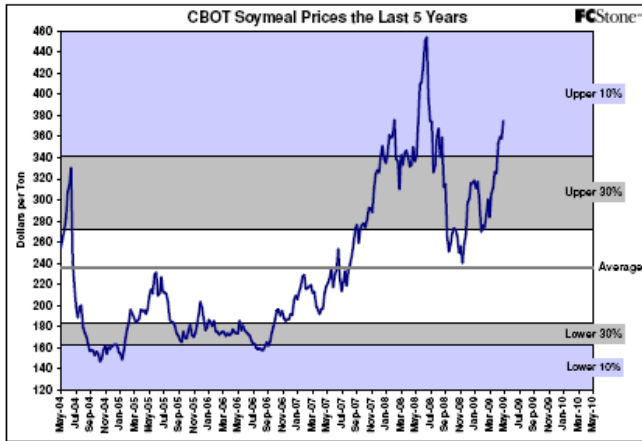
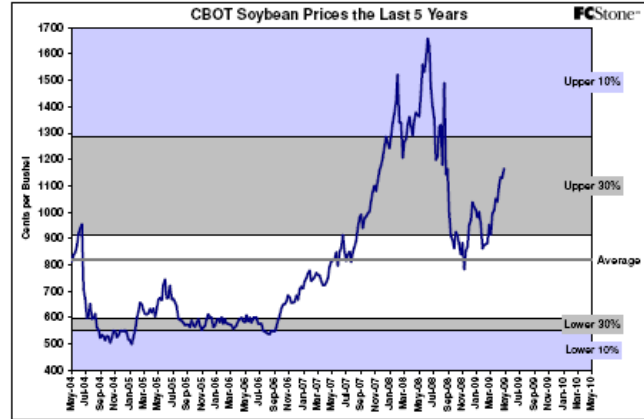
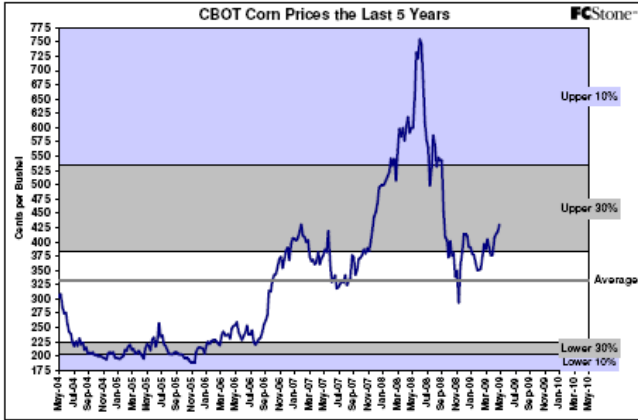


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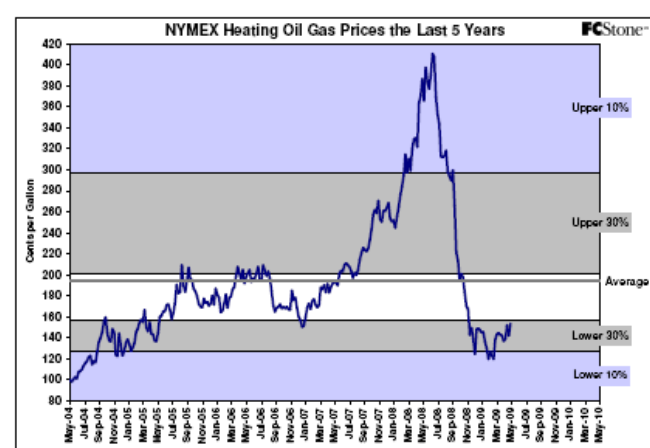
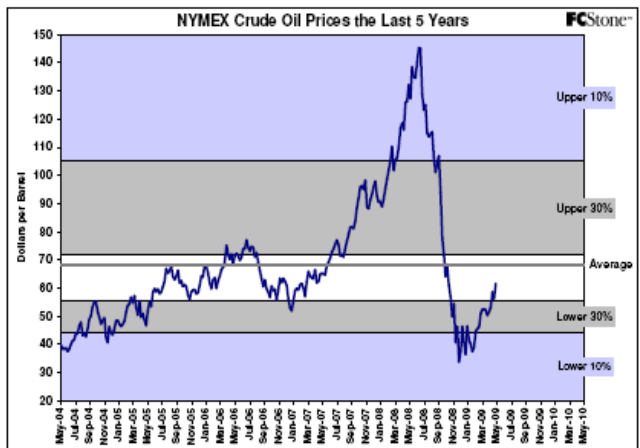
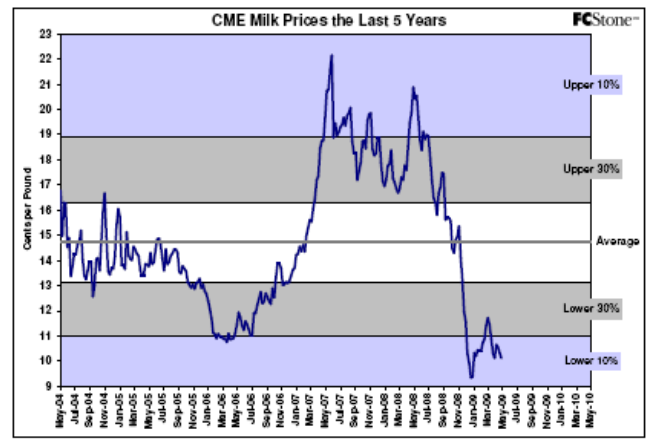
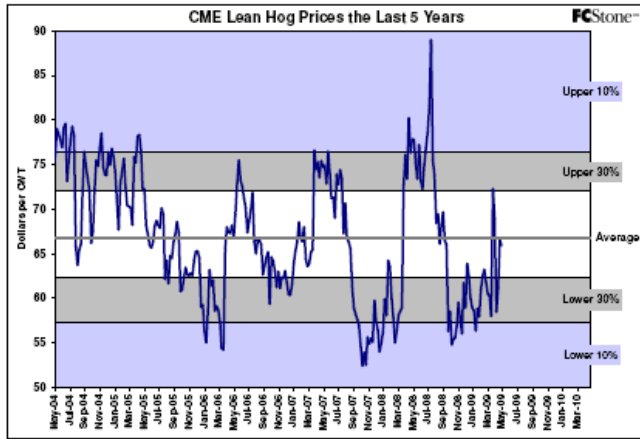
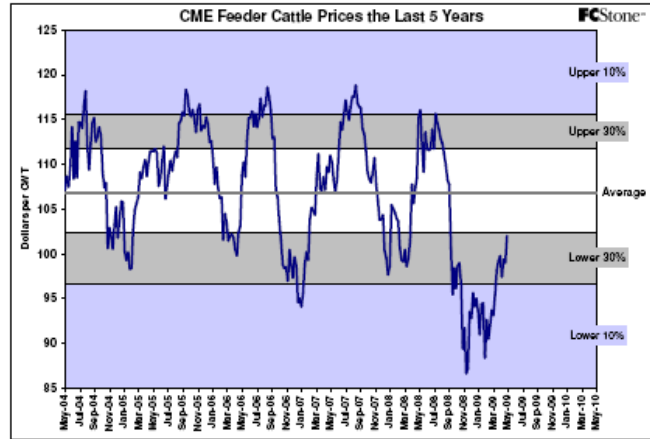
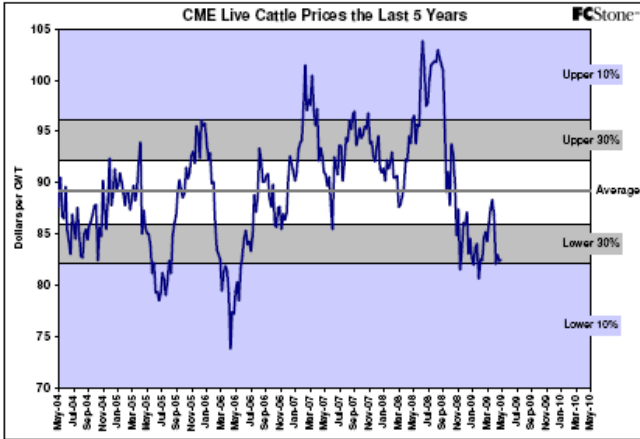
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**5 year % Price Charts – as of June 1**



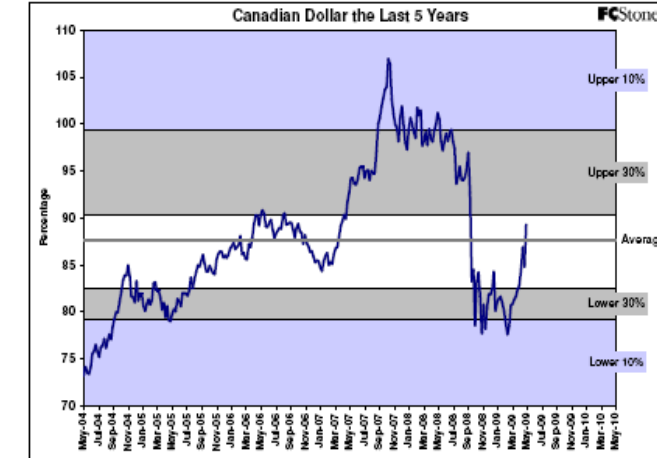
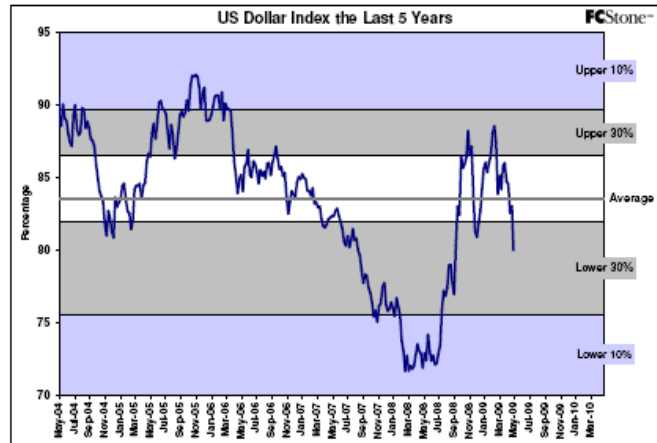
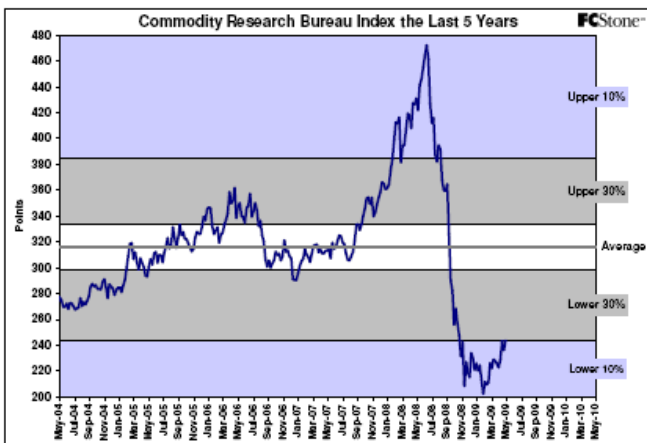
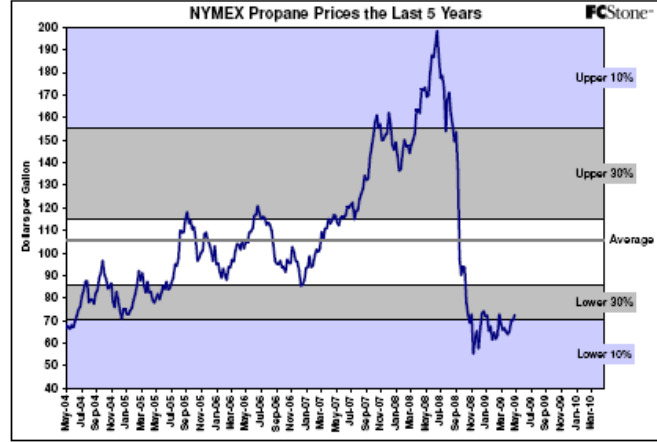
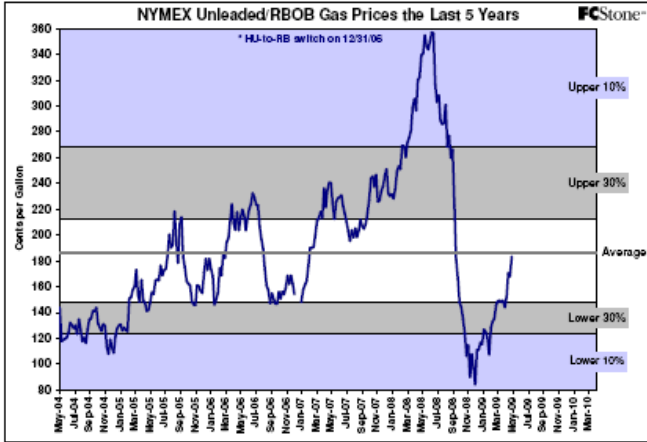
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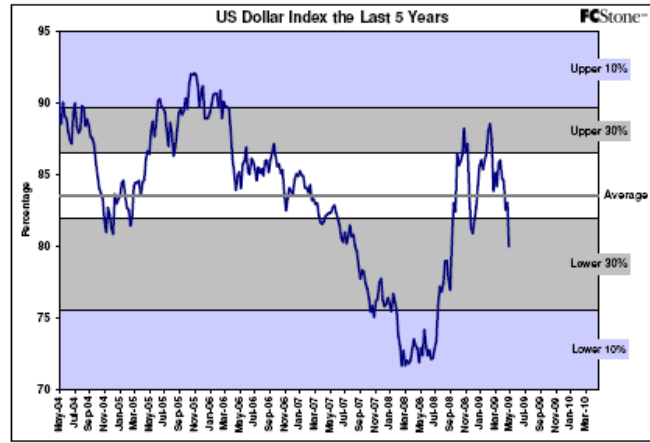
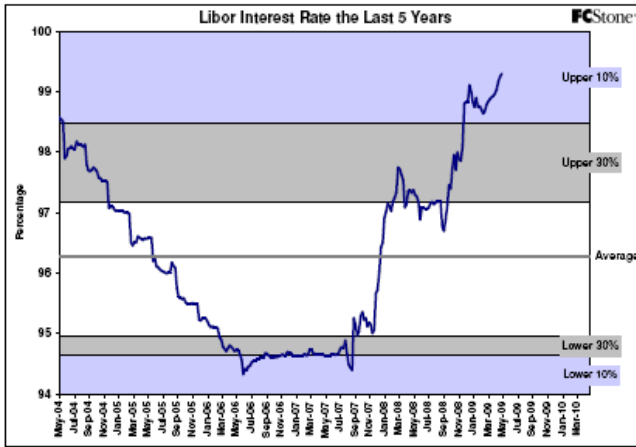
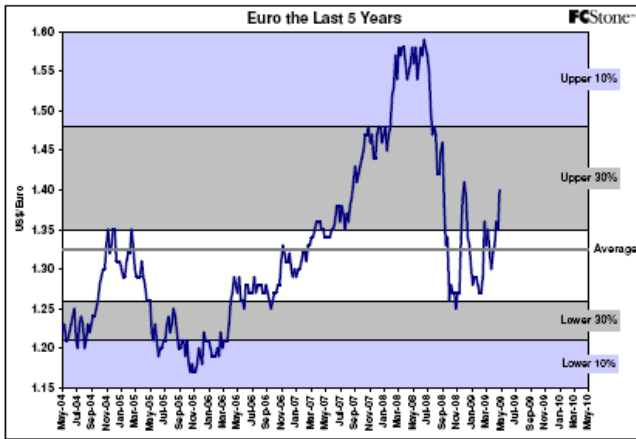
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