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2/9/2010

U.S. Corn Supply / Demand (mb)

	USDA	USDA	USDA	Feb 10 USDA	Early Estimate
	06/07	07/08	08/09	09/10	10/11
Planted	78.3	93.6	86.0	86.5	89.500
Harvested	70.6	86.5	78.6	79.6	82.34
% Harvested	90.2%	92.4%	91.4%	92.0%	92.0%
Yield	149.1	151.1	153.9	165.2	163.0
Carryin	1,967	1,304	1,624	1,673	1,719
Production	10,535	13,074	12,101	13,151	13,421
Imports	<u>13</u>	<u>18</u>	<u>14</u>	<u>11</u>	<u>20</u>
Supply	12,515	14,396	13,739	14,834	15,161
Feed	5,598	6,002	5,231	5,550	5,350
Seed, Food, Ind	3,488	4,345	4,976	5,565	5,880
Ethanol Use	2,117	3,000	3,700	4,300	4,500
Exports	<u>2,125</u>	<u>2,425</u>	<u>1,859</u>	<u>2,000</u>	<u>2,175</u>
Demand	11,211	12,772	12,066	13,115	13,405
Carryout	1,304	1,624	1,673	1,719	1,756
CO/Use	11.6%	12.7%	13.9%	13.1%	13.1%
CO/Days Use	42	46	51	48	48
Price range	\$ 3.04	\$ 4.20	\$ 4.06	\$ 3.45	\$ 3.95



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U.S. Soybean Supply / Demand (mb)

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	06/07	07/08	08/09	09/10	10/11
Planted	75.5	64.7	75.7	77.5	77.900
Harvested	74.6	62.8	74.6	76.4	76.9
% Harvested	98.8%	97.1%	98.6%	98.6%	98.8%
Yield	42.7	41.7	39.7	44.0	42.5
Carryin	449	574	205	138	210
Production	3,187	2,676	2,967	3,361	3,269
Imports	<u>10</u>	<u>10</u>	<u>13</u>	<u>8</u>	<u>3</u>
Supply	3,646	3,260	3,185	3,507	3,482
Crush	1,806	1,802	1,662	1,720	1,690
Exports	1,118	1,150	1,283	1,400	1,300
Seed	78	94	95	94	102
Residual	<u>70</u>	<u>9</u>	<u>6</u>	<u>84</u>	<u>80</u>
Demand	3,072	3,055	3,047	3,298	3,172
Carryout	574	205	138	210	310
CO/Use	18.7%	6.7%	4.5%	6.4%	9.8%
CO/Days Use	68	25	17	23	36
Price range	\$ 6.43	\$ 10.15	\$ 9.97	\$ 8.70	\$ 10.20



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U.S. Wheat Supply / Demand (mb)

	USDA	USDA	USDA	Feb 10 USDA	Early Estimate
	06/07	07/08	08/09	09/10	10/11
Planted	57.3	60.4	63.1	59.1	57.100
Harvested	46.8	51	55.7	49.9	48.5
% Harvested	81.7%	84.4%	88.3%	84.5%	85.0%
Yield	38.7	40.5	44.9	44.4	43.0
Carryin	571	456	306	657	981
Production	1,811	2,067	2,500	2,216	2,087
Imports	123	113	126	115	104
Supply	2,505	2,636	2,932	2,988	3,172
Food	933	948	925	940	955
Exports	909	1,264	1,015	825	950
Seed	81	88	75	72	80
Feed/Residual	125	30	260	170	150
Demand	2,048	2,330	2,275	2,007	2,135
Carryout	457	306	657	981	1,037
CO/Use	22.3%	13.1%	28.9%	48.9%	48.6%
CO/Days Use	81	48	105	178	177
Price range	\$ 4.26	\$ 6.41	\$ 6.78	\$ 4.75	\$ 4.95



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	USDA 06/07	USDA 07/08	USDA 08/09	USDA 09/10	Early Estimate 10/11	Year-Year Change
Planted Acres						
Corn	78.3	93.6	86.0	86.5	89.5	3.0
Soybean	75.5	64.7	75.7	77.5	77.9	0.4
Wheat	57.3	60.4	63.1	59.1	57.1	-2.0
Total	211.1	218.7	224.8	223.1	224.5	1.4
Harvested Acres						
Corn	70.6	86.5	78.6	79.6	82.3	2.8
Soybean	74.6	62.8	74.6	76.4	76.9	0.6
Wheat	46.8	51.0	55.7	49.9	48.5	-1.4
Total	192.0	200.3	208.9	205.9	207.8	1.9
% Harvested						
Corn	90.2%	92.4%	91.4%	92.0%	92.0%	0.0%
Soybean	98.8%	97.1%	98.6%	98.6%	98.8%	0.2%
Wheat	81.7%	84.4%	88.3%	84.5%	85.0%	0.5%
% Harvested	91.0%	91.6%	92.9%	92.3%	92.6%	0.3%
Carry Out Days Use						
Corn	42	46	51	48	48	0.0
Soybean	68	25	17	23	36	12.5
Wheat	81	48	105	178	177	-1.1
Total	192	119	173	249	261	11.3