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12/10/2009

**U.S. Corn Supply / Demand (mb)**

	USDA 06/07	USDA 07/08	Nov 09 USDA 08/09	Dec 09 USDA 09/10	Informa Acres 10/11
<b>Planted</b>	78.3	93.6	86.0	86.4	89.400
<b>Harvested</b>	70.6	86.5	78.6	79.3	81.9
<b>% Harvested</b>	90.2%	92.4%	91.4%	91.8%	91.6%
<b>Yield</b>	149.1	151.1	153.9	162.9	162.0
<b>Carryin</b>	1,967	1,304	1,624	1,674	1,675
<b>Production</b>	10,535	13,074	12,101	12,921	13,266
<b>Imports</b>	13	18	14	10	20
<b>Supply</b>	12,515	14,396	13,739	14,605	14,961
<b>Feed</b>	5,598	6,002	5,231	5,400	5,350
<b>Seed, Food, Ind</b>	3,488	4,345	4,976	5,480	5,880
<b>Ethanol Use</b>	2,117	3,000	3,700	4,200	4,600
<b>Exports</b>	2,125	2,425	1,858	2,050	2,175
<b>Demand</b>	11,211	12,772	12,065	12,930	13,405
<b>Carryout</b>	1,304	1,624	1,674	1,675	1,556
<b>CO/Use</b>	11.6%	12.7%	13.9%	13.0%	11.6%
<b>CO/Days Use</b>	42	46	51	47	42
<b>Price range</b>	\$ 3.04	\$ 4.20	\$ 4.06	\$ 3.25 \$ 3.85	



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**U.S. Soybean Supply / Demand (mb)**

	USDA	USDA	Nov 09 USDA	Dec 09 USDA	Informa Acres
	06/07	07/08	08/09	09/10	10/11
<b>Planted</b>	75.5	64.7	75.7	77.5	76.800
<b>Harvested</b>	74.6	62.8	74.6	76.6	75.8
<b>% Harvested</b>	98.8%	97.1%	98.6%	98.9%	98.8%
<b>Yield</b>	42.7	41.7	39.7	43.3	42.0
<b>Carryin</b>	449	574	205	138	255
<b>Production</b>	3,187	2,676	2,967	3,319	3,185
<b>Imports</b>	<u>10</u>	<u>10</u>	<u>13</u>	<u>8</u>	<u>3</u>
<b>Supply</b>	3,646	3,260	3,185	3,465	3,443
<b>Crush</b>	1,806	1,802	1,662	1,696	1,690
<b>Exports</b>	1,118	1,150	1,283	1,340	1,300
<b>Seed</b>	78	94	95	94	102
<b>Residual</b>	<u>70</u>	<u>9</u>	<u>6</u>	<u>81</u>	<u>80</u>
<b>Demand</b>	3,072	3,055	3,047	3,211	3,172
<b>Carryout</b>	574	205	138	255	271
<b>CO/Use</b>	18.7%	6.7%	4.5%	7.9%	8.5%
<b>CO/Days Use</b>	68	25	17	29	31
<b>Price range</b>	\$ 6.43	\$ 10.15	\$ 9.97	\$ 8.75	\$ 10.25



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**U.S. Wheat Supply / Demand (mb)**

	USDA	USDA	USDA	Dec 09 USDA	Informa Acres
	06/07	07/08	08/09	09/10	10/11
<b>Planted</b>	57.3	60.4	63.1	59.1	57.400
<b>Harvested</b>	46.8	51	55.7	49.9	48.8
<b>% Harvested</b>	81.7%	84.4%	88.3%	84.5%	85.0%
<b>Yield</b>	38.7	40.5	44.9	44.4	43.0
<b>Carryin</b>	571	456	306	657	885
<b>Production</b>	1,811	2,067	2,500	2,216	2,098
<b>Imports</b>	123	113	126	110	104
<b>Supply</b>	2,505	2,636	2,932	2,983	3,087
<b>Food</b>	933	948	925	955	955
<b>Exports</b>	909	1,264	1,015	875	950
<b>Seed</b>	81	88	75	78	80
<b>Feed/Residual</b>	125	30	260	190	150
<b>Demand</b>	2,048	2,330	2,275	2,098	2,135
<b>Carryout</b>	457	306	657	885	952
<b>CO/Use</b>	22.3%	13.1%	28.9%	42.2%	44.6%
<b>CO/Days Use</b>	81	48	105	154	163
<b>Price range</b>	\$ 4.26	\$ 6.41	\$ 6.78	\$ 4.65	\$ 5.05



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	USDA 06/07	USDA 07/08	USDA 08/09	USDA 09/10	Informa Acres 10/11	Year-Year Change
<b>Planted Acres</b>						
Corn	78.3	93.6	86.0	86.4	89.4	3.0
Soybean	75.5	64.7	75.7	77.5	76.8	-0.7
Wheat	57.3	60.4	63.1	59.1	57.4	-1.7
<b>Total</b>	<b>211.1</b>	<b>218.7</b>	<b>224.8</b>	<b>223.0</b>	<b>223.6</b>	<b>0.6</b>
<b>Harvested Acres</b>						
Corn	70.6	86.5	78.6	79.3	81.9	2.6
Soybean	74.6	62.8	74.6	76.6	75.8	-0.8
Wheat	46.8	51.0	55.7	49.9	48.8	-1.1
<b>Total</b>	<b>192.0</b>	<b>200.3</b>	<b>208.9</b>	<b>205.9</b>	<b>206.5</b>	<b>0.6</b>
<b>% Harvested</b>						
Corn	90.2%	92.4%	91.4%	91.8%	91.6%	-0.2%
Soybean	98.8%	97.1%	98.6%	98.9%	98.8%	-0.1%
Wheat	81.7%	84.4%	88.3%	84.5%	85.0%	0.5%
<b>% Harvested</b>	<b>91.0%</b>	<b>91.6%</b>	<b>92.9%</b>	<b>92.3%</b>	<b>92.4%</b>	<b>0.0%</b>
<b>Carry Out Days Use</b>						
Corn	42	46	51	47	42	-4.9
Soybean	68	25	17	29	31	2.2
Wheat	81	48	105	154	163	8.8
<b>Total</b>	<b>192</b>	<b>119</b>	<b>173</b>	<b>230</b>	<b>236</b>	<b>6.1</b>